

## Name of the Issue: Cleanmax enviro energy solutions Ltd

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Cr) INR 3100 Cr

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4 Subscription Level (Number of times) 0.99 times (excluding the Anchor Investor Portion) as per the bid books of NSE and BSE after removing multiple and duplicate bids.

Source: Post Issue Monitoring Report

\*(After technical rejections, multiple or duplicate Bids and Bids not banked/returned, excluding the anchor investor portion)

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	% of the post Issue capital of the company
(i) On Allotment (1)	89.35%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2025)	Not available
(iii) at the end of 1st FY (March 31, 2025)	Not available
(iv) at the end of 2nd FY (March 31, 2026)	Not available
(v) at the end of 3rd FY (March 31, 2027)	Not available

(1) Shareholding Pattern, as submitted to the Stock Exchange

(2) QIB holding not disclosed as reporting for the relevant period/ financial years have not been completed

6 Financials of the issuer

(Consolidated Rs. in Cr)

Parameters	31-03-2026*	31-03-2027 *	31-03-2028*
Net Sales/ Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

\* Note: Financials for the years have not been disclosed

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2026) (1)	NA
(ii) at the end of 2nd FY (March 31, 2027) (1)	NA
(iii) at the end of 3rd FY (March 31, 2028) (1)	NA

(1) Trading status has not been disclosed since the the relevant financial years have not been completed

#### 8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2026 *	NA	NA
During year ended March 31, 2027 *	NA	NA
During year ended March 31, 2028 *	NA	NA

\* Changes in Directors not disclosed as the relevant fiscal year has not been completed.

#### 9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	Not Available
(iii) Reasons for delay in implementation, if any	Not Available

#### 10 Status of utilization of issue proceeds

As disclosed in the prospectus

Particulars	Estimated amount to be funded from Net Proceeds (in ₹ cr)
Repayment and/or pre-payment, in part or full, of all or certain outstanding borrowings of our Company and/or certain of our Subsidiaries	1,125.00
General corporate purposes	237.89
<b>Total</b>	<b>1,362.89</b>

Actual utilization (in ₹ mn) -

Particulars	Toal amount to be funded from the Net Proceeds (in ₹ million)	Actual Utilisation of Net Proceeds in Fiscal 2026*
Repayment and/or pre-payment, in part or full, of all or certain outstanding borrowings of our Company and/or certain of our Subsidiaries	1,125.00	NA
General corporate purposes	237.89	NA
<b>Total</b>	<b>1,362.89</b>	<b>NA</b>

Reasons for deviation, if any- NA

#### 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not Applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not Applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

## 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.):	1053.00
Listing Date	March 02, 2026

Price parameters	At close of listing day	At close of 30th calendar day from listing day *	At close of 90th calendar day from listing day *
Market Price on Designated Stock Exchange	867.50	NA	NA
NSE Nifty 50	24,865.70	NA	NA
Sectoral Index	Not applicable		

\* Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

Price parameters	As at the end of March 31, 2027(1)		
	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	NA	NA	NA
NSE Nifty 50	NA	NA	NA
Sectoral Index	Not Available		

Note:

(1) Price information not disclosed as reporting for the fiscal year has not been completed

## 13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of Company: (Issuer)	As disclosed in the offer document	At the end of 1st FY March 31, 2026
EPS - Basic (₹ per share)	Issuer (Consolidated)	2.88	Not Available
	Peer Group		Not Available
	ACME Solar Holdings Ltd	4.55	Not Available
	NTPC Green Energy Ltd	0.67	Not Available
	Adani Green Energy Limited	8.37	Not Available
	ReNew Energy Global PLC	10.92	Not Available
	<b>Industry Average</b>	<b>24.51</b>	<b>Not Available</b>
	NAV per share based on balance sheet (Rs.)	Issuer (Consolidated)	250.93#
Peer Group			Not Available
ACME Solar Holdings Ltd		74.54	Not Available
NTPC Green Energy Ltd		21.88	Not Available
Adani Green Energy Limited		58.63	Not Available
ReNew Energy Global PLC		310.40	Not Available

	<b>Industry Average</b>	<b>116.36</b>	<b>Not Available</b>
	Issuer (Consolidated)	377.42	Not Available
	<i>Peer Group</i>		Not Available
	<i>ACME Solar Holdings Ltd</i>	42.38	Not Available
	<i>NTPC Green Energy Ltd</i>	150.10	Not Available
	<i>Adani Green Energy Limited</i>	113.39	Not Available
	<i>ReNew Energy Global PLC</i>	46.63	Not Available
	<b>Industry Average</b>	<b>45.85</b>	<b>Not Available</b>
	Issuer (Consolidated)	1.09%	Not Available
	<i>Peer Group</i>		Not Available
	<i>ACME Solar Holdings Ltd</i>	5.59	Not Available
	<i>NTPC Green Energy Ltd</i>	2.58	Not Available
	<i>Adani Green Energy Limited</i>	15.55	Not Available
	<i>ReNew Energy Global PLC</i>	3.39	Not Available
	<b>Industry Average</b>	<b>27.11%</b>	<b>Not Available</b>

# he NAV per share is post impact of share split of 1:10 and bonus issue of 1:1

**Notes:**

\*\* Based on Consolidated Restated Consolidated Financial Information as on and for the respective period

Source: Audited IND AS financials submitted to stock exchanges for the respective period for coming fiscals

**14 Any other material information**

**Announcement**

For updates and further information on the material information please visit stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

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