Name of the Issue: Belrise Industries Limited

1	**Type of Issue (IPO / FPO)**	IPO
2	**Issue Size (Rs. crores)**	2,150.00
	Fresh Issue (Rs. crores)	2,150.00
	Offer for Sale (Rs. crores)	-

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4	**Subscription Level (Number of times)**	43.58 times

Note: (After removing multiple and duplicate bids and technical rejection case and excluding Anchor
*Source: Final post issue report dated May 23, 2025.*The above figure is after technical rejections*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	**%**
(i) On Allotment **	9.23%
(ii) at the end of the 1st Quarter immediately after the listing (30-Jun-25)	7.12%
(iii)at the end of 1st FY (March 31, 2026)	8.86%
(iv) at the end of 2rd FY (March 31, 2027)*	Not Available
(v) at the end of 3rd FY (March 31, 2028)*	Not Available

***Basis of Allotment*
**QIB Holding not disclosed as reporting for relevant period has not been completed*

6 Financials of the issuer

(Rs. in crores)

Parameters	**1st FY (March 31, 2026)**	**2nd FY (March 31, 2027)***	**3rd FY (March 31, 2028)***
Net Sales/ Income from operations	9509.1	Not Available	Not Available
Net Profit for the year	665.76	Not Available	Not Available
Paid-up equity share capital	444.94	Not Available	Not Available
Reserves excluding revaluation reserves	4781.34	Not Available	Not Available

*Financials not available as reporting for the relevant years has not been completed

7 Trading Status in the scrip of the issuer

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	**Status**
(i) at the end of 1st FY (March 31, 2026)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available

**Trading data not available as reporting for the relevant years has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	**Name of the Director**	**Appointed / Resigned**
(i) at the end of 1st FY (March 31, 2026)	Mr. Ashok Vishnu Tagare	Appointed
	Mrs. Supriya Shrikant Badve	Appointed
(i) at the end of 1st FY (March 31, 2027)*	Not Available	Not Available
(i) at the end of 1st FY (March 31, 2028)*	Not Available	Not Available

*Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	

(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds*

(i) as disclosed in the offer document *(Rs in Crores)*

Particulars	Amount to be funded from Net Proceeds	Amount to be deployed from Net Proceeds in Fiscal 2026
Repayment/pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	1,618.13	1,618.13
General corporate purposes	410.49	410.49
Total Net Proceeds	**2,028.61**	**2,028.61**

**Source: Prospectus dated May 23, 2025*

(ii) Actual utilization (Rs in million)

Particulars	Amount to be funded from Net Proceeds	Actual Utilisation as on 06-02-2026	Unutilised Net Proceeds
Repayment/pre-payment, in full or in part, of certain outstanding borrowings availed by our Company	16,181.27	15,960.21	0.00
General corporate purposes	4,104.85	4,321.64	0.42
Total	**20,286.12**	**20281.85**	**0.42**

During the quarter ended June 30, 2025, the Company had fully repaid outstanding borrowings amounting to Rs 15,960.21 million. The excess amount of Rs 221.06 million was added to the General Corporate Purpose (GCP). Consequently, the GCP has been revised from Rs 4,104.85 million to Rs 4,325.91 million

(iii) Reasons for deviations (if any)	No deviation

*Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.

11 Comments of monitoring agency, if applicable

a) Comments on use of funds	Not Available
(b)Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Available
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Available

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	90
Listing Date	May 28, 2025

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue March 31, 2026		
				Closing price	High	Low
Market Price on Designated Stock Exchange	97.08	102.67	142.47	185.99	200.90	89.15
NSE NIFTY 50	24,752.45	25,549.00	24,967.75	22,331.40	26,373.20	21,743.65
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2027)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2028)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	-	-	-	-	-	-

NSE NIFTY 50	-	-	-	-	-	-
Sectoral Index	Not comparable to any of the available sectoral indices					

Note: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Price information not disclosed as reporting for the fiscal year has not been completed

* Data not updated as the relevant financial years have not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document *	At the end of 1st FY March 31, 2026	At the end of 1st FY March	At the end of 1st FY March
EPS (Basic)	**Issuer:**	**4.78**	**5.82**	Not Available	Not Available
	Peer Group:				
	Bharat Forge Ltd	20.43	22.58	Not Available	Not Available
	Uno Minda Ltd	15.36	20.76	Not Available	Not Available
	Motherson Sumi Wiring India Ltd	1.44	0.94	Not Available	Not Available
	JBM Auto Ltd	15.12	9.25	Not Available	Not Available
	Endurance Technologies Ltd	48.38	67.66	Not Available	Not Available
	Minda Corporation Ltd (Spark Minda)	9.65	15.07	Not Available	Not Available
	Industry Avg	**24.38**	**30.66**	Not Available	Not Available
P/E	**Issuer:**	**18.83**	**31.96**	Not Available	Not Available
	Peer Group:				
	Bharat Forge Ltd	58.94	51.68	Not Available	Not Available
	Uno Minda Ltd	62.19	42.13	Not Available	Not Available
	Motherson Sumi Wiring India Ltd	39.42	55.86	Not Available	Not Available
	JBM Auto Ltd	45.52	63.98	Not Available	Not Available
	Endurance Technologies Ltd	44.76	29.09	Not Available	Not Available
	Minda Corporation Ltd (Spark Minda)	51.32	35.77	Not Available	Not Available
	Industry Avg	**48.04**	**32.43**	Not Available	Not Available
RoNW%	**Issuer:**	**13.33%**	**12.74%**	Not Available	Not Available
	Peer Group:				
	Bharat Forge Ltd	13.84%	11.40%	Not Available	Not Available
	Uno Minda Ltd	21.68%	19.70%	Not Available	Not Available
	Motherson Sumi Wiring India Ltd	42.45%	38.90%	Not Available	Not Available
	JBM Auto Ltd	22.21%	15.60%	Not Available	Not Available
	Endurance Technologies Ltd	16.24%	15.40%	Not Available	Not Available
	Minda Corporation Ltd (Spark Minda)	13.99%	14.90%	Not Available	Not Available
	Industry Avg	**15.12%**	**15.15%**	Not Available	Not Available
NAV per share	**Issuer:**	**35.94**	**58.73**	Not Available	Not Available
	Peer Group:				
	Bharat Forge Ltd	153.90	200.00	Not Available	Not Available
	Uno Minda Ltd	91.71	118.00	Not Available	Not Available
	Motherson Sumi Wiring India Ltd	3.79	3.26	Not Available	Not Available
	JBM Auto Ltd	98.75	65.50	Not Available	Not Available
	Endurance Technologies Ltd	353.86	486.00	Not Available	Not Available
	Minda Corporation Ltd (Spark Minda)	82.84	111.00	Not Available	Not Available
	Industry Avg	**130.81**	**163.96**	Not Available	Not Available

* Sourced from Prospectus | All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the financial results of the respective company for the year ended March 31, 2024 submitted to stock exchanges.
** will be updated in due course
(1) Basic EPS refers to the Basic EPS sourced from the financial results of the respective company
(2) P/E Ratio has been computed based on the closing market price of equity shares divided by the Basic EPS. For Issuer Company it is calculated as Issue price divided by Basic EPS
(3) Net Asset Value: Net Asset Value is computed as the Equity attributable to owners of the company at the end of year divided by the equity shares outstanding
(4) Return on Net Worth % (RONW %) is calculated as Profit after taxes attributable to owners of the company as a percentage of Equity attributable to owners of the company)

14	**Any other material information**	
	Scheme of Amalgamation amongst Badve Autocomps Private Limited (Transferor Company 1), Eximius Infra Tech Solutions Private Limited (Transferor Company 2) (collectively referred to as Transferor Companies) and Belrise Industries Limited (Transferee Company) and their respective shareholders	31-01-2026
	For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com	

All the above information is updated till March 31, 2026 unless indicated otherwise

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