Name of the Issue: DEE Development Engineers Limited

1	**Type of Issue (IPO / FPO)**	IPO
2	**Issue Size (Rs. Cr)**	418.02

3 **Grade of issue along with name of the rating agency**

Name	Not Applicable
Grade	

4 **Subscription Level (Number of times)** 73.23*

Source: Post Issue Monitoring Report

** before technical rejections*

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	**%**
(i) On Allotment (1)	14.87%
(ii)at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024) (1)	17.95%
(iii) at the end of 1st FY (March 31, 2025)	17.40%
(iv) at the end of 2nd FY (March 31, 2026)	Not available
(v) at the end of 3rd FY (March 31, 2027)	Not available

(1) Shareholding Pattern, as submitted to the Stock Exchange
(2) QIB holding not disclosed as reporting for the relevant period/ financial years have not been completed

6 **Financials of the issuer**

(Consolidated Rs. in Cr)

Parameters	**31-Mar-25**	**31-Mar-26**	**31-Mar-27**
Net Sales/ Income from operations	638.9	1141.99	NA
Net Profit for the period	23.33	77.16	NA
Paid-up equity share capital	69.26	69.26	NA
Reserves excluding revaluation reserves	754.96	821.12	NA

* Note: Financials for the years have not been disclosed

7 **Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	**Status**
(i) at the end of 1st FY (March 31, 2025)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2027)	NA

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

8 **Change in Directors of issuer from the disclosures in the offer document**

Particulars	**Name of the Director**	**Appointed / Resigned**
During year ended March 31, 2025	Mrs. Ashima Bansal	Resigned
During year ended March 31, 2026	Prafulla P. Shenoy	Appointed (19 Jan 2026)
	Prasad Parameswaranpillai Naga	Resigned (26 Oct 2025)
During year ended March 31, 2027 *	NA	NA

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(Rs. In Cr.)

Particulars	Amount to be funded from Net Proceeds
Funding working capital requirements of our Company	750.00
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by	1750.00
General corporate purposes *	471.29
Total	**2971.29**

(ii) Actual utilization:

(Rs. In Cr.)

Particulars	Amount to be funded from Net Proceeds	Amount utilised	Unutilised Amount
Funding working capital requirements of our Company	750.00	750.00	NA
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by	1750.00	1750.00	NA
General corporate purposes *	471.29	471.29	NA
Total	**2971.29**	**2971.29**	**NA**

(iii) Reasons for deviation, if any: Not Applicable

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Nil
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Nil
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

12 Pricing Data

Designated Stock Exchange	NSE Limited
Issue Price (Rs.):	203.00
Listing Date	June 26, 2024

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2025		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	335.32	367.75	299.30	241.45	400.00	187.65

Nifty 50	23,868.80	24,406.10	25,939.05	23,519.35	26,216.05	21,884.50
Sectoral Index	Not Available					

Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2027 (1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	268.85	336.02	183.00	NA	NA	NA
Nifty 50	22,331.40	26,373.20	21,743.65	NA	NA	NA
Sectoral Index	Not Available					

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company: DEE Development Engineers Limited (Issuer)	As disclosed in the offer document**	At the end of 1st FY March 31, 2025	At the end of 2nd FY March 31, 2026	At the end of 3rd FY March 31, 2027
EPS (Rs.)	Issuer	2.45 ^	3.58	10.65	Not Available
	Peer Group:				
	ISGEC Heavy Engineering Limited	26.72	39.95	47.16	Not applicable
	Industry Average	14.59	39.95	28.91	Not applicable
P/E (Times)	Issuer	82.86	67.42	58.89	Not Available
	Peer Group:				
	ISGEC Heavy Engineering Limited	42.40	31.93	18.28	Not applicable
	Industry Average	62.63	31.93	38.59	Not applicable
RoNW (%)	Issuer	3.14	2.83	0.09	Not Available
	Peer Group:				
	ISGEC Heavy Engineering Limited	8.59	13.00	18.74	Not applicable
	Industry Average	5.87	13.00	9.42	Not applicable
NAV per share based on balance sheet (Rs.)	Issuer	79.87	119.33	128.07	Not Available
	Peer Group:				
	ISGEC Heavy Engineering Limited	325.32	328.70	371.78	Not applicable
	Industry Average	202.59	328.70	249.93	Not applicable

Notes:
Not Available as reporting for the relevant fiscal years has not been completed.
^ P/E figure has been computed based on Offer Price of₹ 203.00 divided by diluted EPS
** Based on Consolidated Restated Consolidated Financial Information as on and for the respective period
Net asset value per Equity Share is the total equity divided by weighted average numbers of Equity Shares outstanding during the year (as adjusted for effect of bonus shares issued subsequent to year end and used in calculating basic earning per share).

14 Any other material information

Announcement
For updates and further information on the material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

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