Name of the issue: National Securities Depositories Limited

1	**Type of issue (IPO/ FPO)**	IPO
2	**Issue size (Rs. in crore)**	4,010.95
3	**Grade of issue alongwith name of the rating agency**	
	Name	Not Applicable
	Grade	
4	**Subscription Level (Number of times)** [1]	41.05

Source: Post Issue Monitoring Report

(1) Figure is after technical rejections and excluding anchor investor portion

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment	14.61%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2025)	39.23%
(iii) at the end of 1st FY (March 31, 2026)	49.76%
(iv) at the end of 2nd FY (March 31, 2027)*	N.A.
(v) at the end of 3rd FY (March 31, 2028)*	N.A.

**will be updated in due course*

6 **Financials of the issuer** *(Rs. Million)*

Parameters	31-Mar-26	31-Mar-27	31-Mar-28
Revenue from operations	1,706.07	Not Available	Not Available
Net Profit for the period	796.78	Not Available	Not Available
Paid up equity share capital	400.00	Not Available	Not Available
Other Equity	2088.05	Not Available	Not Available

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on BSE Limited ("BSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequntly traded on BSE
(ii) at the end of 2nd FY (March 31, 2027) [1]	Not Available
(iii) at the end of 3rd FY (March 31, 2028) [1]	Not Available

(1) will be updated in due course

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2026	Sanjay Panicker	Re- appointment
	Dr. Shashank Sakesena	Appointment
During year ended March 31, 2027	Not Applicable	
During year ended March 31, 2028	Not Applicable	

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document	Not Applicable
(ii) Actual utilization	Not Applicable
(iii) Reasons for deviation, if any	Not Applicable

11 **Comments of monitoring agency, if applicable**

(i) Comments on use of funds	None
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	None
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	None

12 **Price-related data**

Designated SE	BSE		
Issue Price (Rs.)	800		
Listing Date	August 5, 2025	3-Sep-25	2-Nov-25

Price parameters	At close of listing day-August 5, 2025	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2026		
				Closing price during FY	High during FY	Low during FY
Market Price	936.00	1,241.80	1,125.75	791.95	1,425.00	788.00
BSE Sensex	80710.25	80567.71	83938.71	71947.55	86,159.02	71,425.01

Price parameters	As at the end of March 31, 2027			As at the end of March 31, 2028		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
BSE Sensex	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document[(1)]	At the end of 1st FY March 31, 2026	At the end of 2nd FY March 31, 2027	At the end of 3rd FY March 31, 2028
EPS	**Issuer**	2	17.16	18.99	-	-
	Peer Group:					
	Central Depository Services (India) Limited	10	25.2	21.82	-	
	Industry Avg		25.20	21.82	-	
P/E	**Issuer**	2	46.62	41.66	-	-
	Peer Group:					
	Central Depository Services (India) Limited	10	68.04	51.3	-	
	Industry Avg		68.04	51.30	-	
RoNW%	**Issuer**	2	17.11%	15.97%	-	-
	Peer Group:					
	Central Depository Services (India) Limited	10	29.90%	22.73%	-	-
	Industry Avg:		29.90%	22.73%	-	-
NAV per equity share	**Issuer**	2	100.27	118.98	-	-
	Peer Group:					
	Central Depository Services (India) Limited	10	84.23	95.80	-	-
	Industry Avg:		84.23	95.80	-	-

(1) Financial information of the Company has been derived from the Restated Consolidated Financial Information for year ended March 31, 2025.

Source: All the financial information for listed industry peer mentioned above is sourced from the audited consolidated financial results as available for the respective company for the year ended March 31, 2025 submitted to the stock exchanges

(2) Basic EPS is sourced from the audited consolidated financial results of the peer for the year ended March 31, 2025 and March 31, 2026

3) NAV is computed as the closing net worth divided by the closing outstanding number of equity shares as on March 31, 2025 and March 31, 2026

(4) P/E Ratio has been computed based on the closing market price of equity shares on July 22, 2025 and March 30, 2026 on BSE, divided by the Diluted EPS

5) RoNW is computed as net profit after tax (including profit attributable to non-controlling interest) divided by closing net worth. Net worth has been computed as sum of paid-up share capital and other equity (including attributable to non-controlling interest.

All the financial information for listed peer mentioned above is sourced from the audited consolidated financial results as available for the respective company for the year ended March 31, 2025, and March 31, 2026 submitted to the stock exchanges.

***Not available as the relevant fiscal year has not been completed / information not disclosed*

14 **Any other material information**

Particulars	Date
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com	

Disclaimer

This document is uploaded by SBI Capital Markets Limited ("SBICAP") on its website pursuant to the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, without having regard to specific objectives, suitability, financial situations and needs of any particular person and does not constitute any recommendation, and should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities mentioned therein, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. Nothing in these materials is intended by SBICAP to be construed as legal, accounting or tax advice. Past performance is not a guide for future performance. Neither SBICAP and its affiliates, nor its' directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of this document.

The information contained in this document is based on the Red Herring Prospectus and amendments thereto, if any, and/or the Final Prospectus , as amended, if any, as applicable, of the Issuer ("Offer Documents") and the information as provided by the Issuer to SBICAP and available with or provided by the Stock Exchanges / Regulators / Monitoring Agencies from time to time. SBICAP reserves the right to make amendments to this document as and when it deems necessary and also to make additions or deletions to the information contained herein from time to time.

In this context, the 'Issuer'' would mean an issuer who has come out with the public issue of its securities as indicated in this document for the respective issues, whose information is being accessed by any person, in this document. The Directors of the Issuer have confirmed in the relevant Offer Documents that the information made available therein is true, fair, correct and adequate. SBICAP has made efforts to ensure that the information is gathered from authentic sources, however, no representation or warranty, expressed or implied, is made or given by or on behalf of SBICAP or its affiliates, nor any person who controls it or any director, officer, employee, advisor or agent of it, or affiliate of any such person or such persons as to the accuracy, authenticity, correctness, completeness or fairness of the information contained in this document and SBICAP or its affiliates or such persons do not accept any responsibility or liability for any such information and therefore, any liability or responsibility is expressly disclaimed. This document has not been approved and will or may not be reviewed or approved by any statutory or regulatory authority in India or by any Stock Exchange in India. This document may not be all inclusive and may not contain all of the information that the recipient may consider material.

Since neither this document nor any copy of it may be taken or transmitted or distributed or re-distributed into certain jurisdictions, directly or indirectly, which may be restricted by law, persons into whose possession this document comes should inform themselves about, and observe, any such restrictions. Neither SBICAP, nor any of its affiliates nor their respective directors, officers and employees will be liable or have any responsibility of any kind for any loss or damage that you may incur in the event of any failure or disruption of this website, or resulting from the act or omission of

any party involved in producing or hosting this website or the data contained therein available to you, or from any other cause relating to your access to, inability to access or use of the website or these materials.

This document is issued by SBI Capital Markets Limited without any liability / undertaking / commitment on the part of itself or State Bank of India or any other entity in the State Bank Group, except where it is explicitly stated. Further, in case of any commitment on behalf of State Bank of India or any other entity in the State Bank Group, such commitment is valid only when separately confirmed by that entity.