

Foreign G-Sec Bond Yield		
G-sec	Yield (in %)	1D Change (bps)
US 10Y*	4.54	-2
US 2Y*	4.14	-2
Germany 10Y	3.04	-2
UK 10Y	4.90	-4
Japan 10Y	2.68	-3

Source: Bloomberg, \*semi-annual

G-sec yield		
G- Sec	Yield (in %)	1D Change (bps)
6.36% GS 2031*	6.51	-9
6.48% GS 2035* (10Y)	6.91	-4
6.68% GS 2040*	7.22	-5
1-Month T-bill	5.08	-7
3-Month T-bill	5.30	-2
6-Month T-bill	5.51	-15
12-Month T-bill	5.92	1

Source: CCL, Bloomberg, \*semi-annual

Spreads in bps for Corporates				
Annualized Spreads	3-year	5-year	7-year	10-year
AAA	124	93	88	71
AA	207	177	173	158
A	393	366	364	352

Source: FIMMDA, as on 08 June, 2026

Key rates	
Policy	Rate (in %)
Repo rate	5.25
Standing Deposit Facility Rate	5.00
Bank rate	5.50
1-year median MCLR of SCBs	8.65
SOFR	3.63

Source: RBI, Federal Reserve Bank of New York

Major Equity Indices		
Indices	Last	1D Change (%)
BSE SENSEX	73,919	0.5
NIFTY	23,242	0.5
NASDAQ	25,679	-1.0
S&P 500	7,387	-0.3
Nikkei 225	65,417	2.2
Euro Stoxx 50	6,050	-0.2

Source: Google Finance

Commodities Futures		
Commodities	Last	1D Change (%)
Brent Crude (USD/bbl)	92.4	-1.3
Natural gas Nymex (USD/MMBtu)	3.1	-0.3
Gold Comex (USD/t oz.)	4,214.8	-3.3
Copper Comex (USD/lb)	634.6	0.3
Wheat cbot (USD/bu.)	588.5	1.0

Source: Bloomberg

Exchange Rates		
Currency pair	Rate	1D Change (%)
USD/ INR	95.35	-0.4
GBP/ INR	127.57	0.1
EUR/ INR	109.95	-0.4
EUR/USD	1.15	0.0
DXY Index	99.91	-0.1

Source: Bloomberg, Morningstar, Marketwatch

## Key Events

**India:** T-Bill Auction; **CPI May'26:** US, China, Russia; **Canada:** Policy Rate

## Domestic

**Plans for Union borrowing for FY27 revealed (Source: ET):** As per media sources, no additional borrowing is expected for the fiscal despite headwinds due to the War which are likely to fertiliser subsidy to double. Further, no supplementary demand for grants will be brought in during the monsoon session of Parliament. To make good the fiscal deficit target, the Government will tap into non-tax revenue such as disinvestment and asset monetisation.

**Fuel consumption in May'26 muted (Source: The Hindu Businessline):** Total fuel consumption fell 6.5% y/y to 19.9 mn tonnes. Much of the decline was attributable to a 20% decline in LPG consumption as supplies from Hormuz remain scarce. Petrol consumption was down 3.4%, while diesel consumption inched up as prices were hiked multiple times. Bitumen intake also remained tardy.

**Country could extend relaxation on petrochemicals (Source: Reuters):** A Commerce Department official said the country is considering extending import tax exemptions on petrochemicals used for making plastics and pharmaceutical goods beyond 30 Jun'26 to help local industries.

## International

**US overall trade deficit narrowed in Apr'26 (Source: US BEA, Reuters):** Exports soared to an all-time high of USD 327.1 bn (up 2.6% m/m), with goods exports surging during the month. Exceptional traction was seen in computers and civilian aircraft. Imports rose 2.3% to USD 383.0 bn, led by equipment for AI. Overall trade deficit stood at USD 55.9 bn, down from Mar'26. Trade deficit with China decreased during the month to USD 12 bn. Deficit with India was at USD 2.4 bn.

**Chinese inflation fork-tongued in May'26 (Source: CNBC):** Producer prices neared a 4-year high, with the PPI jumping 3.9% y/y, a touch above expectations. This was owing to the input cost surge stemming from the War coupled with demand for tech equipment and semiconductors. CPI remained in check, rising 1.2%, below estimates, with Core CPI also moderate, due to tight consumer spending.

**Indonesian Central Bank jumps to defend the IDR (Source: Reuters):** In a surprise off-cycle move, Bank Indonesia raised its benchmark rate by 25 bps to 5.5%. This is first such move in 8 years. This comes in the wake of an earlier hike and copious use of forex reserves to defend the IDR, which has depreciated significantly since the War started.

**BoJ to review taper plan next fiscal (Source: Reuters):** As per media sources, the BoJ will consider maintaining the current pace of bond purchases beyond the next fiscal, pausing a taper process that would mark a turning point in its quantitative tightening.

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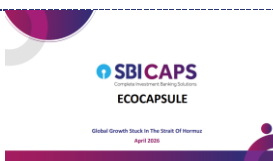


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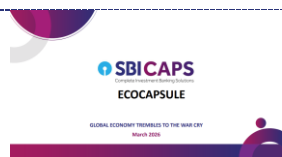


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