Name of the Issue: Bharti Hexacom Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)**	42,750.00 million*

**Source: Prospectus dated April 5, 2024*

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 29.8845*

** excluding Anchor Investor Portion and after removing multiple and duplicate bids*

Source: Minutes for basis of allotment dated April 8, 2024

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	11.01
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024)	13.7
(iii) at the end of 1st FY (March 31, 2025)	14.29
(iv) at the end of 2nd FY (March 31, 2026)	14.29
(v) at the end of 3rd FY (March 31, 2027) *	Not Available

***Basis of Allotment (excluding pre-issue QIB holding)*

** QIB Holding not disclosed as reporting for relevant period has not been completed.*

6 Financials of the issuer

(Rs. Millions)

Parameters	1st FY (March 31,2025)	2nd FY (March 31,2026)	3rd FY (March 31,2027)*
Revenues from operations	85,479	93,538	Not Available
Net Profit/(Loss) for the period	14,936	17,332	Not Available
Paid-up equity share capital	2,500	2,500	Not Available
Reserves excluding revaluation reserves	56,821	69,152	Not Available

** Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status

The equity shares of Bharti Hexacom Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027) *	Not Available

** Trading status not disclosed as the relevant fiscal years have not been completed.*

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars #	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Sanjeev Kumar	Resigned
	Surajit Mandol	Resigned
	Rakesh Bharti Mittal	Appointed
	Selcuk Karacay	Appointed
	Kanwaljeet Singh Cheema	Appointed
(ii) at the end of 2nd FY (March 31, 2026)	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027) *	Kanwaljeet Singh Cheema	Resigned

** Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

*** Updated upto 30 June 2026, as part of 2nd FY*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable *
(ii) Actual implementation	Not applicable *
(iii) Reasons for delay in implementation, if any	Not applicable *

** The issue was a complete Offer for Sale*

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

11 Comments of monitoring agency, if applicable *

** As the issue was a complete Offer for Sale, the requirement to appoint a monitoring agency was not applicable*

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	570.00
Listing Date	12-Apr-24

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2025)[1]		
				Closing price	High	Low
Market Price	813.75	902.00	1,054.65	1,463.80	1,609.30	755.00
Sensex*	74,244.90	72,664.47	79,924.77	77,414.92	85,836.00	72,079.00

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)[1]			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)[1]		
	Closing price	High	Low	Closing price	High	Low
Market Price	1,503.80	2,051.00	1,225.00	Not Available	Not Available	Not Available
Sensex*	71,947.55	86,159.02	71,425.01	Not Available	Not Available	Not Available

** Being index of BSE, the designated stock exchange*

[1] The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)	At the end of 3rd FY (March
EPS (Basic)	***Company***					
	Standalone	5	10.98	29.87	34.66	Not Available
	Peer Group:					
	Bharti Airtel Limited	5	14.80	56.04	45.96	Not Available
	Vodafone Idea Limited	10	(8.43)	(4.01)	3.21	Not Available
	Industry Avg		**3.19**	**26.02**	**24.59**	**Not Available**
P/E	***Company***					
	Consolidated	5	N.A.	49.01	43.52	Not Available
	Peer Group:					
	Bharti Airtel Limited	5	82.16	30.93	38.78	Not Available
	Vodafone Idea Limited	10	(1.63)	(1.70)	2.66	Not Available
	Industry Avg		**40.27**	**14.62**	**20.72**	**Not Available**
RoNW (%)	***Company***					
	Consolidated	5	13.83	25.17	24.18	Not Available
	Peer Group:					
	Bharti Airtel Limited	5	15.84	25.58	21.90	Not Available
	Vodafone Idea Limited	10	N.A.	38.94	Negative	Not Available
	Industry Avg		**15.84**	**32.26**	**-**	**Not Available**
NAV per share	***Company***					
	Consolidated	5	84.19	118.64	143.30	Not Available
	Peer Group:					
	Bharti Airtel Limited	5	136.72	186.52	245.00	Not Available
	Vodafone Idea Limited	10	(15.28)	(6.49)	Negative	Not Available
	Industry Avg		**60.72**	**90.01**	**-**	**Not Available**

Notes

** Sourced from Prospectus dated April 5, 2024.*

***Not available as the relevant fiscal years have not been completed / information not disclosed*

14 Any other material information

Particulars	Date	Remarks
Nil		
For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com		

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