Name of the Issue: AFCONS INFRASTRUCTURE LIMITED

1 Type of Issue (IPO / FPO)

Type of Issue (IPO / FPO)	IPO

2

Issue Size (Rs. in million)	54,300.00
Fresh Issue (Rs. In million)	12,500.00
Offer for Sale (Rs. In million)	41,800.00

** As per Basis of Allotment approved by NSE*

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4

Subscription Level (Number of times)	2.99

Source: Basis of Allotment as finalized in consultation with NSE dated Source: Prospectus dated
Source: Prospectus dated October 29, 2024

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	**%**
(i) On Allotment **	21.45%
(ii) at the end of the 1st Quarter immediately after the listing September 30, 2024)	29.12%
(iii)at the end of 1st FY (March 31, 2025)*	30.28%
(iv) at the end of 2rd FY (March 31, 2026)*	33.14%
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

*** As per the Basis of Allotment dated September 13, 2024*
**QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publictly available*

6 Financials of the issuer

(Consolidated Rs. in millions)

Parameters	**1st FY (March 31, 2025)**	**2nd FY (March 31, 2026)**	**3rd FY (March 31, 2027)***
Net Sales/ Income from operations	1,25,484.20	1,19,483.80	Not Available
Net Profit for the year	4770.4	2507.4	Not Available
Paid-up equity share capital	3677.8	3677.8	Not Available
Reserves excluding revaluation reserves	48727.9	50,623.00	Not Available

*Financials not available as reporting for the relevant years has not been completed

7 Trading Status in the scrip of the issuer

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	**Status**
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)*	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

** Information shall be updated in due course*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	**Name of the Director**	**Appointed / Resigned**
(i) at the end of 1st FY (March 31, 2025)	SANTOSH BALACHANDRANNAYAR FIROZ CYRUS MISTRY	Appointment

(ii) at the end of 2nd FY (March 31, 2026)*	Mr. Subramanian Krishnamurthy Mr. Srinivasan Paramasivan	Appointment
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

** Information shall be updated in due course*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds*

(i) as disclosed in the offer document

Rs. in Million

Particulars	**Amount proposed to be funded from Net Proceeds**	**Estimated Utilization of Net Proceeds in Fiscal 2025**
Capital expenditure towards purchase of construction equipments	800.00	800.00
Funding long term working capital requirements	3,200.00	3,200.00
Prepayment or scheduled repayment of a portion of certain outstanding borrowings and acceptance availed by our company	6,000.00	6,000.00
General Corporate Purpose	2,061.17	2,061.17
Grand Total	**12,061.17**	**12,061.17**

(ii) Actual utilization

Rs. in Million

Particulars	**Revised Cost (Rs. In Million)**	**Amount utilized**
Capital expenditure towards purchase of construction equipments	800.00	-
Funding long term working capital requirements	3,200.00	-
Prepayment or scheduled repayment of a portion of certain outstanding borrowings and acceptance availed by our company	6,000.00	-
General Corporate Purpose	2,146.37	-
Total	**12,146.37**	**-**

**Updated basis monitoring agency report at the end of the quarter*

(iii) Reasons for deviations (if any)	No deviation

*Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.

11 Comments of monitoring agency, if applicable

a) Comments on use of funds	Net proceeds were revised from Rs 12,061.17 million to Rs. 12,146.37 million, as issue expenses has been revised from Rs 438.83 million to Rs 353.63 million. Surplus issue expenses of Rs.85.20 million were added to GCP, hence GCP has been revised from Rs 2,061.17 million to Rs
(b)Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Available
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Available

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	426
Listing Date	November 4, 2024

406.5

Price parameters	At close of listing day November 4, 2024	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue March 31, 2025		
				Closing price	High	Low
Market Price on Designated Stock Exchange	474.20	493.35	472.40	487	570.00	398.2
Nifty 50	23,995.35	24,457.15	23,508.40	23,519.35	24,857.75	21,964.60
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)[1]		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	271.6	485	265.8	Not Available	Not Available	Not Available
S & P BSE SENSEX	22,331.40	26,373.20	21,743.65	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Note: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY March 31, 2025	At the end of 1st FY March 31, 2026	At the end of 1st FY March 31, 2027**
	Issuer:	13.2	13.24	6.82	Not available
	Peer group				

EPS (Basic)	Larsen & Toubro Limited	93.96	109.36	116.88	Not available
	KEC International Limited	13.49	21.8	22.75	Not available
	Kalpataru Project international Limited	31.37	35.53	60.9	Not available
	Dilip Buildcon Limited	13.75	57.44	86.08	Not available
P/E	**Issuer:**	35.08	36.78	39.82	Not available
	Peer group				
	Larsen & Toubro Limited	37.14	31.92	29.98	Not available
	KEC International Limited	74.67	35.9	22.47	Not available
	Kalpataru Project international Limited	42.2	27.43	17.37	Not available
	Dilip Buildcon Limited	47.91	8.29	4.5	Not available
RNoW	**Issuer**	12.58%	9.29%	4.62%	Not available
	Peer group				
	Larsen & Toubro Limited	15.24%	18.11%	17.53%	Not available
	KEC International Limited	8.68%	10.67%	9.83%	Not available
	Kalpataru Project international Limited	10.17%	8.71%	13.25%	Not available
	Dilip Buildcon Limited	4.44%	16.63%	20.48%	Not available
NAV	**Issuer:**	104.92	142.49	147.64	Not available
	Peer group				
	Larsen & Toubro Limited	623.15	710.12	794.46	Not available
	KEC International Limited	155.32	200.21	231.39	Not available
	Kalpataru Project international Limited	308.36	381.33	455.30	Not available
	Dilip Buildcon Limited	298.85	346.37	420.40	Not available

(1)Sourced from Prospectus October 29, 2024
(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain
Key ratios for the Company for the three fiscal years stated above shall be calculated as follows
i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.
Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).
ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the
year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.
iii) Total Income = Revenue from Operations and Other Income
iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on NSE/ Basic/Diluted EPS
v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.
(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year./ Number of equity shares outstanding as at the end of fiscal year
3) The New India Assurance Company Limited is a public sector general insurance company and hence strictly not comparable with the Company (This is for information purposes
**Not available as the relevant fiscal year has not been completed / information not disclosed

14 Any other material information

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till September 30, 2026 unless indicated otherwise

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