30 October 2026

The Daily Digest

Foreign G-Sec Bond Yield		
G-sec	Yield (in %)	1D Change (bps)
US 10Y*	4.91	-8
US 2Y*	4.57	-11
Germany 10Y	3.35	-2
UK 10Y	5.29	-3
Japan 10Y	2.77	-4

*Source: Bloomberg, *semi-annual*

G-sec yield		
G- Sec	Yield (in %)	1D Change (bps)
6.36% GS 2031*	7.17	-3
6.94% GS 2036* (10Y)	7.39	-5
7.06% GS 2041*	7.57	-3
1-Month T-bill	5.63	-3
3-Month T-bill	5.87	0
6-Month T-bill	6.24	1
12-Month T-bill	6.47	2

*Source: CCIL, Bloomberg, *semi-annual*

Spreads in bps for Corporates				
Annualized Spreads	3-year	5-year	7-year	10-year
AAA	118	108	81	87
AA	187	183	159	168
A	373	363	341	354

Source: FIMMDA, as on 28 October, 2026

Key rates	
Policy	Rate (in %)
Repo rate	5.50
Standing Deposit Facility Rate	5.25
Bank rate	5.75
1-year median MCLR of SCBs	8.61
SOFR	3.94

Source: RBI, Federal Reserve Bank of New York

Major Equity Indices		
Indices	Last	1D Change (%)
BSE SENSEX	74,151	1.2
NIFTY	22,937	1.0
NASDAQ	26,185	-1.4
S&P 500	7,720	-0.3
Nikkei 225	64,659	1.1
Euro Stoxx 50	6,207	0.6

Source: Google Finance

Commodities Futures		
Commodities	Last	1D Change (%)
Brent Crude (USD/bbl)	116.3	1.6
Natural gas Nymex (USD/MMBtu)	2.9	-4.3
Gold Comex (USD/t oz.)	4,012.9	-1.2
Copper Comex (USD/lb)	656.1	-1.5
Wheat cbot (USD/bu.)	606.3	1.1

Source: Bloomberg

Exchange Rates		
Currency pair	Rate	1D Change (%)
USD/ INR	95.26	0.0
GBP/ INR	127.54	0.6
EUR/ INR	106.61	0.4
EUR/USD	1.12	0.4
DXY Index	101.73	-0.4

Source: Bloomberg, Morningstar, Marketwatch

Key Events

India: Sectoral Deployment of Bank Credit Sep'26, G-sec Auction; **Eurozone:** GDP Q3CY26; **Japan:** Policy Rate, Industrial Production, Retail Sales Sep'26; **Germany:** CPI Oct'26

Domestic

Finance Ministry projects robust growth in Q2FY27 (Source: The Hindu Businessline): Real GDP is expected to increase by 7.3% y/y supported by resilient domestic demand and investment, as per the Ministry of Finance's Monthly Economic Review for Sep'26. It said that higher oil prices, tightening global financial conditions, and trade uncertainty posed challenges.

Services growth excelled in Aug'26 (Source: PIB): 17 of the 19 sub-sectors registered growth, with 13 posting double digit gains. Retail trade, repair services, and real estate raced ahead, with the BFSI sector also shining. Only sectors to fare poorly were air transport and arts, entertainment, and recreation.

ECB issuances show uptick in Aug'26 (Source: RBI): Registrations worth Rs. 8.1 bn were seen during the month, the highest monthly figure since Mar'25, and up more than 2x on-year. Gross registrations in 5MFY27 have crossed USD 30 bn with this. Financial services companies continued to be leading borrowers.

International

Pace of price increase in US accelerates (Source: US BEA, Bloomberg): Inflation rate reached 3.6% y/y in Sep'26, while core PCE reached 3.1%, remaining well above the US Fed's tolerance zone. Goods inflation dominated proceedings with energy goods showing a spectacular 21.3% spike. Services inflation strengthened to 3.5% from 3.4% last month. Food inflation decelerated in Sep'26. Sequentially, PCE rose 0.5% m/m.

US economy impresses once again in Q3CY26 (Source: CNBC): Increase in real GDP by 3.4% q/q saar beat market expectations of a 3.2% rise and accelerated vastly from Q2CY26. Surging business investment (including AI-related data centre and equipment spending up 12.7%), consumer spending, and government spending spewed fire. Nominal GDP expanded 5.6% q/q saar.

ECB decides on interest rate change (Source: ECB): The interest rates on the deposit facility, the main refinancing operations and the marginal lending facility will remain unchanged at 2.50%, 2.65% and 2.90% respectively with a backdrop of rising energy prices posing upside risks to the inflation outlook and downside risks to the growth outlook.

Japan holds rates even as inflation spikes (Source: BoJ, The Japan Times): Policymakers decided to keep the ley rate at 1.25%. The Bank said inflation had reached its 2% target and from hereon it would work to maintain it as this level.

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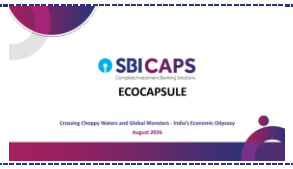


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