11 August 2026

The Daily Digest

Foreign G-Sec Bond Yield		
G-sec	**Yield (in %)**	**1D Change (bps)**
US 10Y*	4.71	5
US 2Y*	4.24	3
Germany 10Y	3.18	5
UK 10Y	4.99	7
Japan 10Y	2.79	0

*Source: Bloomberg, *semi-annual*

G-sec yield		
G- Sec	**Yield (in %)**	**1D Change (bps)**
6.36% GS 2031*	6.36	1
6.94% GS 2036* (10Y)	6.76	0
6.68% GS 2040*	6.97	-1
1-Month T-bill	5.08	-4
3-Month T-bill	5.27	2
6-Month T-bill	5.52	0
12-Month T-bill	5.66	-2

*Source: CCIL, Bloomberg, *semi-annual*

Spreads in bps for Corporates				
Annualized Spreads	**3-year**	**5-year**	**7-year**	**10-year**
AAA	119	97	61	79
AA	200	184	147	164
A	383	365	329	346

Source: FIMMDA, as on 07 August, 2026

Key rates	
Policy	**Rate (in %)**
Repo rate	5.25
Standing Deposit Facility Rate	5.00
Bank rate	5.50
1-year median MCLR of SCBs	8.60
SOFR	3.62

Source: RBI, Federal Reserve Bank of New York

Major Equity Indices		
Indices	**Last**	**1D Change (%)**
BSE SENSEX	78,542	0.1
NIFTY	24,584	0.1
NASDAQ	26,605	-0.3
S&P 500	7,753	-0.1
Nikkei 225	66,970	2.1
Euro Stoxx 50	6,536	0.2

Source: Google Finance

Commodities Futures		
Commodities	**Last**	**1D Change (%)**
Brent Crude (USD/bbl)	87.9	3.9
Natural gas Nymex (USD/MMBtu)	2.8	1.5
Gold Comex (USD/t oz.)	4,470.7	2.1
Copper Comex (USD/lb)	665.4	0.8
Wheat cbot (USD/bu.)	661.8	-0.6

Source: Bloomberg

Exchange Rates		
Currency pair	**Rate**	**1D Change (%)**
USD/ INR	95.30	0.1
GBP/ INR	128.79	0.4
EUR/ INR	109.91	0.4
EUR/USD	1.15	-0.4
DXY Index	99.81	0.3

Source: Bloomberg, Morningstar, Marketwatch

Key Events

India: SGS & VRRR Auction; **Australia:** Policy Rate; **US:** Existing Home Sales Jul'26; **World:** EIA STEO; **Singapore:** GDP Q2CY26

Domestic

Securities regulator proposes easy norms for debt securities (Source: SEBI): Highlights of Consultation Paper on ISIN of debt securities:

- Increase in maximum number of ISIN per financial year to 17 (now 14), with 12 plain vanilla (now 9) and 5 for structured debt (no change)
- Allowance of extra 1 ISIN per Rs. 30 bn when total outstanding amount of 12 ISIN maturing in a given financial year crosses Rs. 150 bn
- ISINs pertaining to GoI serviced/EBR bonds may be excluded while computing the applicable ISIN limits
- ISINs pertaining to ESG debt will not count towards limit
- Dispense requirement of listing all outstanding unlisted NCD issued post 1 Jan'24, with necessary changes in provisions to effect the same

E-way bills rise on-year in Jul'26 (Source: The Hindu Businessline): E-way bills surged to a near record of 139.8 mn. This was up 6.0% y/y. However, there was a sequential decline in the daily average run rate in Jul'26 vs. Jun'26.

Cabinet may deliver power to transmission scheme (Source: Mint): As per media sources, the MNRE will soon seek Cabinet approval for the third phase of the Green Energy Corridor (GEC). This will strengthen the ISTS network in RE rich states, especially Gujarat, Rajasthan, Karnataka, Maharashtra, and Andhra Pradesh. The outlay is expected to be Rs. 500 bn.

Sugarcane could be diverted away from ethanol production (Source: Reuters): As per news sources, the country is considering restricting the usage of cane juice and B-heavy molasses for ethanol production. This is due to reduced rainfall in Maharashtra and Karnataka possibly impacting sugar output. Corn and rice stocks could be used to make up for the shortfall, and C-heavy molasses may still be used.

Central Bank concludes key auctions (Source: RBI):

- 7-day VRRR for Rs. 2 trn was conducted, which got offers worth Rs. 958.1 bn. These offers were fully accepted at a cut-off rate of 5.24%
- Overnight VRRR for Rs. 1 trn was conducted. Rs. 586.7 bn which was offered was fully accepted at a cut-off rate of 5.24%

International

Iran-US relations strain further (Source: News18, Reuters): Mr. Trump demanded compensation from Iran for the damages caused in the region, pushing back at the latter's precondition. Iran went a step further, ruling out any future negotiations till Mr. Trump's term ends on 20 Jan'29.

Growth in Singapore delivers positive surprise (Source: Reuters): Real GDP expanded by 5.9% y/y in Q2CY26, above 5.7% expected. Excellent traction due to the AI boom cancelled out any losses due to the War. This means that the Trade Ministry now expects growth to be 4.5%-5.5% y/y, up from 2.0%-4.0% hitherto forecast.

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