

The Daily Digest

Foreign G-Sec Bond Yield		
G-sec	Yield (in %)	1D Change (bps)
US 10Y*	4.26	2
US 2Y*	3.73	6
Germany 10Y	2.95	2
UK 10Y	4.77	8
Japan 10Y	2.20	4

Source: Bloomberg, *semi-annual

G-sec yield		
G- Sec	Yield (in %)	1D Change (bps)
6.01% GS 2030*	6.30	4
6.48% GS 2035* (10Y)	6.67	3
6.68% GS 2040*	7.08	4
1-Month T-bill	5.05	-2
3-Month T-bill	5.30	-1
6-Month T-bill	5.52	0
12-Month T-bill	5.61	-3

Source: CCL, Bloomberg, *semi-annual

Spreads in bps for Corporates				
Annualized Spreads	3-year	5-year	7-year	10-year
AAA	115	95	62	63
AA	207	183	149	148
A	400	373	340	342

Source: FIMMDA, as on 11 Mar, 2026

Key rates	
Policy	Rate (in %)
Repo rate	5.25
Standing Deposit Facility Rate	5.00
Bank rate	5.50
1-year median MCLR of SCBs	8.45
SOFR	3.64

Source: RBI, Federal Reserve Bank of New York

Major Equity Indices		
Indices	Last	1D Change (%)
BSE SENSEX	76,034	-1.1
NIFTY	23,639	-1.0
NASDAQ	22,312	-1.8
S&P 500	6,673	-1.5
Nikkei 225	54,453	-1.0
Euro Stoxx 50	5,749	-0.8

Source: Google Finance, Investing.com

Commodities Futures		
Commodities	Last	1D Change (%)
Brent Crude (USD/bbl)	100.4	0.4
Natural gas Nymex (USD/MMBtu)	3.2	-0.9
Gold Comex (USD/t oz.)	5,129.2	-0.5
Copper Comex (USD/lb)	584.8	0.1
Wheat cbot (USD/bu.)	600.8	0.0

Source: Bloomberg

Exchange Rates		
Currency pair	Rate	1D Change (%)
USD/ INR	92.20	0.2
GBP/ INR	123.28	-0.1
EUR/ INR	106.26	-0.1
EUR/USD	1.15	-0.2
DXY Index	99.74	0.5

Source: Morningstar, Bloomberg, Marketwatch

Key Events

India: OMO Auction; **US:** GDP CY25, PCE Jan'26, Durable Goods Orders Jan'26, JOLTS Jan'26; **Germany:** WPI Feb'26

Domestic

Consumer inflation scurries ahead in Feb'26 (Source: PIB): CPI printed 3.21% y/y, above forecast of 3.10% and Jan'26 figure of 2.74%. The uptick was driven increased food prices, especially as tomatoes became dearer. Silver and gold continued to have an impact on inflation. Core inflation maintained a steady clip, printing 3.41%, owing to a 60.8% rise in price of 'Other personal effects'. Sequentially, CPI was up 0.1% m/m, with core up 0.3%.

New fund to support chipmaking may be in the works (Source: Bloomberg): As per media sources, the Government is preparing to launch a USD 11 bn fund to support domestic chipmaking. The initiative is expected within the next 2-3 months and will offer subsidies for chip design projects, manufacturing equipment, and supply chain development.

Natural gas use strategized amidst shortage (Source: The Hindu Businessline): Union Minister Mr. Puri assured that commercial establishments will be provided with 20% of their average monthly LPG requirement, in coordination with State Governments. An allowance has been made as far alternate fuels are concerns, suspending environmental norms for a month.

International

Iran sets its conditions for ending war (Source: NDTV): Iran's President Mr. Pezeshkian said to end the war, Iran's legitimate rights must be recognised. Further, there must be a payment of reparations and firm international guarantees against future aggression. He added that no location would be off target if Iranian ports were attacked.

IEA flags caution for oil markets in its monthly report (Source: IEA): Global oil supply is projected to plunge by 8 mbpd in Mar'26, with curtailments in the Middle East partly offset by higher output from non-OPEC+ producers, Kazakhstan and Russia following disruptions at the start of the year. Global observed oil stocks were at their highest level since Feb'21 in Jan'26. The OECD accounted for 50%, Chinese crude stocks 15%, oil on water 25%, with remainder in non-OECD.

US allows countries to buy Russian oil (Source: Reuters): Considering the present oil shock, the US has allowed countries to buy Russian oil stranded at sea for a period of 30 days.

US trade deficit falls in Jan'26 (Source: The New York Times): Overall trade deficit narrowed sharply to USD 54.5 bn, much better than USD 66.6 bn expected. Exports jumped to an all-time high of USD 302.1 bn, boosted by exports of gold and industrial supplies and materials. On the flip side, imports fell to USD 356.6 bn due to a dip in goods imports, especially pharmaceuticals.

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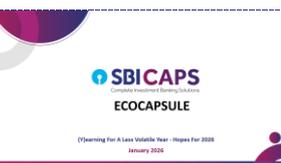


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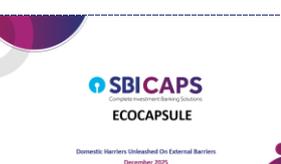


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