Name of Company – Fujiyama Power Systems Limited

1. Type of Issue (IPO/FPO): IPO

2. **Issue Size**: INR 8,280.00 million*

**Source: Prospectus dated November 17, 2025*

3. **Grade of issue along with name of the rating agency:** Not Applicable

4. **Subscription Level (Number of times):** 2.22^

^(prior to rejections). Source –Basis of allotment dated November 19, 2025.

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	Percentage
(i) allotment in the issue*	7.17%
(ii) at the end of the 1st Quarter immediately after the listing of the issue^	7.22%
(iii) at the end of 1st FY (March 31, 2026)^	7.53%
(iv) at the end of 2nd FY (March 31, 2027)^	NA
(v) at the end of 3rd FY (March 31, 2028)^	NA

(*) As per the Basis of Allotment dated November 19, 2025

(^) QIB Holding not disclosed as reporting for relevant fiscal years has not been completed

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

(Rs in million)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	26,545.06	N.A.	N.A.
Net Profit for the period	3,041.25	N.A.	N.A.
Paid-up equity share capital	306.42	N.A.	N.A.
Reserves excluding revaluation reserves	12,427.14	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

7. **Trading Status in the scrip of the issuer:** Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	Frequently traded
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.

** Trading status not disclosed as the relevant fiscal years have not been completed*

Name of Company – Fujiyama Power Systems Limited

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.	N.A.

**Changes in directors not disclosed as relevant fiscal years have not been completed*

9. Status of implementation of project/ commencement of commercial production:

a. As disclosed in the offer document: NA
b. Actual implementation: N.A.
c. Reasons for delay in implementation, if any: N.A.

10. Status of utilization of issue proceeds: (₹ in crore)

a. As disclosed in the offer document

Particulars	Amount to be funded from the Net Proceeds	Estimated schedule of deployment of Net Proceeds
		Financial Year 2026
Part financing the cost of establishing the manufacturing facility in Ratlam, Madhya Pradesh, India	180.00	180.00
Repayment and/ or prepayment of all or a portion of certain outstanding borrowings availed by our Company	275.00	275.00
General Corporate Purpose	112.32	112.32
Total	**567.32**	**567.32**

b. Actual implementation: will be updated in due course **(₹ in Million)**

Particulars	Amt. as proposed in the offer document	Amount utilized^	Amount unutilized
Part financing the cost of establishing the manufacturing facility in Ratlam, Madhya Pradesh, India	180.00	124.52	55.48
Repayment and/ or prepayment of all or a portion of certain outstanding borrowings availed by our Company	275.00	275.00	-
General Corporate Purpose	112.32	111.99	0.33
Total	**567.32**	**511.51**	**55.81**

c. Reasons for delay in implementation, if any: Not applicable
Reason for delay: Not applicable

Name of Company – Fujiyama Power Systems Limited

11. Comments of monitoring agency, if applicable:

(a) Comments on use of funds	No comments
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (₹): 228/-

Designated Stock Exchange: BSE Limited

Listing Date: November 20, 2025

Price parameters	At close of listing day (i.e November 20, 2025)	At close of 30th calendar dayfrom listing day*	At close of 90th calendar dayfrom listing day*	As at the end of 1st FY after the listing of the Offer (March 31, 2026)		
				Closing price	High (during the FY)	Low(during the FY)
Market Price	208.35	195.05	209.15	196.25	231.00	170.55
SENSEX	85,632.68	84,929.36	83,450.96	71,947.55	86,159.02	71,425.01
Sectoral Index	N.A.	N.A.	N.A .	N.A.	N.A.	N.A.

Name of Company – Fujiyama Power Systems Limited

Price parameters	As at the end of 2nd FY after the listing of the Offer (March 31, 2027)*			As at the end of 3rd FY after the listing of the Offer (March 31, 2028)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
SENSEX	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: BSE website

Note: The 30th and 90th calendar day computation includes the listing day. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day is considered for the computation.

High and low prices have been disclosed based on the closing prices of the respective fiscal year.

** Pricing Data not disclosed as the relevant fiscal years/period have not been completed*

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios	Company / Peers	As disclosed in the offer document*	At the end of 1st FY (March 31, 2026) **	At the end of 2nd FY (March 31, 2027) **	At the end of 3rd FY (March 31, 2028) **
EPS	***Company***				
	Consolidated (Diluted)	5.56	10.21	N.A.	N.A.
	Peer Group & Industry Avg (Diluted)			N.A.	N.A.
	Waaree Energies Limited	67.96	128.84	N.A.	N.A.
	Premier Energie Limited	21.35	33.63	N.A.	N.A.
	Exicom Tele Systems Limited	(9.11)	(20.36)		
	Insolation Energy Limited	5.95	9.10		
	Industry Avg	**21.53**	**37.80**	**N.A.**	**N.A.**
P/E (Diluted)	***Company***				
	Consolidated	41.01	19.22	N.A.	N.A.
	Peer Group & Industry Avg^			N.A.	N.A.
	Waaree Energies Limited	49.04	24.12	N.A.	N.A.
	Premier Energie Limited	47.91	26.47	N.A.	N.A.
	Exicom Tele Systems Limited	NM	(3.74)		
	Insolation Energy Limited	31.68	9.02		

Name of Company – Fujiyama Power Systems Limited

Accounting ratios	Company / Peers	As disclosed in the offer document*	At the end of 1st FY (March 31, 2025) **	At the end of 2nd FY (March 31, 2026) **	At the end of 3rd FY (March 31, 2027) **
	Industry Avg	**32.16**	**13.97**	**N.A.**	**N.A.**
RoNW (%)	***Company***				
	Consolidated	39.40	23.88	N.A.	N.A.
	Peer Group & Industry Avg			N.A.	N.A.
	Waaree Energies Limited	20.09	25.88	N.A.	N.A.
	Premier Energie Limited	33.21	35.02		
	Exicom Tele Systems Limited	(17.93)	(42.09)	N.A.	N.A.
	Insolation Energy Limited	20.46	24.81		
	Industry Avg	**13.96**	**10.91**	**N.A.**	**N.A.**
NAV per share (₹)	***Company***				
	Consolidated	14.17	41.56.	N.A.	N.A.
	Peer Group & Industry Avg			N.A.	N.A.
	Waaree Energies Limited	334	521.85	N.A.	N.A.
	Premier Energie Limited	62.61	95.15	N.A.	N.A.
	Exicom Tele Systems Limited	50.80	46.83		
	Insolation Energy Limited	28.00	36.68		
	Industry Avg	**118.85**	**175.13**	**N.A.**	**N.A.**

Notes

** Sourced from Prospectus dated November 17, 2025*

***Not available as the relevant fiscal years have not been completed / information not disclosed*

14. Any other material information: Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

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