Name of the Issue:Solarworld Energy solutions Ltd

1 Type of Issue (IPO / FPO) — IPO

2 Issue Size (Rs. Cr) — 490.00

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4 Subscription Level (Number of times) — 37.97*

Source: Post Issue Monitoring Report

**(After technical rejections, multiple or duplicate Bids and Bids not banked/returned, excluding the anchor investor portion)*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	% of the post Issue capital of the company
(i) On Allotment (1)	17.24%
(ii)at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)	12.68%
(iii) at the end of 1st FY (March 31, 2026)	12.65%
(iv) at the end of 2nd FY (March 31, 2027)	Not available
(v) at the end of 3rd FY (March 31, 2028)	Not available

(1) Shareholding Pattern, as submitted to the Stock Exchange
(2) QIB holding not disclosed as reporting for the relevant period/ financial years have not been completed

6 Financials of the issuer

(Consolidated Rs. in Cr)

Parameters	31-Mar-26	31-03-2027 *	31-03-2028*
Net Sales/ Income from operations	1376.16	NA	NA
Net Profit for the period	120.48	NA	NA
Paid-up equity share capital	43.34	NA	NA
Reserves excluding revaluation reserves	804.46	NA	NA

* Note: Financials for the years have not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2027) (1)	NA
(iii) at the end of 3rd FY (March 31, 2028) (1)	NA

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2026 *	NA	NA
During year ended March 31, 2027 *	NA	NA
During year ended March 31, 2028 *	NA	NA

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	Not Available
(iii) Reasons for delay in implementation, if any	Not Available

10 Status of utilization of issue proceeds — **As disclosed in the prospectus**

Particulars	Total estimated amount	Total amount deployed towards the Objects as of September 17, 2025 (B)**	Balance amount to be incurred (C=AB)	Amount to be funded from Net Proceeds and Pre-IPO Proceeds	Deployment of Net Proceeds and Pre-IPO Proceeds in Fiscal 2025	Estimated deployment of Net Proceeds and Pre-IPO Proceeds in Fiscal 2026	Estimated deployment of Net Proceeds and Pre-IPO Proceeds in Fiscal 2028
Investment in our Subsidiary, KSPL for partfinancing the establishment of the Pandhurana Project	5,752.99	51.80**	5,701.19	4,200.00	-	-	876.09
General corporate purposes	-	-	-	1,016.78	225.75*	791.03*	-
Total	5,752.99	51.80	5,701.19	5,216.78	225.75*	791.03*	876.09

The amount of ₹225.75 million and ₹750.16 million utilised in Fiscal 2025 and Fiscal 2026 till September 17, 2025, respectively, for general corporate purposes has been certified by a certificate dated September 17, 2025, issued by D A R P N and Company, Chartered Accountants, Joint Statutory Auditors of our Company. The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds. The Pre-IPO Proceeds will be utilised towards general corporate purposes. The balance amount, to the extent available, will be utilised by our Company towards objects of the Offer. Also see "Risk Factors – A portion of our funding requirements and proposed deployment of the Net Proceeds and the Pre-IPO Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control." on page 48. In respect of the amount deployed by our Company towards the allotment of land for the Pandhurana Project, from internal accruals of our Company, a certificate dated September 17, 2025, has been issued by D A R P N and Company, Chartered Accountants, Joint Statutory Auditors of our Company.

Actual utilization (in ₹ mn) -			
Particulars	**Amount as proposed in the Offer document**	**Actual Utilisation of N**	**unutilised amount**
Investment in our Subsidiary, KSPL for partfinancing the establishmen t of the Pandhurana Project	4,116.78	0.00	4,116.78
Issue Expenses	283.22	125.97	157.25
Total (A)	4,400.00	125.97	4,274.03
Pre-IPO Proceeds (In ₹mn)			
Investment in the Subsidiary, KSPL for part financing the establishment of the Pandhurana Project	83.22	0.00	83.22
General corporate purposes	1,016.78	998.58	18.20
Total (B)	1,100.00	998.58	101.42
Grand total	5,500.00	1,124.55	4,375.45

Reasons for deviation, if any- NA

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.):	351.00
Listing Date	September 30, 2025

Price parameters	At close of listing day	At close of 30th calendar day from listing day *	At close of 90th calendar day from listing day *	As at the end of March 31, 2026		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	323.50	338.4	264.6	143.07	388.50	139.19
NSE Nifty 50	24,611.10	26,053.90	26,042.30	22,331.40	26,373.20	21,743.65
Sectoral Index	Not applicable					

** Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered*

Price parameters	As at the end of March 31, 2027(1)	As at the end of March 31, 2028(1)

	Closing price	High (during the FY)	Low (during the I	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	NA	NA	NA	NA	NA	NA
NSE Nifty 50	NA	NA	NA	NA	NA	NA
Sectoral Index	Not Available					

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company: (Issuer)	As disclosed in the offer document	At the end of 1st FY March 31, 2026	At the end of 2nd FY March 31, 2027	At the end of 3rd FY March 31, 2028
EPS - Basic (₹ per share)	Issuer (Consolidated)	10.68	**14.94**	**Not Available**	**Not Available**
	Peer Group			**Not Available**	**Not Available**
	Sterling &WilsonRenewableEnergyLimited	3.49	**N.A (1)**	**Not Available**	**Not Available**
	KPI GreenEnergyLimited	16.23	**24.13**	**Not Available**	**Not Available**
	WaareeRenewableTechnologiesLimited	22.00	**45.91**	**Not Available**	**Not Available**
	GensolEngineeringLimited#	NA	**Not Available**	**Not Available**	**Not Available**
	OrianaPowerLimited	79.52	**124.19**	**Not Available**	**Not Available**
	Industry Average	**30.31**	**Not Available**	**Not Available**	**Not Available**
NAV per share based on balance sheet (Rs.)	Issuer (Consolidated)	41.69	**9.57**	**Not Available**	**Not Available**
	Peer Group			**Not Available**	**Not Available**
	Sterling &WilsonRenewableEnergyLimited	42.59	**97.81**	**Not Available**	**Not Available**
	KPI GreenEnergyLimited	133.57		**Not Available**	**Not Available**
	WaareeRenewableTechnologiesLimited	43.64	**27.83**	**Not Available**	**Not Available**
	GensolEngineeringLimited#	NA	**784.35**	**Not Available**	**Not Available**
	OrianaPowerLimited	254.75	**89.49**	**Not Available**	**Not Available**
	Industry Average	**118.64**	**Not Available**	**Not Available**	**Not Available**
P/E	Issuer (Consolidated)	32.87	**375.70**	**Not Available**	**Not Available**
	Peer Group			**Not Available**	**Not Available**
	Sterling &WilsonRenewableEnergyLimited	76.48	**N.A (1)**	**Not Available**	**Not Available**
	KPI GreenEnergyLimited	30.57	**17.96**	**Not Available**	**Not Available**
	WaareeRenewableTechnologiesLimited	47.32	**51.25**	**Not Available**	**Not Available**
	GensolEngineeringLimited#	NA	**Not Available**	**Not Available**	**Not Available**
	OrianaPowerLimited	29.01	**33.01**	**Not Available**	**Not Available**
	Industry Average	**45.85**	**Not Available**	**Not Available**	**Not Available**
RONW (%)	Issuer (Consolidated)	40.27%		**Not Available**	**Not Available**
	Peer Group		**N.A (1)**	**Not Available**	**Not Available**
	Sterling &WilsonRenewableEnergyLimited	8.78	**14.55**	**Not Available**	**Not Available**
	KPI GreenEnergyLimited	18.77	**17.01**	**Not Available**	**Not Available**
	WaareeRenewableTechnologiesLimited	65.29	**Not Available**	**Not Available**	**Not Available**
	GensolEngineeringLimited#	NA	**14.90**	**Not Available**	**Not Available**
	OrianaPowerLimited	47.59	**NA**	**Not Available**	**Not Available**
	Industry Average	**35.11%**	**14.21**	**Not Available**	**Not Available**

Notes:

** Based on Consolidated Restated Consolidated Financial Information as on and for the respective period

Source: Audited IND AS financials submitted to stock exchanges for the respective period for coming fiscals

N.A (1) - Not ascertainable due to negative value

14 Any other material information

Announcement	
For updates and further information on the material information please visit stock exchanges website www.bseindia.com and www.nseindia.com	

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