

Name of the Issue: AFCONS INFRASTRUCTURE LIMITED

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. in million) 54,300.00
 Fresh Issue (Rs. In million) 2,500.00
 Offer for Sale (Rs. In million) 41,800.00
** As per Basis of Allotment approved by NSE*

3 Grade of issue along with name of the rating agency

| | |
|-------|----------------|
| Name | Not Applicable |
| Grade | |

4 Subscription Level (Number of times)* 2.99*

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

| Particulars | % |
|--|---------------|
| (i) On Allotment ** | 21.45% |
| (ii) at the end of the 1st Quarter immediately after the listing September 30, 2024) | 29.12% |
| (iii) at the end of 1st FY (March 31, 2025)* | Not Available |
| (iv) at the end of 2nd FY (March 31, 2026)* | Not Available |
| (v) at the end of 3rd FY (March 31, 2027)* | Not Available |

** As per the Basis of Allotment dated September 13, 2024

6 Financials of the issuer

(Consolidated Rs. in millions)

| Parameters | 1st FY (March 31, 2025)* | 2nd FY (March 31, 2026)* | 3rd FY (March 31, 2027)* |
|---|--------------------------|--------------------------|--------------------------|
| Net Sales/ Income from operations | Not Available | Not Available | Not Available |
| Net Profit for the year | Not Available | Not Available | Not Available |
| Paid-up equity share capital | Not Available | Not Available | Not Available |
| Reserves excluding revaluation reserves | Not Available | Not Available | Not Available |

*Financials not available as reporting for the relevant years has not been completed

7 Trading Status in the scrip of the issuer

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

| Particulars | Status |
|--|-------------------|
| (i) at the end of 1st FY (March 31, 2025) | Frequently Traded |
| (ii) at the end of 2nd FY (March 31, 2026)* | Frequently Traded |
| (iii) at the end of 3rd FY (March 31, 2027)* | Not Available |

* Information shall be updated in due course

| Particulars | Name of the Director | Appointed / Resigned |
|--|---------------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2025) | No Change | Not Applicable |
| (ii) at the end of 2nd FY (March 31, 2026)* | Firoz Cyrus Mistry | Appointed |
| | Santosh Balachandrannayar | Appointed |
| (iii) at the end of 3rd FY (March 31, 2027)* | No Change | Not Applicable |

* Information shall be updated in due course

9 Status of implementation of project/ commencement of commercial production

| | |
|---|---------------|
| (i) as disclosed in the offer document | Not Available |
| (ii) Actual implementation | |
| (iii) Reasons for delay in implementation, if any | |

10 Status of utilization of issue proceeds*

| Particulars | Amount proposed to be funded from Net | Estimated Utilization |
|--|---------------------------------------|-----------------------|
| Capital expenditure towards purchase of construction equipments | 800.00 | 800.00 |
| Funding long term working capital requirements | 3,200.00 | 3,200.00 |
| Prepayment or scheduled repayment of a portion of certain outstanding borrowings and | 6,000.00 | 6,000.00 |
| General Corporate Purpose | 2,061.17 | 2,061.17 |
| Grand Total | 12,061.17 | 12,061.17 |

(ii) Actual utilization

Rs. in Million

| Particulars | Amount utilized as of December 31, 2024 |
|--|---|
| Capital expenditure towards purchase of construction equipments | 182.97 |
| Funding long term working capital requirements | 3,200.00 |
| Prepayment or scheduled repayment of a portion of certain outstanding borrowings and | 6,000.00 |
| General Corporate Purpose | 2,061.17 |
| Total | 11,444.14 |

*Updated basis monitoring agency report at the end of the quarter

11 Comments of monitoring agency, if applicable

| | |
|---|---------------|
| a) Comments on use of funds | Not Available |
| (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the | Not Available |
| (c) Any other reservations expressed by the monitoring agency about the end use of funds | Not Available |

12 Pricing Data

| | |
|---------------------------|------------------|
| Designated Stock Exchange | NSE |
| Issue Price (Rs.) | 426 |
| Listing Date | November 4, 2024 |

| Price parameters | At close of listing day November 4, 2024 | Close of 30th calendar day from listing day | Close of 90th calendar day from | As at the end of the 1st FY after the listing of the issue | | |
|---|---|---|---------------------------------|--|-----------|-----------|
| | | | | Closing price | High | Low |
| Market Price on Designated Stock Exchange | 474.20 | 493.35 | 472.40 | 487 | 545.55 | 406.5 |
| Nifty 50 | 23,995.35 | 24,457.15 | 23,508.40 | 23,519.35 | 24,768.30 | 22,082.65 |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |

| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March, 2026)(1) | | | As at the end of the 3rd FY after the listing of the issue (| | |
|------------------|---|------------------|-----------------|--|----------------------|-----------------|
| | Closing price | High (during the | Low (during the | Closing price | High (during the FY) | Low (during the |
| Market Price | 271.6 | 498.9 | 265.9 | Not Available | Not Available | Not Available |
| Nifty 50 | 22,331.40 | 26,373.20 | 21,743.65 | Not Available | Not Available | Not Available |
| Sectoral Index | Not comparable to any of the available sectoral indices | | | | | |

Note: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

| Accounting ratio | Name of company | As disclosed in the offer document ⁽¹⁾ | At the end of 1st FY March 31, 2025 | At the end of 1st FY March 31, 2026** | At the end of 1st FY March 31, 2027** |
|------------------|---|---|-------------------------------------|---------------------------------------|---------------------------------------|
| EPS (Basic) | Issuer: | 13.2 | 13.24 | Not Available | Not available |
| | Peer group | | | | |
| | Larsen & Toubro Limited | 93.96 | 109.36 | Not available | Not available |
| | KEC International Limited | 13.49 | 21.80 | Not available | Not available |
| | Kalpataru Project international Limited | 31.37 | 35.53 | Not available | Not available |
| | Dilip Buildcon Limited | 13.75 | 57.44 | Not available | Not available |
| | Industry Average | 38.14 | 56.03 | Not available | Not available |
| P/E | Issuer: | 35.08 | 36.78 | Not available | Not available |
| | Peer group | | | | |
| | Larsen & Toubro Limited | 37.14 | 31.92 | Not available | Not available |
| | KEC International Limited | 74.67 | 35.90 | Not available | Not available |
| | Kalpataru Project international Limited | 42.2 | 27.43 | Not available | Not available |
| | Dilip Buildcon Limited | 47.91 | 8.29 | Not available | Not available |
| | Industry Average | 50.48 | 25.89 | Not available | Not available |
| RNOW | Issuer | 12.58% | 9.29% | Not available | Not available |
| | Peer group | | | | |
| | Larsen & Toubro Limited | 15.24% | 18.11% | Not available | Not available |
| | KEC International Limited | 8.68% | 10.67% | Not available | Not available |
| | Kalpataru Project international Limited | 10.17% | 8.71% | Not available | Not available |
| | Dilip Buildcon Limited | 4.44% | 16.63% | Not available | Not available |
| | Industry Average | 9.63% | 13.53% | Not available | Not available |
| NAV | Issuer: | 104.92 | 142.49 | Not available | Not available |
| | Peer group | | | | |
| | Larsen & Toubro Limited | 623.15 | 710.12 | Not available | Not available |
| | KEC International Limited | 155.32 | 200.21 | Not available | Not available |
| | Kalpataru Project international Limited | 308.36 | 381.33 | Not available | Not available |
| | Dilip Buildcon Limited | 298.85 | 346.37 | Not available | Not available |
| | Industry Average | 346.42 | 409.51 | Not available | Not available |

(1) Sourced from Prospectus October 29, 2024

(2) Information not provided as the relevant fiscal year has not completed / not disclosed in public domain Key ratios for the Company for the three fiscal years stated above shall be calculated as follows

i) Basic Earnings per Share (Rs.) = net profit after tax and adjustments, attributable to equity shareholders / Weighted average no. of equity shares outstanding during the fiscal year.

Earnings per share calculations are in accordance with the notified Ind AS 33 'Earnings per share' notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended).

ii) Diluted Earnings per Share (Rs.) = net profit after tax and adjustments, attributable for equity shareholders (after adjusting profit impact of dilutive potential equity shares, if any) / the aggregate of weighted average number of Equity shares outstanding during the

year and the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

iii) Total Income = Revenue from Operations and Other Income

iv) P/E (Basic/Diluted) - Closing Market Price at the end of relevant fiscal year end on NSE/ Basic/Diluted EPS

v) Return on Net Worth (%) = Net profit after tax, available for equity shareholders / Net worth at the end of the fiscal year.

(vi) Net Asset Value per Equity Share = Net worth at the end of the fiscal year./ Number of equity shares outstanding as at the end of fiscal year

3) The New India Assurance Company Limited is a public sector general insurance company and hence strictly not comparable with the Company (This is for information purposes

**Not available as the relevant fiscal year has not been completed / information not disclosed

14 Any other material information

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till March 31, 2025 unless indicated otherwise

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