

Name of the Issue: Jana Small Finance Bank Limited

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr) 569.99

3 Grade of issue along with name of the rating agency

| | |
|-------|----------------|
| Name | Not Applicable |
| Grade | |

4 Subscription Level (Number of times) 19.22 times*

Source: Post Issue Monitoring Report

*The above figure is after technical rejections and excluding Anchor portion

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

| Particulars | % |
|---|---------------|
| (i) On Allotment (1) | 18.03% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024) | 17.69% |
| (iii) at the end of 1st FY (March 31, 2025) | 15.88% |
| (iv) at the end of 2nd FY (March 31, 2026) | Not available |
| (v) at the end of 3rd FY (March 31, 2027) | Not available |

(1) Shareholding Pattern, as submitted to the Stock Exchange

(2) QIB holding not disclosed as reporting for the relevant period/ financial years have not been completed

Includes the shareholding of Orbimed Asia II Mauritius Limited, who is a pre-existing shareholder of the Company

6 Financials of the issuer

(Consolidated Rs. in Cr)

| Parameters | 31-03-2024* | 31-03-2025* | 31-03-2026* |
|---|-------------|-------------|-------------|
| Net Sales/ Income from operations | 4,013.06 | 4,709.79 | NA |
| Net Profit for the period | 66.95 | 50.14 | NA |
| Paid-up equity share capital | 104.59 | 104.59 | NA |
| Reserves excluding revaluation reserves | 10.59 | 10.59 | NA |

* Note: Financials for the years have not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

| Particulars | Status |
|---|-------------------|
| (i) at the end of 1st FY (March 31, 2024) | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2025) | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2027) (1) | NA |

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

8 Change in Directors of issuer from the disclosures in the offer document

| Particulars | Name of the Director | Appointed / Resigned |
|------------------------------------|----------------------|----------------------|
| During year ended March 31, 2024 | NA | NA |
| During year ended March 31, 2025 * | Ganesh Nagarajan | Appointed |
| | Dinesh C Patwari | Appointed |
| | Rakesh Joshi | Appointed |
| During year ended March 31, 2026 * | Mr. Ajay Rotti | Appointed |

| | | |
|------------------------------------|---------------------------|-----------|
| During year ended March 31, 2020 | Mr. Pankaj Razdan | Appointed |
| | Mrs. Malini B Mallikarjun | Appointed |
| During year ended March 31, 2027 * | NA | NA |

* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

| | |
|---|---------------|
| (i) as disclosed in the offer document | Not Available |
| (ii) Actual implementation | Not Available |
| (iii) Reasons for delay in implementation, if any | Not Available |

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

₹ in million

| Sr. No | Particulars | Total estimated amount/ expenditure | Amount to be funded from the Net Proceeds | Estimated deployment of the Net Proceeds Fiscal 2024 |
|--------|--|--|--|---|
| 1 | For augmentation of our Bank's Tier – 1 capital base | 4,264.81 | 4,264.81 | 4,264.81 |
| 3 | General Corporate Purpose | 4,264.81 | 4,264.81 | 4,264.81 |

(ii) Actual utilization: Nil

(iii) Reasons for deviation, if any: None

11 Comments of monitoring agency, if applicable

| | |
|--|------|
| (i) Comments on use of funds | None |
| (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document | None |
| (iii) Any other reservations expressed by the monitoring agency about the end use of funds | None |

12 Pricing Data

| | |
|---------------------------|-------------------|
| Designated Stock Exchange | BSE |
| Issue Price (Rs.): | 414.00 |
| Listing Date | February 14, 2024 |

| Price parameters | At close of listing day December 30, 2024 | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day * | As at the end of March 31, 2025 | | |
|---|--|--|--|---------------------------------|-------------------------|------------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange | 368.20 | 392.4 | 623.90 | 410.60 | 481.8 | 365.0 |
| BSE Sensex | 71,822.83 | 73,097.3 | 73,104.61 | 73,651.35 | 74,245.17 | 58,793.08 |
| Sectoral Index | | | | Not available | | |

* Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

| Price parameters | As at the end of March 31, 2026 | | | As at the end of March 31, 2027(1) | | |
|---|---------------------------------|-------------------------|------------------------|------------------------------------|-------------------------|------------------------|
| | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price on Designated Stock Exchange | 359.65 | 552.90 | 330.30 | NA | NA | NA |
| BSE Sensex | 22,331.40 | 26,373.20 | 21,743.65 | NA | NA | NA |
| Sectoral Index | | | | Not Available | | |

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio | Name of Company: Jyoti CNC Automation Limited (Issuer) | As disclosed in the offer document** | At the end of 1st FY March 31, 2024 | At the end of 2nd FY March 31, 2025 | At the end of 3rd FY March 31, 2026 |
|------------------------------|--|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| EPS - Basic (₹ per share) | Issuer (Consolidated) | 47.47 | 90.85 | 0.00 | Not Available |
| | Peer Group | | | | |
| | AU Small Finance Bank Limited | 21.86 | 23.00 | 28.00 | Not Available |
| | Suryoday Small Finance Bank Limited | 7.32 | 20.00 | 11.00 | Not Available |
| | Credit Access Grameen Limited | 52.04 | 112.00 | 118.00 | Not Available |
| | Spandana Sphoorty Financial Limited | 1.74 | 70.00 | -145.00 | Not Available |
| | Bandhan Bank Limited | 13.62 | 14.00 | 17.00 | Not Available |
| | Ujjivan Small Finance Bank Limited | 5.88 | 7.00 | 4.00 | Not Available |
| | Equitas Small Finance Bank Limited | 4.71 | 7.00 | 1.00 | Not Available |
| | Fusion Micro Finance Limited | 43.29 | 49.00 | -118.00 | Not Available |
| | Utkarsh Small Finance Bank Limited | 4.52 | 5.00 | 0.20 | Not Available |
| | Industry Average | 17.22 | 34.11 | -9.31 | Not Available |
| P/E | Issuer (Consolidated) | - | 4.52 | - | Not Available |
| | Peer Group | | | | |
| | AU Small Finance Bank Limited | 35.47 | 34.00 | 27.00 | Not Available |
| | Suryoday Small Finance Bank Limited | 24.21 | 7.00 | 14.00 | Not Available |
| | Credit Access Grameen Limited | 32.66 | 11.00 | 10.00 | Not Available |
| | Spandana Sphoorty Financial Limited | 665.52 | 4.00 | -2.00 | Not Available |
| | Bandhan Bank Limited | 16.87 | 13.00 | 11.00 | Not Available |
| | Ujjivan Small Finance Bank Limited | 10.15 | 7.00 | 13.00 | Not Available |
| | Equitas Small Finance Bank Limited | 24.21 | 10.00 | 53.00 | Not Available |
| | Fusion Micro Finance Limited | 14.68 | 4.00 | -2.00 | Not Available |
| | Utkarsh Small Finance Bank Limited | 13.51 | 5.00 | 118.00 | Not Available |
| | Industry Average | 93.03 | 10.56 | 26.89 | Not Available |
| RONW (%) | Issuer (Consolidated) | NA | NA | Not Available | Not Available |
| | Peer Group | | | | |
| | AU Small Finance Bank Limited | 4.71 | 4.10 | 3.30 | Not Available |
| | Suryoday Small Finance Bank Limited | 1.19 | 0.90 | 0.80 | Not Available |
| | Credit Access Grameen Limited | 5.20 | 2.90 | 2.80 | Not Available |
| | Spandana Sphoorty Financial Limited | 2.65 | 0.60 | 0.80 | Not Available |

| | | | | | |
|-----|-------------------------------------|---------------|---------------|---------------|----------------------|
| () | Bandhan Bank Limited | 1.89 | 1.40 | 1.20 | Not Available |
| | Ujivan Small Finance Bank Limited | 2.81 | 2.20 | 1.50 | Not Available |
| | Equitas Small Finance Bank Limited | 2.46 | 1.30 | 1.30 | Not Available |
| | Fusion Micro Finance Limited | 2.75 | 0.70 | 1.20 | Not Available |
| | Utkarsh Small Finance Bank Limited | 2.73 | 1.00 | 1.00 | Not Available |
| | Industry Average | 2.93 | 1.68 | 1.54 | Not Available |
| | Issuer (Consolidated) | 323.23 | - | - | Not Available |
| | <i>Peer Group</i> | | | | |
| | AU Small Finance Bank Limited | 164.64 | 188.00 | 231.00 | Not Available |
| | Suryoday Small Finance Bank Limited | 149.28 | 170.00 | 180.00 | Not Available |
| NAV | Credit Access Grameen Limited | 326.89 | 412.00 | 436.00 | Not Available |
| | Spandana Sphoorty Financial Limited | 436.58 | 511.00 | 369.00 | Not Available |
| | Bandhan Bank Limited | 121.58 | 134.00 | 153.00 | Not Available |
| | Ujivan Small Finance Bank Limited | 21.27 | 22.00 | 31.00 | Not Available |
| | Equitas Small Finance Bank Limited | 46.44 | 53.00 | 54.00 | Not Available |
| | Fusion Micro Finance Limited | 230.74 | 274.00 | 158.00 | Not Available |
| | Utkarsh Small Finance Bank Limited | 22.33 | 27.00 | 27.00 | Not Available |
| | Industry Average | 168.86 | 199.00 | 182.11 | Not Available |

Notes:

** Based on Consolidated Restated Consolidated Financial Information as on and for the respective period

** Source: Audited IND AS financials submitted to stock exchanges for the respective period

14 Any other material information

Announcement

For updates and further information on the material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

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