Name of the Issue: AJAX Engineering Limited

1	**Type of Issue (IPO / FPO)**	IPO
2	**Issue Size (Rs. in million)**	12,688.84
	Fresh Issue (Rs. in million)	NA
	Offer for Sale (Rs. in million)	12,688.84

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4	**Subscription Level (Number of times)***	4.89 times

Source: Basis of Allotment Ad dated February 14, 2025

**The above figure is before technical rejections.*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	**%**
(i) On Allotment **	11.15
(ii) at the end of the 1st Quarter immediately after the listing of the issue (period ended March 31, 2025)	13.87
(iii)at the end of 1st FY (March 31, 2025)	13.87
(iv) at the end of 2rd FY (March 31, 2026)*	15.80
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

***Basis of Allotment*

**QIB Holding not disclosed as reporting for relevant period has not been completed*

6 Financials of the issuer

(Consolidated Rs. in millions)

Parameters	**1st FY (March 31, 2025)**	**2nd FY (March 31, 2026)**	**3rd FY (March 31, 2027)***
Net Sales/ Income from operations	20,739.15	21.025.37	Not Available
Net Profit for the year	2,600.96	2,251.45	Not Available
Paid-up equity share capital	114.41	114.41	Not Available
Reserves excluding revaluation reserves	11,456.96	13,807.79	Not Available

*Financials not available as reporting for the relevant years has not been completed

7 Trading Status in the scrip of the issuer

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	**Status**
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

** Information shall be updated in due course*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	**Name of the Director**	**Appointed / Resigned**
(i) at the end of 1st FY (March 31, 2025)	Mr. Parin Nalin Mehta	Resigned

(ii) at the end of 2nd FY (March 31, 2026)	Mr. Raghavan Sadagopan	Resigned
(iii) at the end of 3rd FY (March 31, 2027)*	Jacob Jiten John	Resigned
	Sachin Rajkumar Nandgaonkar	Appointed
	Rajan Wadhera	Resigned

** Relevant fiscal years have not been completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds*

(i) as disclosed in the offer document

Particulars	Total estimated amount/ expenditure	Amount to be funded from the Net Proceeds
NA	NA	NA

**Source: Prospectus*

The entire offer was an Offer for sale

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	629
Listing Date	February 17, 2025

Price parameters	At close of listing day February 17, 2025	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue March 31, 2025		
				Closing price	High	Low
Market Price on Designated Stock Exchange	595.40	611.00	671.65	593.8	646.20	585.6
Nifty 50	22,959.50	22,834.30	25,019.80	23,519.35	23668.65	22082.65
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)(1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	404.10	756.20	394.80	Not Available	Not Available	Not Available
Nifty 50	22,331.40	26,373.20	21,743.65	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Note: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		Face Value (Rs)	As disclosed in the offer document	At the end of 1st FY March 31, 2025	At the end of 1st FY March 31, 2026	At the end of 1st FY March 31, 2027**
EPS (Basic/Diluted)	**Issuer:**	**10**	19.68/19.58	22.73 / 22.61	19.68 /19.55	Not available
	Peer group					
	Action Construction Equipment Limited	2	27.56/27.56	34.37	34.87	Not available
	BEML Limited	10	67.66/67.66	70.24	16.97	Not available
	Escorts Kubota Limited	10	96.80/96.64	114.98	217.55	Not available
P/E	**Issuer:**	**10**	NA	26.12 / 26.26	20.53/20.67	Not available
	Peer group					
	Action Construction Equipment Limited	2	45.75	36.58	21.48	Not available
	BEML Limited	10	46.3	45.84	80.7	Not available
	Escorts Kubota Limited	10	33.89	28.23	12.6	Not available
RNoW	**Issuer: Consolidated**	**10**	19.39%	22.48%	16.17%	Not available
	Peer group					
	Action Construction Equipment Limited	2	26.65%	25.34%	20.64%	Not available
	BEML Limited	10	10.56%	10.13%	4.82%	Not available
	Escorts Kubota Limited	10	11.44%	12.20%	19.35%	Not available
P/B	**Issuer:**	**10**	NA	5.87	3.32	Not available
	Peer group					
	Action Construction Equipment Limited	2	12.19	9.27	4.43	Not available
	BEML Limited	10	4.89	4.64	3.89	Not available
	Escorts Kubota Limited	10	4.19	3.50	2.48	Not available
NAV	**Issuer:**	**10**	80.24	101.14	121.69	Not available
	Peer group					
	Action Construction Equipment Limited	2	103.42	135.6	168.87	Not available
	BEML Limited	10	640.55	693.34	352.24	Not available
	Escorts Kubota Limited	10	780.83	926.62	1105.92	Not available

(1) Sourced from Prospectus

**Not available as the relevant fiscal year has not been completed / information not disclosed

14	**Any other material information**

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till March 31, 2026 unless indicated otherwise

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