Name of the Issue: JSW Cement Limited

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Mn)

Issue Size (Rs. Mn)	36,000.00
-Fresh Issue Size	16,000.00
-Offer for Sale Component (Rs. Million)	20,000.00

**Source: Prospectus*

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4

Subscription Level (Number of times)	6.07*

**Source: Basis of allotment, The figure is prior to technical rejections.*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	**%**
(i) On Allotment^	9.16%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep 30, 2025)#	12.01%
(iii)at the end of 1st FY (March 31, 2026)	11.69%
(iv) at the end of 2rd FY (March 31, 2027)#	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

 # Holding of Institutions Category as disclosed to Stock Exchanges

** QIB Holding not disclosed as reporting for relevant period has not been completed*

^ Basis of Allotment

6 Financials of the issuer

(Consolidated) *(Rs. in Million)*

Parameters	**31-Mar-26**	**31-03-2027***	**31-03-2028***
Net Sales/ Income from operations	6512.46	Not Available	Not Available
Net Profit/ (loss) after minority interest	-798.78	Not Available	Not Available
Paid-up equity share capital	1341.25	Not Available	Not Available
Reserves excluding revaluation reserves	5209.16	Not Available	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status in the scrip of the issuer

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	**Status**
(i) at the end of 1st FY (March 31, 2026)^	Frequently traded
(ii) at the end of 2nd FY (March 31, 2027)^	Not Available
(iii) at the end of 3rd FY (March 31, 2028)^	Not Available

^ Trading status not disclosed as relevant fiscal year has not completed

Source: Stock Exchange Data

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	**Name of the Director**	**Appointed / Resigned**
(i) at the end of 1st FY (March 31, 2026)^	Sudhir Maheshwari	Appointed
(ii) at the end of 2nd FY (March 31, 2027)^	Sutapa Banerjee	Resigned
(iii) at the end of 3rd FY (March 31, 2028)^	Not Available	Not Available

Source: www.bseindia.com

^Changes in Directors of Issuer not updated as the reporting for the relevant financial year has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds*

(i) as disclosed in the offer document

Rs. in Million

Particulars	**Estimated utilisation from Net Proceeds**	**Estimated schedule of deployment of Net Proceeds**	
		2026	**2027**
	(Rs. In millions)		
Part Financing the cost of establishing a new integrated cement unit at Nagaur, Rajasthan	8000.00	7000.00	1000.00
Prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our company	5200.00	5200.00	-
General Corporate Purposes	2267.96	1250.00	1017.96
Total	**15467.96**	**13450.00**	**2017.96**

(ii) Actual Utilization

(Rs. In Millions)

Particulars	**Amount proposed to be funded from Net Proceeds**	**Amount utilised at the end of Quarter**	**Unutilised amount**	**Comments from Monitoring Agency**
Part Financing the cost of establishing a new integrated cement unit at Nagaur, Rajasthan	8000.00	6258.03	1741.97	Not Available
Prepayment or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our company	5200.00	5200.00	0.00	Not Available
General Corporate Purposes	2267.96	908.34	1359.62	Not Available
Total	**15467.96**	**12366.37**	**3101.59**	**Not Available**

(iii) Reasons for deviations (if any)	Not Available

11 Comments of monitoring agency, if applicable

a) Comments on use of funds	None
(b)Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	None
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.):	147.00
Listing Date	August 14, 2025

Price parameters	**At close of listing day August 14, 2025**	**Close of 30th calendar day from listing day [1]**	**Close of 90th calendar day from listing day [2]**	**As at the end of the 1st FY after the listing of the issue (31st March, 2026) *[3]**		
				Closing price	**High (during the FY)**	**Low (during the FY)**

Market Price on Designated Stock Exchange [5]	146.05	148.72	122.54	110.19	162.15	106.65
Nifty 50*[5]	24,631.30	25,114.00	25,694.95	22,331.40	26,033.75	24,734.30
Sectoral Index[6]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Price parameters	**As at the end of the 2nd FY after the listing of the issue (31st March, 2027)*[4]**			**As at the end of the 3rd FY after the listing of the issue (31st March, 2028)*[3][4]**		
	Closing price	**High (during the FY)**	**Low (during the FY)**	**Closing price**	**High (during the FY)**	**Low (during the FY)**
Market Price on Designated Stock Exchange [5]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50*[5]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index[6]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:

* Index of NSE, the designated stock exchange
(1) 30th calendar day shall be taken as listing date plus 29 calendar days.
(2) 90th calendar day shall be taken as listing date plus 89 calendar days.
(3) High and Low based on intra day prices
(4) Pricing data not disclosed as the relevant period/ fiscal year has not completed
(5) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.
(6) Comparable Sectoral index is not available

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY (March 31, 2026)	At the end of 1st FY (March 31, 2027)**	At the end of 1st FY (March 31, 2028)**
EPS (basic)	**Issuer: Consolidated**	NA	Negative	Not Available	Not Available
	Peer Group & Industry Avg	**120.87**	Not Available	Not Available	Not Available
	UltraTech Cement Limited	205.30	277.10	Not Available	Not Available
	Ambuja Cements Limited	17.00	19.13	Not Available	Not Available
	Shree Cement Limited	311.18	483.24	Not Available	Not Available
	Dalmia Bharat Limited	36.42	60.73	Not Available	Not Available
	JK Cement Limited	111.44	128.45	Not Available	Not Available
	The Ramco Cements Limited	11.53	29.57	Not Available	Not Available
	India Cements Limited	153.23	Negative	Not Available	Not Available
P/E	**Issuer: Consolidated**	NA	**NA**	Not Available	Not Available
	Peer Group & Industry Avg	**59.71**	**NA**	Not Available	Not Available
	UltraTech Cement Limited	59.56	38.78	Not Available	Not Available
	Ambuja Cements Limited	35.97	21.45	Not Available	Not Available
	Shree Cement Limited	97.77	47.64	Not Available	Not Available
	Dalmia Bharat Limited	60.39	29.3	Not Available	Not Available
	JK Cement Limited	58.39	39.55	Not Available	Not Available
	The Ramco Cements Limited	103.5	31.12	Not Available	Not Available
	India Cements Limited	2.38	Negative	Not Available	Not Available
RoNW%	**Issuer: Consolidated**	-0.22%	**NA**	Not Available	Not Available
	Peer Group & Industry Avg	**5.98%**	**NA**	Not Available	Not Available
	UltraTech Cement Limited	8.54%	11.2	Not Available	Not Available
	Ambuja Cements Limited	7.80%	8.85	Not Available	Not Available
	Shree Cement Limited	5.21%	7.78	Not Available	Not Available
	Dalmia Bharat Limited	3.93%	6.11	Not Available	Not Available

JK Cement Limited	14.14%	15.6	Not Available	Not Available
The Ramco Cements Limited	3.66%	3.34	Not Available	Not Available
India Cements Limited	-1.41%	0.78	Not Available	Not Available
Issuer: Consolidated	**42.91**	**NA**	Not Available	Not Available
Peer Group & Industry Avg	**1564.17**	**NA**	Not Available	Not Available
UltraTech Cement Limited	2403.71	2600.00	Not Available	Not Available
Ambuja Cements Limited	218.00	240.00	Not Available	Not Available
Shree Cement Limited	5969.32	6449.00	Not Available	Not Available
Dalmia Bharat Limited	926.34	959.00	Not Available	Not Available
JK Cement Limited	788.03	911.00	Not Available	Not Available
The Ramco Cements Limited	314.82	343.00	Not Available	Not Available
India Cements Limited	328.95	327.00	Not Available	Not Available

NAV

Notes:

* Sourced from Prospectus
**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	**Date**
Listing of equity shares of JSW Cement Limited	14-Aug-25

For more updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till September 30,2026 unless indicated otherwise

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