Name of the Issue: Varmora Granito Ltd

1 Type of Issue (IPO / FPO) — IPO

2 Issue Size (Rs. Cr) — INR 708.02 cr

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4 Subscription Level (Number of times) — 1.5738 times (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE after removing multiple and duplicate bids.

Source: Post Issue Monitoring Report

**(After technical rejections, multiple or duplicate Bids and Bids not banked/returned, excluding the anchor investor portion)*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	% of the post Issue capital of the company
(i) On Allotment (1)	10.94%
(ii)at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2027) *	Not available
(iii) at the end of 1st FY (March 31, 2027)	Not available
(iv) at the end of 2nd FY (March 31, 2028)	Not available
(v) at the end of 3rd FY (March 31, 2029)	Not available

(1) Shareholding Pattern, as submitted to the Stock Exchange
*QIB holding not yet disclosed
(2) QIB holding not disclosed as reporting for the relevant period/ financial years have not been completed

6 Financials of the issuer

(Consolidated Rs. in Cr)

Parameters	31-03-2026*	31-03-2027 *	31-03-2028*
Net Sales/ Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

* Note: Financials for the years have not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2027) (1)	NA
(ii) at the end of 2nd FY (March 31, 2028) (1)	NA
(iii) at the end of 3rd FY (March 31, 2029) (1)	NA

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2027 *	NA	NA
During year ended March 31, 2028*	NA	NA
During year ended March 31, 2029*	NA	NA

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document — Not Available

(ii) Actual implementation	Not Available
(iii) Reasons for delay in implementation, if any	Not Available

10 Status of utilization of issue proceeds **As disclosed in the prospectus**

Particulars	Estimated amount to be funded from Net Proceeds (in ₹ cr)
Repayment and/or pre-payment, in part or full, of all or certain outstanding borrowings of our Company and our wholly-owned subsidiaries namely Covertek Ceramica Private Limited and Varmora Sanitarywares Private Limited (formerly, Varmora Sanitarywares LLP), through investment in such Subsidiaries;	245.00
General corporate purposes	[●]
Total	[●]

Actual utilization (in ₹ mn) -

Particulars	Toal amount to be funded from the Net Proceeds (in ₹ million)	Actual Utilisation of Net Proceeds in Fiscal 2027*
Repayment and/or pre-payment, in part or full, of all or certain outstanding borrowings of our Company and/or certain of our Subsidiaries	245.00	NA
General corporate purposes	[●]	NA
Total	[●]	NA

***To be updated once disclosed**

Reasons for deviation, if any- NA

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.):	148.00
Listing Date	29-09-2026

Price parameters	At close of listing day	At close of 30th calendar day from listing day *	At close of 90th calendar day from listing day *	As at the end of March 31, 2027 (1)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	152.19	NA	NA	NA	NA	NA
NSE Nifty 50	22,716.20	NA	NA	NA	NA	NA
Sectoral Index	Not applicable					

** Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered*

Price parameters	As at the end of March 31, 2028(1)			As at the end of March 31, 2029(1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	NA	NA	NA	NA	NA	NA
NSE Nifty 50	NA	NA	NA	NA	NA	NA
Sectoral Index	Not Available					

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company: (Issuer)	As disclosed in the offer document	At the end of 1st FY March 31, 2028	At the end of 1st FY March 31, 2029	At the end of 1st FY March 31, 2030
EPS - Basic (₹ per share)	Issuer (Consolidated)	3.08	**Not Available**	**Not Available**	**Not Available**
	Peer Group		**Not Available**	**Not Available**	**Not Available**
	Kajaria Ceramics Limiteds Ltd	30.48	**Not Available**	**Not Available**	**Not Available**
	Somany Ceramics Limited	19.80	**Not Available**	**Not Available**	**Not Available**
	Asian Granito India Limited	0.70	**Not Available**	**Not Available**	**Not Available**
	Orient Bell Limited	8.43	**Not Available**	**Not Available**	**Not Available**
	Industry Average	**14.85**	**Not Available**	**Not Available**	**Not Available**
NAV per share based on balance sheet (Rs.)	Issuer (Consolidated)	39.52	**Not Available**	**Not Available**	**Not Available**
	Peer Group		**Not Available**	**Not Available**	**Not Available**
	Kajaria Ceramics Limiteds Ltd	191.11	**Not Available**	**Not Available**	**Not Available**
	Somany Ceramics Limited	202.11	**Not Available**	**Not Available**	**Not Available**
	Asian Granito India Limited	51.36	**Not Available**	**Not Available**	**Not Available**
	Orient Bell Limited	222.78	**Not Available**	**Not Available**	**Not Available**
	Industry Average	**166.84**	**Not Available**	**Not Available**	
P/E	Issuer (Consolidated)	48.52	**Not Available**	**Not Available**	**Not Available**
	Peer Group		**Not Available**	**Not Available**	**Not Available**
	Kajaria Ceramics Limiteds Ltd	40.27	**Not Available**	**Not Available**	**Not Available**
	Somany Ceramics Limited	28.55	**Not Available**	**Not Available**	**Not Available**
	Asian Granito India Limited	72.00	**Not Available**	**Not Available**	**Not Available**
	Orient Bell Limited	47.67	**Not Available**	**Not Available**	**Not Available**
	Industry Average	**47.12**	**Not Available**	**Not Available**	**Not Available**
RONW (%)	Issuer (Consolidated)	7.79%	**Not Available**	**Not Available**	**Not Available**
	Peer Group		**Not Available**	**Not Available**	**Not Available**
	Kajaria Ceramics Limiteds Ltd	15.89%	**Not Available**	**Not Available**	**Not Available**
	Somany Ceramics Limited	8.79%	**Not Available**	**Not Available**	**Not Available**
	Asian Granito India Limited	1.23%	**Not Available**	**Not Available**	**Not Available**
	Orient Bell Limited	3.78%	**Not Available**	**Not Available**	**Not Available**
	Industry Average	**7.42%**	**Not Available**	**Not Available**	

Notes:

** Based on Consolidated Restated Consolidated Financial Information as on and for the respective period

Source: Audited IND AS financials submitted to stock exchanges for the respective period for coming fiscals

14 Any other material information

Announcement	
For updates and further information on the material information please visit stock exchanges website www.bseindia.com and www.nseindia.com	

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