

## Name of the Issue: Godavari Biorefineries Limited

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr) 554.75

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4 Subscription Level (Number of times) 1.64 times\*

Source: Post Issue Monitoring Report

\*The above figure is after technical rejections and excluding Anchor portion

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	% of the post Issue capital of the company
(i) On Allotment (1)	15.71%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024)	16.02%
(iii) at the end of 1st FY (March 31, 2025)	15.14%
(iv) at the end of 2nd FY (March 31, 2026) *	Not available*
(v) at the end of 3rd FY (March 31, 2027) (2)	Not available

(1) Shareholding Pattern, as submitted to the Stock Exchange

\* Not disclosed

(2) QIB holding not disclosed as reporting for the relevant period/ financial years have not been completed

6 Financials of the issuer

(Consolidated Rs. in Cr)

Parameters	31-03-2025*	31-03-2026 *	31-03-2027*
Net Sales/ Income from operations	575.7	NA	NA
Net Profit for the period	70.08	NA	NA
Paid-up equity share capital	51.18	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

\* Note: Financials for the years have not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" )

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently traded
(iii) at the end of 3rd FY (March 31, 2027) (1)	NA

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2025	-	-
During year ended March 31, 2026	Please see the list mentioned below	
	Nandan Dhananjay Mehta	Appointed
	Sean Edward Reagan	Appointed
	Hemant Luthra	Re-appointed
	Sanjay Puri	Resigned / Ceased
During year ended March 31, 2027 *	NA	NA

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	Not Available
(iii) Reasons for delay in implementation, if any	Not Available

**10 Status of utilization of issue proceeds** As disclosed in the prospectus

Particulars	Amount proposed to be funded from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2025
Repayment/pre-payment, in full or in part, of certain outstanding borrowings available	2,400.00	2,400.00
General corporate purposes	636.06	636.06
<b>Total</b>	<b>3,036.06</b>	<b>3,036.06</b>

Actual utilization (in ₹ mn) -

Particulars	Amount proposed to be funded from Net Proceeds	Actual Utilisation of Net Proceeds in Fiscal 2025
Repayment/pre-payment, in full or in part, of certain outstanding borrowings available	2,400.00	2,400.00
General corporate purposes	636.06	636.06
<b>Total</b>	<b>3,036.06</b>	<b>3,036.06</b>

Reasons for deviation, if any- NA

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds	Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.):	352.00
Listing Date	October 30, 2024

Price parameters	At close of listing day	At close of 30th calendar day from listing day *	At close of 90th calendar day from listing day *	As at the end of March 31, 2025		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	342.85	353.65	236.8	146.8	408.3	145.2
BSE Sensex	79,942.18	79,802.8	75,901.4	77,414.9	85,978.3	70,234.4
Sectoral Index	Not applicable					

\* Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

Price parameters	As at the end of March 31, 2026			As at the end of March 31, 2027(1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	297.5	352.0	149.65	NA	NA	NA
BSE Sensex	71,947.55	86,159.02	71,425.01	NA	NA	NA
Sectoral Index	Not Available					

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company: (Issuer)	As disclosed in the offer document**	At the end of 1st FY March 31, 2025	At the end of 2nd FY March 31, 2026	At the end of 3rd FY March 31, 2027
EPS - Basic (₹ per share)	Issuer (Consolidated)	2.93	-4.57	Not Available	Not Available
	Peer Group				
	Alkyl Amines Chemicals	29.13	36.40	Not Available	Not Available
	Jubilant Ingrevia Limited	11.56	16.54	Not Available	Not Available
	Laxmi Organic Industries	4.46	4.10	Not Available	Not Available
	EID Parry (India) Limited	50.68	49.47	Not Available	Not Available
	Triveni Engineering and	18.05	8.55	Not Available	Not Available
	Balrampur Chini Mills Limited	26.49	21.65	Not Available	Not Available
	Dalmia Bharat Sugar &	33.66	47.78	Not Available	Not Available
	Dhampur Sugar Mills Limited	20.27	7.98	Not Available	Not Available
	Dwarikesh Sugar Industries	4.44	4.89	Not Available	Not Available
	Industry Average	20.17	21.93	Not Available	Not Available

NAV per share based on balance sheet (Rs.)	Issuer (Consolidated)	62.05	153.00	Not Available	Not Available	
	Peer Group					
	Alkyl Amines Chemicals Limited	247.87	274.00	Not Available	Not Available	
	Jubilant Ingrevia Limited	171.86	184.00	Not Available	Not Available	
	Laxmi Organic Industries Limited	65.18	68.81	Not Available	Not Available	
	EID Parry (India) Limited	397.61	142.93	Not Available	Not Available	
	Triveni Engineering and Industries Limited	132.52	142.1	Not Available	Not Available	
	Balrampur Chini Mills Limited	168.57	186.27	Not Available	Not Available	
	Dalmia Bharat Sugar & Industries Limited	362.27	348.24	Not Available	Not Available	
	Dhampur Sugar Mills Limited	168.28	186.20	Not Available	Not Available	
	Dwarikesh Sugar Industries Limited	43.66	43.51	Not Available	Not Available	
	<b>Industry Average</b>	<b>181.98</b>	<b>188.41</b>	<b>Not Available</b>	<b>Not Available</b>	
	Issuer (Consolidated)	NA	-95.88	Not Available	Not Available	
	Peer Group					
P/E	Alkyl Amines Chemicals Limited	78.84	55.30	Not Available	Not Available	
	Jubilant Ingrevia Limited	64.10	37.55	Not Available	Not Available	
	Laxmi Organic Industries Limited	65.11	47.10	Not Available	Not Available	
	EID Parry (India) Limited	16.69	9.36	Not Available	Not Available	
	Triveni Engineering and Industries Limited	26.06	34.80	Not Available	Not Available	
	Balrampur Chini Mills Limited	24.72	28.20	Not Available	Not Available	
	Dalmia Bharat Sugar & Industries Limited	15.83	7.52	Not Available	Not Available	
	Dhampur Sugar Mills Limited	11.20	16.80	Not Available	Not Available	
	Dwarikesh Sugar Industries Limited	17.30	10.00	Not Available	Not Available	
	<b>Industry Average</b>	<b>34.54</b>	<b>27.40</b>	<b>Not Available</b>	<b>Not Available</b>	
	Issuer (Consolidated)	4.73%	-3.79	Not Available	Not Available	
	Peer Group					
	RONW (%)	Alkyl Amines Chemicals Limited	11.75%	13.30	Not Available	Not Available
		Jubilant Ingrevia Limited	6.68%	8.90%	Not Available	Not Available
Laxmi Organic Industries Limited		6.71%	6.13	Not Available	Not Available	
EID Parry (India) Limited		12.75%	23.70	Not Available	Not Available	
Triveni Engineering and Industries Limited		13.62%	7.82	Not Available	Not Available	
Balrampur Chini Mills Limited		15.72%	11.51	Not Available	Not Available	
Dalmia Bharat Sugar & Industries Limited		9.29%	13.00	Not Available	Not Available	
Dhampur Sugar Mills Limited		12.21%	4.65	Not Available	Not Available	
Dwarikesh Sugar Industries Limited		10.16%	2.89	Not Available	Not Available	
<b>Industry Average</b>		<b>10.36%</b>	<b>9.23</b>	<b>Not Available</b>	<b>Not Available</b>	

**Notes:**

\*\* Based on Consolidated Restated Consolidated Financial Information as on and for the respective period

\*\* Source: Audited IND AS financials submitted to stock exchanges for the respective period

14 Any other material information

**Announcement**

For updates and further information on the material information please visit stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

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