

**Name of the Issue: Aadhar Housing Finance Limited**1 **Type of Issue (IPO / FPO)** IPO2 **Issue Size (Rs. Cr)** 3,000.00

\* As per Basis of Allotment

3 **Grade of issue along with name of the rating agency**

<b>Name</b>	Not Applicable
<b>Grade</b>	

4 **Subscription Level (Number of times)\*** 26.6773 \*

\*The above figure is after technical rejection and excludes anchor allotment

Source: Minutes of Basis of Allotment dated May 13, 2024

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment **	11.65%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	12.76%
(iii) at the end of 1st FY (March 31, 2025)	13.89%
(iv) at the end of 2nd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

\*\*Basis of Allotment

\*QIB Holding not disclosed as reporting for relevant period has not been completed

6 **Financials of the issuer**

(Rs. Crore)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Net Sales/ Income from operations	3,107.63	Not Available	Not Available
Net Profit for the year	911.83	Not Available	Not Available
Paid-up equity share capital	431.38	Not Available	Not Available
Reserves excluding revaluation reserves	5,940.91	Not Available	Not Available

\* Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 **Trading Status in the scrip of the issuer**

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

\* Information shall be updated in due course

8 **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Punita Kumar Sinha	Appointed
	Raj Vikash Verma	Appointed
(ii) at the end of 2nd FY (March 31, 2026)	Mr. O.P. Bhatt	Cessation as Independent Director
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

\* Information shall be updated in due course

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

**10 Status of utilization of issue proceeds\***

(i) as disclosed in the offer document

(Rs in Cr)

Particulars	Amount proposed to be funded from Net Proceeds	Amounts to be deployed from the Net Proceeds in the Fiscal 2025
To meet future capital requirements towards onward lending	750.00	750.00
General corporate purposes	202.33	202.33
Issue related expenses	47.67	47.67
<b>Grand Total</b>	<b>1000.00</b>	<b>1000.00</b>

\*Source: Prospectus

The entire offer was an Offer for sale

(ii) Actual utilization - Not Available publicly

Particulars	Amount proposed to be funded from Net Proceeds	Amount Utilized till 31 Dec 2025
To meet future capital requirements towards onward lending	750	750
General corporate purposes	202.33	202.33
Issue related expenses	47.67	42.01
<b>Grand Total</b>	<b>1,000.00</b>	<b>994.34</b>

As reported in Monitoring Agency Report

(iii) Reasons for deviation, if any - No deviation as reported in Monitoring Agency Report for the quarter ended 31st December 2025.

**12 Pricing Data**

Designated Stock Exchange	NSE
Issue Price (Rs.)	315
Listing Date	15-May-24

Price parameters	At close of listing day February 17, 2025	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue March 31, 2025		
				Closing price	High	Low
Market Price on Designated Stock Exchange	329.45	395.50	421.75	424.9	429.50	419.1
Nifty 50	22,200.55	23,398.90	24,347.00	23,519.40	26,277.40	21,281.50
Nifty Financial services	21,186.00	22,296.70	23,028.55	25,074.90	25,199.05	24,937.40

Price parameters	As at the end of the 2nd FY after the listing of the issue ( 31st March, 2026)	As at the end of the 3rd FY after the listing of the issue ( 31st March, 2027)(1)

Price parameters	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	448.85	547.80	405.00	Not Available	Not Available	Not Available
Nifty 50	22,331.40	26,373.20	21,743.65	Not Available	Not Available	Not Available
Nifty Financial services	23,521.80	28,562.50	23,450.85	Not Available	Not Available	Not Available

Note: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

High and Low based on intra day prices

(1) Price information not disclosed as reporting for the fiscal year has not been completed

### 13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document	At the end of 1st FY March 31, 2025	At the end of 1st FY March 31, 2026**	At the end of 1st FY March 31, 2027**
EPS (Diluted)	<b>Issuer:</b>	13.4	20.85	Not available	Not available
	<b>Peer group</b>				
	Aptus Value Housing Finance India Limited	10.1	15.01	Not available	Not available
	Aavas Financiers Limited	54.3	71.97	Not available	Not available
	Home First Finance Company India Limited	25.2	42.07	Not available	Not available
	India Shelter Finance Corporation Limited	17.5	33.93	Not available	Not available
	<b>Industry Avg:</b>	<b>26.78</b>	<b>40.75</b>	Not available	Not available
P/E	<b>Issuer:</b>	22.8	20.38	Not available	Not available
	<b>Peer group</b>				
	Aptus Value Housing Finance India Limited	31.3	19.64	Not available	Not available
	Aavas Financiers Limited	28.1	5.9	Not available	Not available
	Home First Finance Company India Limited	34.9	24.11	Not available	Not available
	India Shelter Finance Corporation Limited	33.1	24.4	Not available	Not available
	<b>Industry Avg:</b>	<b>31.85</b>	<b>18.51</b>	Not available	Not available
RNoW	<b>Issuer:</b>	16.50%	14.31%	Not available	Not available
	<b>Peer group</b>				
	Aptus Value Housing Finance India Limited	16.10%	17.40%	Not available	Not available
	Aavas Financiers Limited	14.10%	13.17%	Not available	Not available
	Home First Finance Company India Limited	13.50%	15.15%	Not available	Not available
	India Shelter Finance Corporation Limited	13.40%	13.95%	Not available	Not available
	<b>Industry Avg:</b>	<b>14.28%</b>	<b>14.92%</b>	Not available	Not available
NAV per share based on last balance sheet	<b>Issuer:</b>	93.70	147.72	Not available	Not available
	<b>Peer group</b>				
	Aptus Value Housing Finance India Limited	67.10	86.37	Not available	Not available
	Aavas Financiers Limited	413.60	550.93	Not available	Not available
	Home First Finance Company India Limited	206.50	279.97	Not available	Not available
	India Shelter Finance Corporation Limited	141.40	279.97	Not available	Not available
	<b>Industry Avg:</b>	<b>207.15</b>	<b>292.08</b>	Not available	Not available

Consolidated data considered

\*\*Not available as reporting for the relevant period has not been completed / not available publicly

Notes:

(1) Sourced from Prospectus dated May 11, 2024. Disclosure is based on the consolidated financial information (wherever available) disclosed in the Prospectus dated May 11, 2024

(2) Information not provided as the relevant fiscal year has not completed or data not available

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

(i) EPS (Rs) is Profit after tax attributable to equity shareholders for the year divided by Weighted average number of Equity Shares outstanding during the year / period

(ii) P/E - Closing Market Price as of relevant fiscal year end or period / EPS

(iii) RoNW - Return on net worth % is Net profit after tax (as restated) divided by net worth at the end of the year/period (excluding revaluation reserve).

(iv) NAV per share - Networth as per the restated financial information/ Total Equity Shares Outstanding as of fiscal year end or period

#### 14 Any other material information

**For updates and material information please visit stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)**

All the above information is updated till March 31, 2026 unless indicated otherwise

#### Disclaimer

This document is uploaded by SBI Capital Markets Limited ("SBICAP") on its website pursuant to the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, without having regard to specific objectives, suitability, financial situations and needs of any particular person and does not constitute any recommendation, and should not be construed as an offer to sell or the solicitation of an offer to buy, purchase or subscribe to any securities mentioned therein, and neither this document nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This document does not solicit any action based on the material contained herein. Nothing in these materials is intended by SBICAP to be construed as legal, accounting or tax advice. Past performance is not a guide for future performance. Neither SBICAP and its affiliates, nor its' directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of this document.

**The information contained in this document is based on the Red Herring Prospectus and amendments thereto, if any, and/or the Final Prospectus , as amended, if any, as applicable, of the Issuer ("Offer Documents") and the information as provided by the Issuer to SBICAP and available with or provided by the Stock Exchanges / Regulators / Monitoring Agencies from time to time.** SBICAP reserves the right to make amendments to this document as and when it deems necessary and also to make additions or deletions to the information contained herein from time to time.

In this context, the 'Issuer' would mean an issuer who has come out with the public issue of its securities as indicated in this document for the respective issues, whose information is being accessed by any person, in this document. The Directors of the Issuer have confirmed in the relevant Offer Documents that the information made available therein is true, fair, correct and adequate. SBICAP has made efforts to ensure that the information is gathered from authentic sources, however, no representation or warranty, expressed or implied, is made or given by or on behalf of SBICAP or its affiliates, nor any person who controls it or any director, officer, employee, advisor or agent of it, or affiliate of any such person or such persons as to the accuracy, authenticity, correctness, completeness or fairness of the information contained in this document and SBICAP or its affiliates or such persons do not accept any responsibility or liability for any such information and therefore, any liability or responsibility is expressly disclaimed. This document has not been approved and will or may not be reviewed or approved by any statutory or regulatory authority in India or by any Stock Exchange in India. This document may not be all inclusive and may not contain all of the information that the recipient may consider material.

Since neither this document nor any copy of it may be taken or transmitted or distributed or re-distributed into certain jurisdictions, directly or indirectly, which may be restricted by law, persons into whose possession this document comes should inform themselves about, and observe, any such restrictions. Neither SBICAP, nor any of its affiliates nor their respective directors, officers and employees will be liable or have any responsibility of any kind for any loss or damage that you may incur in the event of any failure or disruption of this website, or resulting from the act or omission of any party involved in producing or hosting this website or the data contained therein available to you, or from any other cause relating to your access to, inability to access or use of the website or these materials.

This document is issued by SBI Capital Markets Limited without any liability / undertaking / commitment on the part of itself or State Bank of India or any other entity in the State Bank Group, except where it is explicitly stated. Further, in case of any commitment on behalf of State Bank of India or any other entity in the State Bank Group, such commitment is valid only when separately confirmed by that entity.