

## Name of the Issue: Cleanmax enviro energy solutions Ltd

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr) INR 3,079.88 cr

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4 Subscription Level (Number of times) 0.99 times (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE after removing multiple and duplicate bids.

Source: Post Issue Monitoring Report

\*(After technical rejections, multiple or duplicate Bids and Bids not banked/returned, excluding the anchor investor portion)

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	% of the post issue capital of the company
(i) On Allotment (1)	89.35%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2026) *	Not available
(iii) at the end of 1st FY (March 31, 2026)	Not available
(iv) at the end of 2nd FY (March 31, 2027)	Not available
(v) at the end of 3rd FY (March 31, 2028)	Not available

(1) Shareholding Pattern, as submitted to the Stock Exchange

\*QIB holding not yet disclosed

(2) QIB holding not disclosed as reporting for the relevant period/ financial years have not been completed

6 Financials of the issuer

(Consolidated Rs. in Cr)

Parameters	31-03-2026*	31-03-2027 *	31-03-2028*
Net Sales/ Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

\* Note: Financials for the years have not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)	Frequently traded
(ii) at the end of 2nd FY (March 31, 2027) (1)	NA
(iii) at the end of 3rd FY (March 31, 2028) (1)	NA

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2026	Nil	Nil
During year ended March 31, 2027 *	NA	NA
During year ended March 31, 2028 *	NA	NA

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document Not Available

(ii) Actual implementation

Not Available

(iii) Reasons for delay in implementation, if any

Not Available

10 Status of utilization of issue proceeds As disclosed in the prospectus

Particulars	Estimated amount to be funded from Net Proceeds (in ₹ cr)
Repayment and/or pre-payment, in part or full, of all or certain outstanding borrowings of our Company and/or certain of our Subsidiaries	1,125.00
General corporate purposes	[•]
<b>Total</b>	<b>[•]</b>

Actual utilization (in ₹ mn) -

Particulars	Total amount to be funded from the Net Proceeds (in ₹ million)	Actual Utilisation of Net Proceeds in Fiscal 2026*
Repayment and/or pre-payment, in part or full, of all or certain outstanding borrowings of our Company and/or certain of our Subsidiaries	1,125.00	NA
General corporate purposes	[•]	NA
<b>Total</b>	<b>[•]</b>	<b>NA</b>

\*To be updated once disclosed

Reasons for deviation, if any- NA

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

Not Applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.):	1053.00
Listing Date	March 02, 2026

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day *	As at the end of March 31, 2026 (1)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	867.50	NA	NA	769.70	960.00	727.10
NSE Nifty 50	24,865.70	NA	NA	71,947.55	86,159.02	71425.01
Sectoral Index				Not applicable		

\* Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

Price parameters	As at the end of March 31, 2027(1)			As at the end of March 31, 2028(1)		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	NA	NA	NA	NA	NA	NA
NSE Nifty 50	NA	NA	NA	NA	NA	NA
Sectoral Index				Not Available		

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company: (Issuer)	As disclosed in the offer document	At the end of 1st FY March 31, 2026	At the end of 1st FY March 31, 2026	At the end of 1st FY March 31, 2026
------------------	---------------------------	------------------------------------	-------------------------------------	-------------------------------------	-------------------------------------

EPS - Basic (₹ per share)	Issuer (Consolidated)	2.88	Not Available	Not Available	Not Available
	Peer Group		Not Available	Not Available	Not Available
	ACME Solar Holdings Ltd	4.55	Not Available	Not Available	Not Available
	NTPC Green Energy Ltd	0.67	Not Available	Not Available	Not Available
	Adani Green Energy Limited	8.37	Not Available	Not Available	Not Available
	ReNew Energy Global PLC	10.92	Not Available	Not Available	Not Available
	Industry Average	24.51	Not Available	Not Available	Not Available
NAV per share based on balance sheet (Rs.)	Issuer (Consolidated)	250.93#	Not Available	Not Available	Not Available
	Peer Group		Not Available	Not Available	Not Available
	ACME Solar Holdings Ltd	74.54	Not Available	Not Available	Not Available
	NTPC Green Energy Ltd	21.88	Not Available	Not Available	Not Available
	Adani Green Energy Limited	58.63	Not Available	Not Available	Not Available
	ReNew Energy Global PLC	310.40	Not Available	Not Available	Not Available
	Industry Average	116.36	Not Available	Not Available	Not Available
P/E	Issuer (Consolidated)	377.42	Not Available	Not Available	Not Available
	Peer Group		Not Available	Not Available	Not Available
	ACME Solar Holdings Ltd	42.38	Not Available	Not Available	Not Available
	NTPC Green Energy Ltd	150.10	Not Available	Not Available	Not Available
	Adani Green Energy Limited	113.39	Not Available	Not Available	Not Available
	ReNew Energy Global PLC	46.63	Not Available	Not Available	Not Available
	Industry Average	45.85	Not Available	Not Available	Not Available
RONW (%)	Issuer (Consolidated)	1.09%	Not Available	Not Available	Not Available
	Peer Group		Not Available	Not Available	Not Available
	ACME Solar Holdings Ltd	5.59	Not Available	Not Available	Not Available
	NTPC Green Energy Ltd	2.58	Not Available	Not Available	Not Available
	Adani Green Energy Limited	15.55	Not Available	Not Available	Not Available
	ReNew Energy Global PLC	3.39	Not Available	Not Available	Not Available
	Industry Average	27.11%	Not Available	Not Available	Not Available

# the NAV per share is post impact of share split of 1:10 and bonus issue of 1:1

**Notes:**

\*\* Based on Consolidated Restated Consolidated Financial Information as on and for the respective period

Source: Audited IND AS financials submitted to stock exchanges for the respective period for coming fiscals

**14 Any other material information**

Announcement
For updates and further information on the material information please visit stock exchanges website <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>

**Disclaimer**

This document is uploaded by SBI Capital Markets Limited ("SBICAP") on its website pursuant to the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, without having regard to specific objectives, suitability, financial situations and needs of any particular person and does not constitute any recommendation, and should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities mentioned therein, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. Nothing in these materials is intended by SBICAP to be construed as legal, accounting or tax advice. Past performance is not a guide for future performance. Neither SBICAP and its affiliates, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of this document.

The information contained in this document is based on the Red Herring Prospectus and amendments thereto, if any, and/or the Final Prospectus, as amended, if any, as applicable, of the Issuer ("Offer Documents") and the information as provided by the Issuer to SBICAP and available with or provided by the Stock Exchanges / Regulators / Monitoring Agencies from time to time. SBICAP reserves the right to make amendments to this document as and when it deems necessary and also to make additions or deletions to the information contained herein from time to time.

Notwithstanding the above, SBICAPs does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither SBICAPs nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself about the adequacy, accuracy and completeness for his specific requirement.

In this context, the "Issuer" would mean an issuer who has come out with the public issue of its securities as indicated in this document for the respective issues, whose information is being accessed by any person, in this document. The Directors of the Issuer have confirmed in the relevant Offer Documents that the information made available therein is true, fair, correct and adequate. SBICAP has made efforts to ensure that the information is gathered from authentic sources, however, no representation or warranty, expressed or implied, is made or given by or on behalf of SBICAP or its affiliates, nor any person who controls it or any director, officer, employee, advisor or agent of it, or affiliate of any such person or such persons as to the accuracy, authenticity, correctness, completeness or fairness of the information contained in this document and SBICAP or its affiliates or such persons do not accept any responsibility or liability for any such information and therefore, any liability or responsibility is expressly disclaimed. This document has not been approved and will or may not be reviewed or approved by any statutory or regulatory authority in India or by any Stock Exchange in India. This document may not be all inclusive and may not contain all of the information that the recipient may consider material.

Since neither this document nor any copy of it may be taken or transmitted or distributed or re-distributed into certain jurisdictions, directly or indirectly, which may be restricted by law, persons into whose possession this document comes should inform themselves about, and observe, any such restrictions. Neither SBICAP, nor any of its affiliates nor their respective directors, officers and employees will be liable or have any responsibility of any kind for any loss or damage that you may incur in the event of any failure or disruption of this website, or resulting from the act or omission of any party involved in producing or hosting this website or the data contained therein available to you, or from any other cause relating to your access to, inability to access or use of the website or these materials.

This document is issued by SBI Capital Markets Limited without any liability / undertaking / commitment on the part of itself or State Bank of India or any other entity in the State Bank Group, except where it is explicitly stated. Further, in case of any commitment on behalf of State Bank of India or any other entity in the State Bank Group, such commitment is valid only when separately confirmed by that entity.