

Foreign G-Sec Bond Yield		
G-sec	Yield (in %)	1D Change (bps)
US 10Y*	4.42	7
US 2Y*	3.96	1
Germany 10Y	3.04	4
UK 10Y	5.00	9
Japan 10Y	2.52	6

Source: Bloomberg, *semi-annual

G-sec yield		
G- Sec	Yield (in %)	1D Change (bps)
6.36% GS 2031*	6.78	
6.48% GS 2035* (10Y)	7.03	
6.68% GS 2040*	7.34	
1-Month T-bill	5.06	0
3-Month T-bill	5.28	1
6-Month T-bill	5.49	-1
12-Month T-bill	5.64	-1

Source: CCIL, Bloomberg, *semi-annual

Spreads in bps for Corporates				
Annualized Spreads	3-year	5-year	7-year	10-year
AAA	143	98	47	62
AA	218	174	124	142
A	401	364	317	339

Source: FIMMDA, as on 08 May, 2026

Key rates	
Policy	Rate (in %)
Repo rate	5.25
Standing Deposit Facility Rate	5.00
Bank rate	5.50
1-year median MCLR of SCBs	8.55
SOFR	3.60

Source: RBI, Federal Reserve Bank of New York

Major Equity Indices		
Indices	Last	1D Change (%)
BSE SENSEX	76,015	-1.7
NIFTY	23,816	-1.5
NASDAQ	26,274	0.1
S&P 500	7,413	0.2
Nikkei 225	62,418	-0.5
Euro Stoxx 50	5,895	-0.3

Source: Google Finance

Commodities Futures		
Commodities	Last	1D Change (%)
Brent Crude (USD/bbl)	105.1	0.9
Natural gas Nymex (USD/MMBtu)	2.9	0.3
Gold Comex (USD/t oz.)	4,739.2	0.2
Copper Comex (USD/lb)	649.7	0.6
Wheat cbot (USD/bu.)	641.8	1.2

Source: Bloomberg

Exchange Rates		
Currency pair	Rate	1D Change (%)
USD/ INR	95.31	0.4
GBP/ INR	129.77	0.0
EUR/ INR	112.24	-0.1
EUR/USD	1.18	-0.2
DXI Index	97.96	0.0

Source: Bloomberg, Morningstar, Marketwatch

Key Events

India: CPI Apr'26, SGS Auction; **US:** CPI Apr'26, Federal Budget Balance Apr'26; **World:** EIA STEO, WASDE Report

Domestic

Mutual funds see inflows in Apr'26 (Source: CEIC):

- Net inflows into mutual funds totalled Rs. 3.2 trn, up 16.5% y/y
- This was supported by a 58.4% rise in flows pouring into equity funds, with intense action being seen in mid- and small- cap funds
- Debt oriented funds saw inflows of Rs. 2.5 trn after a great outflow in Mar'26, with corporate bond funds excelling
- Investors continued to pour in their money into gold ETF and index funds.

Wider investor set allowed for roads (Source: The Hindu Businessline):

As per a modified RFP document, the MoRTH has allowed sovereign wealth funds, infrastructure funds and pension funds, and private equity/AIF to bid for BOT projects under the PPP model. Institutional investors will be assessed on financial strength, while construction-related technical qualifications can be met through concessionaires or engineering partners hired after the project award.

Reforms to enable nuclear plant development in the works (Source: Reuters):

As per news reports, the country plans to reduce the size of the exclusion zone around nuclear power plants. At present, all plants need a 1 km buffer. This is set to be cut to 500 m for small reactors and 700 m for large reactors. AERB and DAE have an approved an "in principle" plan for the same. Further, small modular reactors could also be placed in industrial zones for captive use.

International

US-Iran War sees no respite as Mr. Trump dismisses peace overtures (Source: Reuters):

The POTUS deemed the counterproposal totally unacceptable and said that the ceasefire is on life support. The said document included acknowledging Iran's sovereignty over Hormuz, compensation for War damages, end on US blockade, guarantee of no further attacks, removal of sanctions, and end of the ban on Iranian oil sales. Further, the US is planning to release more oil from its reserves to ease supply.

POTUS plans relief from inflation (Source: Reuters):

Mr. Trump said he backs reducing the 18.4% Federal tax on gasoline as fuel prices shoot higher. The waiver requires approval of the Republican controlled US Congress. A legislation to reduce suspend the tax and 24.4% tax on diesel for 90-days will be introduced soon.

US housing sales suffer from high prices in Apr'26 (Source: Reuters):

Existing home sales rebounded less than expected, rising 0.2% m/m to a seasonally adjusted 4.02 mn units. Prospective owners have been largely priced out due to inflationary pressures and high mortgage rates, even as supply remains below pre-pandemic levels.

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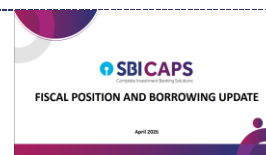
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