

The Daily Digest

Foreign G-Sec Bond Yield		
G-sec	Yield (in %)	1D Change (bps)
US 10Y*	4.47	-8
US 2Y*	4.08	-6
Germany 10Y	3.03	-4
UK 10Y	4.90	-3
Japan 10Y	2.63	-3

Source: Bloomberg, *semi-annual

G-sec yield		
G- Sec	Yield (in %)	1D Change (bps)
6.36% GS 2031*	6.52	-5
6.94% GS 2036* (10Y)	6.92	-2
6.68% GS 2040*	7.22	-1
1-Month T-bill	5.15	7
3-Month T-bill	5.25	-5
6-Month T-bill	5.50	0
12-Month T-bill	5.85	-5

Source: CCL, Bloomberg, *semi-annual

Spreads in bps for Corporates				
Annualized Spreads	3-year	5-year	7-year	10-year
AAA	122	85	92	64
AA	205	169	177	151
A	391	358	368	345

Source: FIMMDA, as on 10 June, 2026

Key rates	
Policy	Rate (in %)
Repo rate	5.25
Standing Deposit Facility Rate	5.00
Bank rate	5.50
1-year median MCLR of SCBs	8.65
SOFR	3.59

Source: RBI, Federal Reserve Bank of New York

Major Equity Indices		
Indices	Last	1D Change (%)
BSE SENSEX	73,833	-0.2
NIFTY	23,162	-0.2
NASDAQ	25,810	2.5
S&P 500	7,394	1.8
Nikkei 225	64,217	0.1
Euro Stoxx 50	6,057	0.8

Source: Google Finance

Commodities Futures		
Commodities	Last	1D Change (%)
Brent Crude (USD/bbl)	89.3	-5.3
Natural gas Nymex (USD/MMBtu)	3.1	-3.4
Gold Comex (USD/t oz.)	4,218.1	2.4
Copper Comex (USD/lb)	641.1	2.7
Wheat cbot (USD/bu.)	590.0	0.4

Source: Bloomberg

Exchange Rates		
Currency pair	Rate	1D Change (%)
USD/ INR	95.76	0.5
GBP/ INR	127.72	0.1
EUR/ INR	110.68	0.7
EUR/USD	1.16	0.1
DXY Index	99.86	0.0

Source: Bloomberg, Morningstar, Marketwatch

Key Events

India: CPI May'26, G-sec Auction; **China:** New CNY Loans, TSF May'26

Domestic

Nuclear power players get benefits (Source: ET): The country granted retrospective customs duty relief on specified nuclear power generation equipment imported between 1 Apr'19 and 31 Jan'26. The categories included, as per an earlier statement by a Union Minister, include reactor pressure vessels, steam generators, pressurisers, turbines, and other related equipment for LWR being set up with foreign cooperation.

State capex remains sluggish in YTD FY27 (Source: BS): 22 States cumulatively utilised just 1.9% of their annual capex budget in Apr'26, with the pace down from last fiscal. Kerala led the pack, followed by Haryana. Revex fared well, with 6% being spent in the month.

International

World Bank sounds the alarm on global growth (Source: World Bank):

- Global real output is expected to expand by 2.5% y/y in CY26, down 0.1pp from Jan'26 forecast. This is the poorest print since COVID-19. CY27 is expected to see a slight recovery to 2.8%.
- The brunt is expected to be borne by EMDE, which will now see 0.4pp lower growth than earlier envisaged, and are expected to grow by 3.6% y/y in CY26. While China's growth is shaved off by 0.2pp to 4.2%, the biggest hits are to Turkiye and Bangladesh
- India is expected to be shielded, growing at 6.6% y/y in FY27 (+0.1pp from Jan'26) and 7.2% in FY28 (+0.6pp from Jan'26)
- Advanced economies will bloat by 1.5% y/y in CY26, with the forecast slashed by 0.1pp. While the US is set to remain unaffected, euro area and Japan could bear the brunt
- Significant uptick to commodity prices has been forecast now vs. earlier, with Brent expected to average USD 94/bbl (Jan'26: USD 60/bbl)

Europe raises rates in response to spiking prices (Source: FT): The ECB raised interest rates by 25bps to 2.25%, becoming the first Central Bank in the G7 to act on rising inflation. This was in line with expectations and is the first increase since Sep'23. The statement read that there were upside risks to inflation and downside risks to growth, and the ECB accordingly altered its projection for both CY26 and CY27.

US cancels strike on Iran (Source: FT): With discussions approved by the Iranian leadership, and deal points approved by the US and its regional allies, the POTUS cancelled the scheduled strikes against Iran. However, the naval blockade remains until the transaction is finalised.

The ascendancy of producer prices continues unabated in the US (Source: US BLS): PPI printed a rise of 6.5% y/y in May'26, the largest such rise since 7.4% recorded in Nov'22. Sequentially, the PPI advanced 1.1% m/m, the same rate witnessed last month. Nearly 80% of the monthly increase is attributable to a 2.8% rise in the price of goods, which in turn is presaged on a 23.4% spike in gasoline prices. Core PPI also noted an acceleration on annual and monthly basis.

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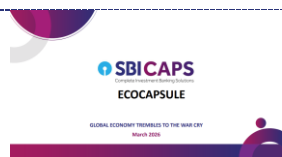
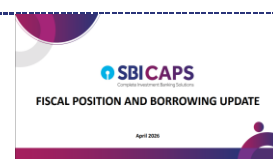


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