



(Please scan the QR code to view the RHP)



CENTRAL MINE PLANNING & DESIGN INSTITUTE LIMITED (TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated in Bihar at Patna as "Central Mine Planning & Design Institute Limited", as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated November 01, 1975, issued by the Registrar of Companies, Bihar at Patna. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on May 9, 2025, and a fresh certificate of incorporation dated May 20, 2025 was issued to our Company by the Registrar of Companies, Central Processing Centre. For further details relating to the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 231 of the red herring prospectus dated March 12, 2026 filed with the RoC ("RHP").

Registered and Corporate Office: Gondwana Place, Kanke Road, Ranchi, Jharkhand, India – 834008. Contact Person: Abhishek Mundhra, Company Secretary and Compliance Officer; Tel: +91 651 - 2230169; E-mail: complianceoff.cmpdi@coalindia.in; Website: www.cmpdi.co.in; Corporate Identity Number: U14292JH1975GOI001223

OUR PROMOTERS: PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF COAL, GOVERNMENT OF INDIA AND COAL INDIA LIMITED

INITIAL PUBLIC OFFERING OF UP TO 107,100,000 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF CENTRAL MINE PLANNING & DESIGN INSTITUTE LIMITED (THE "COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE INCLUDING A PREMIUM OF ₹[●] PER EQUITY SHARE (THE "OFFER PRICE") THROUGH AN OFFER FOR SALE (THE "OFFER") OF UP TO 107,100,000 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION BY COAL INDIA LIMITED (THE "PROMOTER SELLING SHAREHOLDER" OR "SELLING SHAREHOLDER" AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES"). THE OFFER INCLUDES A RESERVATION OF UP TO 5,355,000 EQUITY SHARES OF FACE VALUE OF ₹2 EACH, AGGREGATING UP TO ₹[●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF UP TO 10,710,000 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE SHAREHOLDERS ("SHAREHOLDER RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION AND THE SHAREHOLDER RESERVATION PORTION IS REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY MAY IN CONSULTATION WITH THE BRLMS, OFFER A DISCOUNT OF ₹8 ON THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

DETAILS OF THE SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE			
NAME OF THE SELLING SHAREHOLDER	TYPE	MAXIMUM NUMBER OF OFFERED SHARES	WACA (IN ₹ PER EQUITY SHARE)*
Coal India Limited	Promoter Selling Shareholder	Up to 107,100,000 Equity Shares of face value of ₹2 each aggregating up to ₹[●] million	0.3

*WACA: Weighted average cost of acquisition. WACA is the total cost incurred for acquiring the securities of the Company as of date divided by the total number of securities acquired less the amount received pursuant to the transfer/sale of any securities (if any) divided by the total number of securities sold/transferred.

As certified by Deeki Bijay & Co., Chartered Accountants by way of their certificate dated March 12, 2026.

PRICE BAND: ₹163 TO ₹172 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH.

THE FLOOR PRICE IS 81.5 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 86 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 80 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AND IN MULTIPLES OF 80 EQUITY SHARES OF FACE VALUE OF ₹2 EACH THEREAFTER.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON DILUTED EPS FOR FINANCIAL YEAR ENDED 2025 FOR THE COMPANY AT THE UPPER END (I.E. ₹172) OF THE PRICE BAND IS 18.5 TIMES AND AT THE LOWER END (I.E. ₹163) OF THE PRICE BAND IS 17.5 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 22.6 TIMES.

A DISCOUNT OF ₹8 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FISCAL YEARS IS 34.8%.

Type of Offering	Offer Size	Offer Size at Upper end of Price Band of ₹172	Offer Size at Lower end of Price Band of ₹163	Company Size at Upper End of Price Band of ₹172	Company Size at Lower End of Price Band of ₹163
Offer for Sale	Up to 107,100,000 equity shares of face value ₹2 each aggregating up to ₹[●] million	Up to ₹18,378.4 million	Up to ₹17,414.5 million	₹122,808.0 million	₹116,382.0 million
Fresh Issue	Not Applicable				

*Offer Size has been calculated considering discount of ₹8 each at Upper and Lower end of Price Band for shares reserved under Employee Reservation portion

ANCHOR INVESTOR BIDDING DATE WEDNESDAY, MARCH 18, 2026

BID/ OFFER PERIOD

BID/OFFER OPENS ON FRIDAY, MARCH 20, 2026

BID/OFFER CLOSES ON TUESDAY, MARCH 24, 2026⁽¹⁾

⁽¹⁾ UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

WE ARE A CATEGORY I MINI RATNA COMPANY BEING A WHOLLY-OWNED SUBSIDIARY OF COAL INDIA LIMITED. WE OFFER CONSULTANCY AND SUPPORT SERVICES FOR THE ENTIRE SPECTRUM OF COAL AND MINERAL EXPLORATION AND MINE PLANNING AND DESIGN SERVICES. OUR SERVICES ALSO INCLUDE INFRASTRUCTURE ENGINEERING, ENVIRONMENTAL MANAGEMENT, GEOMATICS, SPECIALIZED TECHNOLOGY SERVICES, AND MANAGEMENT SYSTEMS, PRIMARILY FOR THE COAL INDUSTRY AS WELL AS FOR OTHER MINERALS.

THE OFFER IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS 2018.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARDS OF BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED.

NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

- QIB PORTION: NOT MORE THAN 50% OF THE NET OFFER
 - NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE NET OFFER
 - RETAIL PORTION: NOT LESS THAN 35% OF THE NET OFFER
 - EMPLOYEE RESERVATION PORTION: UP TO 5,355,000 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION
 - SHAREHOLDERS RESERVATION PORTION: UP TO 10,710,000 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION
- THE OFFER LESS THE EMPLOYEE RESERVATION PORTION AND THE SHAREHOLDER RESERVATION PORTION IS REFERRED TO AS THE "NET OFFER"

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ONLY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF THE COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE OFFER ("BRLMs").

In accordance with the recommendation of the IPO Committee, pursuant to their resolution dated March 13, 2026, the above provided price band is justified based on quantitative factors/ key performance indicators ("KPIs") disclosed in the "Basis for Offer Price" section on page 119 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, as disclosed in the "Basis for Offer Price" section beginning on the page 119 of the RHP and provided below in this advertisement.

Risk to Investors

For details, refer to section titled "Risk Factors" on page 38 of the RHP.

1. Customer Concentration Risk:

Top Ten Customers: Our business largely depends upon our top 10 clients which contributed to 93.8%, 95.0%, 95.0%, 95.5% and 95.8% of our revenue from operations in the nine months ended December 31, 2025 and December 31, 2024 and Fiscals 2025, 2024 and 2023, respectively. Further, a significant portion of our revenues is derived from Coal India Limited and its subsidiaries.

Dependence on Coal India Limited: We are a wholly owned subsidiary of Coal India Limited. We provide consultancy services to Coal India Limited and its subsidiaries across various domains, including coal exploration, mine planning and design, environmental engineering, coal beneficiation and utilization, allied engineering services, information and communication technology, human resource development, remote sensing, and field services. Coal India Limited and its subsidiaries form part of our top 10 clients in the nine months ended December 31, 2025 and nine months ended December 31, 2024 and Fiscals 2025, 2024 and 2023. Coal India Limited and its subsidiaries accounted for 66.0%, 68.3%, 67.1%, 80.2%, and 82.7% of our revenue from operations in the nine months ended December 31, 2025 and December 31, 2024 and Fiscals 2025, 2024 and 2023, respectively. Any future changes in Coal India Limited's policies could potentially impact our business operations and financial performance.

Revenue from Government Entities: A significant part of our business transactions are with government entities or agencies. In the nine months ended December 31, 2025 and December 31, 2024 and Fiscals 2025, 2024 and 2023, we generated 96.0%, 97.5%, 97.8%, 97.8% and 99.3%, respectively, of our total revenue from operations from transactions with government entities or agencies, which may expose us to various risks, including additional regulatory scrutiny and delayed collection of receivables. Government contracts are subject to various uncertainties, restrictions and regulations, including oversight audits by government representatives and profit and cost controls, which could result in withholding or delay of payments to us.

Furthermore, We are dependent on the Ministry of Coal for Central Sector Scheme ("CSS") funding for exploration in coal and on the Ministry of Mine for the National Mineral Exploration Trust ("NMET") funding for enhancing exploration activities in the coal and other minerals sector. This reliance ties the progress of our projects directly to the government's budgetary decisions and policy changes, creating a high degree of uncertainty.

2. Revenue Concentration Risk:

A significant portion of our revenues is derived from our

geological exploration and resource evaluation services. The tables below set forth details of our revenue from our business verticals for the periods/years indicated:

Particulars	Nine months ended December 31, 2025		Nine months ended December 31, 2024	
	Amount (in ₹ million)	Percentage of revenue from operations	Amount (in ₹ million)	Percentage of revenue from operations
Geological Exploration and Resource Evaluation	6819.2	45.8%	6133.3	45.0%
Mine Planning and Design Services	2937.1	19.7%	2736.7	20.1%
Environment Services	2651.1	17.8%	2309.4	17.0%
Geomatics and Survey Services	2489.1	16.7%	2444.9	17.9%
Total	14,896.5	100.0%	13,624.3	100.0%

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	Percentage of revenue from operations	Amount (in ₹ million)	Percentage of revenue from operations	Amount (in ₹ million)	Percentage of revenue from operations
Geological Exploration and Resource Evaluation	9,708.4	46.2%	6,687.0	38.6%	5,449.3	39.3%
Mine Planning and Design Services	4,452.8	21.2%	4,750.3	27.4%	3,630.6	26.2%
Environment Services	3,597.0	17.1%	3,051.3	17.6%	2,754.3	19.9%
Geomatics and Survey Services	3,269.4	15.5%	2,838.3	16.4%	2,026.6	14.6%
Total	21,027.6	100.0%	17,326.9	100.0%	13,860.8	100.0%

The market for geological exploration and resource evaluation services is subject to significant volatility. Demand for these services is influenced by a variety of factors, including fluctuations in commodity prices, changes in regulatory requirements, shifts in industry investment patterns, and the overall economic environment. Any adverse developments in these areas, such as prolonged periods of low coal prices, changes in regulatory policies that reduce the need for exploration and evaluation services, or economic downturns that limit industry investment, could result in decreased demand for our services, potentially impacting our profitability.

3. **Vendor Concentration Risk:** We significantly depend on our top 10 vendors in our exploration activities to provide services such as core drilling, geophysical logging, borehole testing, and other field-based technical services and for our security services. Any disruptions in their supply of services could adversely affect our business, results of operations, financial condition and cash flows. The table below sets forth details of our expenses from our top 10 vendors for the years indicated:

Particulars	Nine months ended December 31, 2025	Nine months ended December 31, 2024	Fiscal 2025	Fiscal 2024	Fiscal 2023
Expenses in relation to top 10 vendors (in ₹ million)	3,014.1	2,288.6	3,020.9	3,099.0	2,011.1
Expenses in relation to top 10 vendors as a percentage of revenue from operations	20.2%	16.8%	14.4%	17.9%	14.5%
Expenses in relation to top 10 vendors as a percentage of total expenses	30.9%	26.0%	23.3%	29.9%	19.5%

Notes:
References to 'vendors' are to vendors in a particular Fiscal and do not refer to the same vendors across all Fiscals.

4. **Contingent Liabilities Risk:** We have certain contingent liabilities that have been disclosed in the Restated Financial Information (₹ 2,108.3 million as of December 31, 2025), which if they materialize, may adversely affect our business, results of operations, financial condition and cash flows.
5. **Operational Risk:** Our services, particularly exploration and drilling activities involves numerous risks, including the significant risk that no commercially marketable minerals will be discovered. Our operations involve a high degree of risk, and exploratory drilling activities may not be successful which may have an adverse impact on our business, results of operations, financial conditions and cash flows.
6. **Human Resources Risk:** Our executive employees are seconded from Coal India Limited and the terms of their secondment may be altered at any time. This arrangement exposes us to several risks that could adversely affect our business and results of operations. Any disruptions to our executive leadership could lead to a loss of institutional knowledge, decreased operational efficiency, and a negative impact on employee morale, which in turn may have an adverse impact on our business, results of operations, financial conditions and cash flows.
7. **Manpower Risk:** The success of our operations depends on the availability of and maintaining good relationships with our workforce. Shortage of workforce or disruptions caused by disagreements with workforce could have an adverse effect on our business, results of operations, financial condition and cash flows. Our ability to remain profitable is sensitive to wage inflation and potential human resources-related disputes due to the significant proportion of our costs attributed to employee expenses. Our success also depends on our ability to attract, hire, train and retain skilled personnel. As of December 31, 2025, we had 2,657 employees, including 792 executives, 598 supervisors and 1,267 workmen. Our inability to recruit, train and retain suitably qualified and skilled personnel could adversely impact our business, results of operations, financial condition and cash flows.
8. **Regulatory Risk:** Our business operations in the coal mining sector in India are subject to various central and state laws and rules, including the Mines and Minerals (Development and Regulation) Act, 1957, the Mineral Laws (Amendment) Act, 2020, the Mines Act, 1952, the Mineral Concession Rules, 1960, the Mineral Concession (Amendment) Rules, 2022, and the Explosives Act, 1884, along with the related Explosives Rules, 2008, and the Mines Rules, 1955. These laws and rules regulate a wide range of matters including grant and renewal of mining leases, operational safety, mineral transportation, and use of explosives. Compliance with these legislations is critical to our ability to undertake our business operations. Any breach of these laws could result in fines, cessation of our business operations, or criminal proceedings against our Company.
9. **Technological Risk:** Our operations are significantly dependent on our technological infrastructure, particularly in our laboratories. These laboratories are dedicated to monitoring air, water, and noise parameters, ensuring that our operations meet the highest environmental standards. Any failure to effectively address technological changes, innovate, and keep up with advancements could adversely affect our business, results of operations, financial conditions and cash flows.
10. **Dependence on government funding:** We are dependent on the Ministry of Coal for Central Sector Scheme ("CSS") funding for exploration in coal and on the Ministry of Mine for the National Mineral Exploration Trust ("NMET") funding for enhancing exploration activities in the coal and other minerals sector. The following tables set forth certain details in relation to the funding received for the years indicated:

Particulars	Nine months ended December 31, 2025		Nine months ended December 31, 2024	
	Amount (in ₹ million)	Percentage of revenue from operations	Amount (in ₹ million)	Percentage of revenue from operations
Total CSS funding received	5,506.1	37.0%	5,571.0	40.9%
Total NMET funding received	34.6	0.2%	39.8	0.3%

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	Percentage of revenue from operations	Amount (in ₹ million)	Percentage of revenue from operations	Amount (in ₹ million)	Percentage of revenue from operations
Total CSS funding received	7,351.8	35.0%	4,447.5	25.7%	4,002.1	28.9%
Total NMET funding received	60.9	0.3%	49.7	0.3%	352.7	2.5%

Delays in receiving funding can result in the postponement of drilling and exploration activities, impacting our ability to meet project timelines and deliver on commitments to stakeholders.

11. **Offer related risk:** The Offer comprises an offer for sale of up to 107,100,000 Equity Shares by Coal India Limited. Accordingly, we will not receive any of the proceeds of the Offer, as the same

will be remitted to the Selling Shareholder.

12. **Corporate Governance Risk:** Our Company's Board composition and government controlled-appointments are not fully compliant with SEBI Listing Regulations, Companies Act, and DPE Guidelines. SEBI exemptions have been granted until listing, and non-compliance may lead to penalties and reputational or operational impact.
13. **Pricing Risk:** SEBI has granted exemptions from certain SEBI ICDR requirements: therefore, the justification on Price Band for the Offer has been recommended by the IPO Committee rather than a committee of Independent Directors.
14. The Price/Earnings Ratio based on diluted EPS for Financial Year 2025 for the Company at the upper end of the Price band is as high as 18.5 as compared to the average industry peer group PE ratio of 22.6 for Fiscal 2025.
15. Weighted Average Return on Equity for past three Fiscals i.e. 2025, 2024 and 2023 is 34.8%.
16. The average cost of acquisition of Equity Shares for our Promoter Selling Shareholders is ₹0.3 and the Offer Price at upper end of the Price Band is ₹172 per Equity Share.
17. Weighted average cost of acquisition of all shares transacted in the 1 year, 18 months and 3 years preceding the date of the Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last 1 year preceding the date of the Red Herring Prospectus	Nil	NA	Nil-Nil
Last 18 months preceding the date of the Red Herring Prospectus	Nil	NA	Nil-Nil
Last 3 years preceding the date of the Red Herring Prospectus	Nil	NA	Nil-Nil

* As certified by Deoki Bijay & Co., Chartered Accountants pursuant to their certificate dated March 13, 2026.

18. **Average cost of acquisition of shares for Promoters and Selling Shareholder**

The average cost of acquisition of Equity Shares by our Promoters as at the date of the Red Herring Prospectus is set forth below:

Name	Face Value (in ₹)	Number of Equity Shares held	Average cost of acquisition per Equity Share on a fully diluted basis (in ₹)**
Promoters			
Coal India Limited [#]	2	714,000,000*	0.3

[#] As certified by Deoki Bijay & Co., Chartered Accountants pursuant to their certificate dated March 12, 2026.

^{*} Also, the Promoter Selling Shareholder.

^{*} Including three Equity Shares allotted to Kumar Prasad Mukherjee, Ram Gopal Mahendru and R.C. Shekar as nominees of Coal India Limited. Equity Shares held by aforementioned nominee shareholders pursuant to subscription to memorandum of association have been transferred to other nominee shareholders of Coal India Limited from time to time and are currently held by the current nominees that is; P.M. Prasad, Manoj Kumar and Mukesh Agarwal, respectively. Further, one equity share each has been transferred to the following individuals as nominee shareholders of Coal India Limited with effect from April 15 2025: Shankar Nagachari, Ajay Kumar and Sudip Dasgupta.

^{**} After giving impact of sub-division of equity shares pursuant to resolution passed at the shareholders meeting held on April 28, 2025.

19. **Weighted average cost of acquisition, floor price and cap price**

Type of Transaction	WACA (₹) ⁽²⁾	Floor Price (₹163)	Cap Price (₹172)
Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/convertible securities) (excluding Equity Shares issued under any employee stock option plan/scheme and issuance of bonus shares), during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA [^]	NA	NA
Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares equity/convertible securities), where the Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA ^{^^}	NA	NA

Since there was no Primary Issue or Secondary Transactions, the information has been disclosed for price per share of our Company based on the last five primary transactions or secondary transactions (where the Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s), are a party to the secondary transaction) not older than three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction.

Based on primary transactions	NA	NA	NA
Based on secondary transactions (where the Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s), are a party to the secondary transaction)	NA	NA	NA

As certified by Deoki Bijay & Co., Chartered Accountants pursuant to their certificate dated March 13, 2026.

Note: [^] There were no primary / new issue of shares (equity/ convertible securities) transactions in last 18 months prior to the date of the Red Herring Prospectus. | ^{^^} There were no secondary sales / acquisition of shares of shares (equity/ convertible securities) transactions in last 18 months prior to the date of the Red Herring Prospectus.

20. **The book running lead managers ("BRLMs") have handled 46 public offers in the past three Financial Years, out of which 14 offers have closed below the offer price on the listing date.**

Name of BRLMs	Total Public Issue	Issue Closed Below Offer Price
IDBI Capital Markets & Securities Limited	4	NIL
SBI Capital Markets Limited	40	14
Common issues of above BRLMs*	2	NIL
Total	46	14

*Issues handled where there were common BRLMs

Additional Information for Investors

- The Company has not undertaken pre-IPO placement.
- The Promoters or members of Promoter Group have not undertaken any transaction of Equity Shares aggregating up to 1% or more of the paid-up equity share capital of the Company from the date of the DRHP filing till date.
- The Shareholding of Promoters, members of our Promoter Group and additional top 10 Shareholders of the Company is set out below:

Sr. No.	Name of the shareholder	Pre-Offer shareholding as on date of the price band advertisement		Post-Offer Shareholding as at Allotment ^f			
		Number of Equity Shares ^h	Pre-Offer shareholding on a fully diluted basis (%) ^h	At the lower end of the price band (₹163)		At the upper end of the price band (₹172)	
				Number of Equity Shares ^h	Post-Offer shareholding (%) ^h	Number of Equity Shares ^h	Post-Offer shareholding (%) ^h
Promoters							
1.	Coal India Limited	714,000,000*	100.0	606,900,000	85	606,900,000	85
2.	President of India, acting through the Ministry of Coal, Government of India	NA	NA	NA	NA	NA	NA
Members of our Promoter Group							
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Additional top 10 Shareholders							
NA							

^fIncludes 3,000 Equity Shares held by P.M. Prasad, Manoj Kumar, Mukesh Agrawal, Shankar Nagachari, Ajay Kumar and Sudip Dasgupta, jointly with Coal India Limited in the capacity of nominee shareholder of Coal India Limited.

^hIncludes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre- Offer and price band advertisement until date of prospectus.

^gSubject to finalization of the Basis of Allotment.

BASIS FOR OFFER PRICE

The "Basis for Offer Price" on page 119 of the RHP has been updated as above and for the details of the price band. Please refer to the websites of the BRLMs: www.idbicapital.com and www.sbicaps.com for the "Basis for Offer Price" updated with the above price band. You may scan the QR code for accessing the website of IDBI Capital Markets & Securities Limited.

The Price Band and the Offer Price will be determined by our Company, in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and the quantitative and qualitative factors as described below and justified in view of the relevant parameters. The face value of the Equity Shares is ₹2 each and the Floor Price is 81.5 times the face value of the Equity Shares and the Cap Price is 86 times the face value of the Equity Shares.

Investors should also refer to "Risk Factors", "Our Business", "Restated Financial Information", "Other Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on page 38, 192, 270, 401 and 402 of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative Factors

Some of the qualitative factors which form the basis for computing the Offer Price are:

- Multidisciplinary organization offering a comprehensive range of services;
- Key consulting partner to Coal India Limited and Ministry of Coal with a diverse client base;
- Extensive expertise in executing exploration projects;
- Advanced infrastructure supporting a spectrum of services;
- Operations driven by strong parentage of Coal India Limited;
- Experienced management team supported by committed employee base;
- Consistent track record of growth and financial performance.

Quantitative Factors

Some of the information presented in this section relating to our Company is based on and derived from the Restated Financial Information. For details, see "Restated Financial Information" and "Other Financial Information" on page 270 and 401 of the RHP, respectively.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

1. Basic and diluted Earnings per Share ("EPS") at face value of ₹2 each:

Fiscal	Basic EPS* (in ₹)	Diluted EPS* (in ₹)	Weight
2025	9.3	9.3	3
2024	7.0	7.0	2
2023	4.2	4.2	1
Weighted Average	7.7	7.7	-
Nine months period ended December 31, 2025*	6.0	6.0	-
Nine months period ended December 31, 2024*	5.5	5.5	-

As certified by Deeki Bijay & Co., Chartered Accountants pursuant to their certificate dated March 13, 2026.

* Not annualised

Notes:

- (1) EPS has been calculated in accordance with the Indian Accounting Standard (Ind AS) 33 (earnings per share). The face value of Equity Shares of the Company is ₹2.
- (2) Basic earnings per equity share is computed by dividing net profit after tax attributable to the equity shareholders for the period / financial year by the weighted average number of equity shares outstanding during the period / financial year.
- (3) Diluted earnings per equity share is computed and disclosed by dividing the net profit after tax attributable to the equity shareholders for the period / financial year after giving impact of dilutive potential equity shares for the period / financial year by the weighted average number of equity shares and dilutive potential equity shares outstanding during the period / financial year.
- (4) Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights, i.e., (EPS x weight for each year / total of weights).
- (5) Pursuant to resolutions passed by the Board and the Shareholders of the Company in their respective meetings held on April 28, 2025 the authorised share capital of the Company was sub-divided from 1,500,000 equity shares of face value of ₹1,000 each into 750,000,000 Equity Shares of face value of ₹2 each. Accordingly, the issued, subscribed and paid-up equity share capital of the Company was sub-divided from 1,428,000 equity shares of face value of ₹1,000 per equity share to 714,000,000 Equity Shares of face value of ₹2 per Equity Share. Sub-division of shares has been retrospectively considered for the computation of EPS in accordance with Ind AS 33 for all Fiscals/periods presented.

2. Price/Earnings (P/E) Ratio in relation to Price Band of ₹163 to ₹172 per Equity Share:

Particulars	P/E at the lower end of Price Band (no. of times)	P/E at the higher end of Price band (no. of times)
P/E ratio based on basic EPS for Financial Year 2025	17.5	18.5
P/E ratio based on diluted EPS for Financial Year 2025	17.5	18.5

3. Industry Peer Group Price / Earnings (P/E) ratio

Based on the peer group information (excluding our Company) given below are the highest, lowest and industry average P/E ratio:

Particulars	P/E Ratio
Highest	25.2
Lowest	19.9
Average	22.6

Source: Based on peer set provided below.

- (1) The industry high and low has been considered from the industry peer set provided below under "Comparison of Accounting Ratios with listed industry peers". The industry average has been calculated as the arithmetic average of P/E of the industry peer set.
- (2) P/E figures for the peer are computed based on closing market price as of March 5, 2026 at BSE, divided by diluted EPS based on the audited financial results for financial year ended March 31, 2025 declared by the peers available on the website of BSE.
- (3) For further details, see "– Comparison of key accounting ratios with listed industry peers" beginning on page 121 of the RHP.

4. Return on Net Worth ("RoNW")

Financial Year	RoNW (%)	Weight
Fiscal 2025	36.7	3
Fiscal 2024	35.8	2
Fiscal 2023	26.8	1
Weighted Average	34.8	-
Nine months period ended December 31, 2025*	20.3	-
Nine months period ended December 31, 2024*	23.2	-

* Not annualised

Notes:

- (1) RoNW is calculated as restated profit after tax for the period / financial year attributable to Owners of the holding company divided by average Net worth as of the last day of the relevant period / financial year. Average net worth for a particular period / financial year is the sum of opening Net worth and closing net worth divided by two.
- (2) Net worth of the Company, means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation
- (3) Weighted average = Aggregate of year-wise weighted Return on Net Worth divided by the aggregate of weights i.e., Return on Net Worth x Weight) for each year / Total of weights

5. Net Asset Value ("NAV") per Equity Share (face value of ₹2 each)

Particulars	Net Asset Value ("NAV") per Equity Share (in ₹)
As of March 31, 2025	28.6
As on December 31, 2025	30.2
After the completion of the Offer	
- At the Floor Price	30.2
- At the Cap Price	30.2
- At the Offer Price*	[●]

* To be completed prior to filing of the Prospectus with the RoC

Notes:

- (1) Offer Price per Equity Share will be determined on conclusion of the Book Building Process.
- (2) Net Asset Value per Equity Share is calculated as Net Worth as of the end of relevant period / financial year divided by the aggregate of total number of Equity Shares and instruments entirely equity in nature outstanding at the end of such period / Fiscal.
- (3) Pursuant to resolutions passed by the Board and the Shareholders of the Company in their respective meetings held on April 28, 2025 the authorised share capital of the Company was sub-divided from 1,500,000 equity shares of face value of ₹1,000 each into 750,000,000 Equity Shares of face value of ₹2 each. Accordingly, the issued, subscribed and paid-up equity share capital of the Company was sub-divided from 1,428,000 equity shares of face value of ₹1,000 per equity share to 714,000,000 Equity Shares of face value of ₹2 per Equity Share. Sub-division of shares has been considered for the computation of NAV.

6. Comparison of Key Accounting Ratios with listed industry peers

The following peer group has been determined based on the companies listed on the stock exchanges in India, whose business profile is comparable to our businesses in terms of our size and our business model:

Name of Company	Revenue from operations (₹ million)	Face value (₹ per share)	Closing price on March 5, 2026 (in ₹)	EPS (₹)		NAV (per share) (₹)	P/E	RoNW (%)
				Basic	Diluted			
Central Mine Planning & Design Institute Limited ⁽¹⁾	21,027.6	2	NA	9.3	9.3	28.6	NA ^f	36.7
Listed peers^g								
Engineers India Ltd (EIL)	30,875.9	5	204.8	10.3	10.3	47.5	19.9	23.5
RITES Limited (RITES)	22,178.1	10	201.8	8.0	8.0	57.2	25.2	15.5

^fTo be included in respect of the Company in the Prospectus based on the Offer Price

^gFinancial information of our Company is derived from the Restated Financial Information as certified by Deeki Bijay & Co., Chartered Accountants pursuant to their certificate dated March 13, 2026.

^hSource: Annual report/financial statements of the peer companies for the Fiscal 2025 submitted to stock exchanges.

Notes:

1. All the financial information for listed industry peers mentioned above is on a consolidated basis.
2. For Listed Peers, P/E ratio is calculated as respective closing share price as of March 5, 2026 at BSE, divided by the respective diluted EPS for year ended March 31, 2025.
3. Basic and diluted EPS refers to the diluted EPS sourced from the financial statements of the respective peer group companies.
4. For Listed Peers, NAV per equity share represents net worth as of the end of the financial year ended March 31, 2025 divided by the number of equity shares (i.e., equity shares and instruments entirely equity in nature) outstanding at the end of the year.
5. RoNW is calculated as restated profit after tax divided by average network as of the last day of the relevant year. Average network of particular year is the sum of opening network and closing network divided by two
6. Pursuant to resolutions passed by the Board and the Shareholders of the Company in their respective meetings held on April 28, 2025 the authorised share capital of the Company was sub-divided from 1,500,000 equity shares of face value of ₹1,000 each into 750,000,000 Equity Shares of face value of ₹2 each. Accordingly, the issued, subscribed and paid-up equity share capital of the Company was sub-divided from 1,428,000 equity shares of face value of ₹1,000 per equity share to 714,000,000 Equity Shares of face value of ₹2 per Equity Share. Sub-division of shares has been considered for the computation of EPS and NAV of the Company.

10. Weighted average cost of acquisition

A. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

Our Company has not issued any Equity Shares or convertible securities issued during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issue").

B. The price per share of our Company based on secondary sale/acquisitions of shares (equity/ convertible securities)

No Equity Shares or convertible securities have been transacted by the Promoter Selling Shareholder, or Shareholder(s) having the right to nominate director(s) on our Board, during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transactions), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transaction").

C. Since there are no such transactions to report to under points (A) and (B) above, therefore, information of price per share of the last five primary or secondary transactions (where the Promoters, Promoter Group, the Promoter Selling Shareholder or Shareholder(s) having the right to nominate Director(s) on our Board were a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions, is set forth below:

There have been no primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group, Promoter Selling Shareholder or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of this Red Herring Prospectus:

D. Weighted average cost of acquisition, floor price and cap price

Type of Transaction	WACA (₹) ⁽ⁱ⁾	Floor Price* (₹163)	Cap Price* (₹172)
Weighted average cost of acquisition for last 18 months for primary/new issue of shares (equity/convertible securities) (excluding Equity Shares issued under any employee stock option plan/scheme and issuance of bonus shares), during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA ^h	NA	NA
Weighted average cost of acquisition for last 18 months for secondary sale/acquisition of shares equity/convertible securities), where the Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA ^h	NA	NA
Since there was no Primary Issue or Secondary Transactions, the information has been disclosed for price per share of our Company based on the last five primary transactions or secondary transactions (where the Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s), are a party to the secondary transaction) not older than three years prior to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction.			
Based on primary transactions	NA	NA	NA
Based on secondary transactions (where the Promoter Selling Shareholder or Shareholder(s) having the right to nominate director(s), are a party to the secondary transaction)	NA	NA	NA

As certified by Deeki Bijay & Co., Chartered Accountants pursuant to their certificate dated March 13, 2025.

Note:

ⁱTo be updated at Prospectus stage

^hThere were no primary / new issue of shares (equity/ convertible securities) transactions in last 18 months prior to the date of the Red Herring Prospectus.

^hThere were no secondary sales / acquisition of shares of shares (equity/ convertible securities) transactions in last 18 months prior to the date of the Red Herring Prospectus.

E. Justification for Basis of Offer Price

1. Detailed explanation for Offer Price/ Cap Price along with our Company's KPIs and financial ratios for the periods presented in the Restated Financial Information and in view of the external factors which may have influenced the pricing of the Offer, if any.

1. We are a multidisciplinary organization, offering a comprehensive range of services that encompass the entire spectrum of consultancy services from coal and mineral exploration, mine planning and design services, environmental services, geomatics services, laboratory services, coal beneficiation services and up to mine closure activities under one roof.
2. As per CRISIL Report, we are one of the largest coal and mineral consultancy companies in India in terms 61.0% of market share in Fiscal 2025 and are the preferred consultant for Coal India Limited.
3. With around 50 years of experience, we have extensive expertise in the execution of a wide range of coal exploration projects. We have executed over 700 geological reports relating to integrated coal exploration projects in the preceding ten years.
4. We serve as the liaison between Ministry of Coal, Coal India Limited, and coal producing companies on technical and operational matters. We also act as the in-house consultant and advisor for other coal-producing companies within the Coal India Limited group.
5. We are equipped with advanced infrastructure to support our diverse range of activities, including one of the largest fleet of exploratory drills for coal and minerals in India, as of March 31, 2025. (Source: CRISIL Report) allowing for detailed exploration.
6. We have a large pool of skilled employees, including technically qualified professionals, with relevant industry experience. As of December 31, 2025, we had 2,657 employees, including 792 executives, 1,865 non-executive employees and 1,599 labourers hired through contractors.
7. We have maintained a consistent track record of financial performance, which is a key indicator of our operational excellence and long-term viability.
8. We are recognized as an in-house R&D unit by the Department of Scientific and Industrial Research. We have completed over 443 R&D projects with an outlay of more than ₹ 6,960 million, as of December 31, 2025.
9. As of December 31, 2025, we operate seven regional institutes in key coal-producing states such as Madhya Pradesh, Chhattisgarh, Odisha, and West Bengal, facilitating on-ground project management and collaboration with local mining operations.
10. We are the dedicated custodian of the country's coal and lignite data (Source: CRISIL Report), which enables us to curate an extensive database related to coal blocks, deposits, and quality, providing access to knowledge about the vast resources available in the coal and lignite sector.

The Offer Price of ₹[●] which is [●] times of the face value of the Equity Shares and is justified in view of the above qualitative and quantitative parameters. The trading price of Equity Shares could decline due to factors mentioned in "Risk Factors" beginning on page 38 of the RHP and you may lose all or part of your investments.

AN INDICATIVE TIMETABLE IN RESPECT OF THE OFFER IS SET OUT BELOW:

Submission of Bids (Other than Bids from Anchor Investors)	Bid/Offer Programme
Bid/Offer Period (except the Bid/Offer Closing Date)	Event
Submission and Revision in Bids	Anchor Investor Bid/Offer Date
	Bid/Offer Opens On
Bid/Offer Closing Date*	Indicative Date
Submission of electronic applications (online ASBA through 3-in-1 accounts) – For RIBs, Eligible Employees Bidding in the Employee Reservation Portion and Eligible Shareholders bidding in the Shareholder Reservation Portion.	Bid/ Offer Closing Date
Submission of electronic application (bank ASBA through online channels like internet banking, mobile banking and syndicate ASBA applications through UPI as a payment mechanism where Bid Amount is up to ₹5,00,000)	Finalization of Basis of Allotment with the Designated Stock Exchange
Submission of electronic applications (syndicate non-retail, non-individual applications of QIBs and NIIIs)	Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA*
Submission of physical applications (direct bank ASBA)	Allotment of Equity Shares/ Credit of Equity Shares to dematerialized accounts of Allottees
Submission of physical applications (syndicate non-retail, non-individual applications where Bid Amount is more than ₹5,00,000)	Commencement of trading of the Equity Shares on the Stock Exchanges
Revision/cancellation of Bids	
Upward Revision of Bids by QIBs and Non-Institutional Bidders categories ^g	* In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/ Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/ Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The post Offer BRLMs shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs, to the extent applicable, issued by SEBI, and any other applicable law in case of delays in resolving investor grievances in relation to blocking/unblocking of funds. RIBs Bidding for up to ₹0.50 million and individual investors Bidding under the Non - Institutional Portion Bidding for more than ₹0.20 million and up to ₹0.50 million, using the UPI Mechanism, shall provide their UPI ID in the Bid – cum - Application Form for Bidding through Syndicate, sub - syndicate members, Registered Brokers, RTAs or CDPs, or online using the facility of linked online trading, demat and bank account (3 in 1 type accounts), provided by certain brokers
Upward or downward Revision of Bids or cancellation of Bids by RIBs, Eligible Employees Bidding in the Employee Reservation Portion and Eligible Shareholders bidding in the Shareholder Reservation Portion.	
*UPI mandate end time and date shall be at 5 p.m. on the Bid/Offer Closing Date.	
^g QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their Bids.	
On the Bid/Offer Closing Date, the Bids shall be uploaded until:	
(i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and	
(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Bidders and Eligible Employees and Eligible Shareholders.	
On the Bid/Offer Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received from Retail Individual Bidders, Eligible Employees Bidding under the Employee Reservation Portion and Eligible Shareholders Bidding under the Shareholder Reservation Portion after taking into account the total number of Bids received and as reported by the BRLMs to the Stock Exchanges.	

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account.

For further details, check section on ASBA.

**Mandatory in public issues.
No cheque will be accepted.**



UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Category; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion; (iii) Eligible Employee bidding in the Employee Reservation Portion with an application size of upto ₹ 500,000 (net of discount). (iv) Eligible Shareholders in the Shareholders Reservation Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 479 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail ID: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, may in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum period of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to the Self-Certified Syndicate Banks ("SCSBs"), Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which 40% shall be available for allocation as follows: (i) 33.33% to domestic Mutual Funds and (ii) 6.67% to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹0.2 million and up to ₹1.0 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹1.0 million and undersubscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Bidders in the other sub-category of the Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors ("Retail Portion"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter), as applicable, pursuant to which their corresponding Bid Amount will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA Process. For further details, see "Offer Procedure" on page 479 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer.

Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Contents of the Memorandum of Association of our Company as regards its Objects: For information on the main objects of our Company, please see "History and Certain Corporate Matters – Brief history of our Company" and "History and Certain Corporate Matters - Changes in the registered office" on page 231 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 542 of the RHP.

Liability of the Members of our Company: Limited by shares.

Amount of Share Capital of our Company and Capital Structure: As on the date of the RHP, the authorised share capital of our Company is ₹1,500,000,000 divided into 750,000,000 Equity Shares of face value of ₹2 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹1,428,000,000 divided into 714,000,000 Equity Shares of face value of ₹2 each. For details of the capital structure of the Company, see "Capital Structure" beginning on page 103 of the RHP.

Names of the Initial Signatories to the Memorandum of Association of the Company and the number of equity shares subscribed by them: The initial signatories of the Memorandum of Association of the Company are as follows: 5 equity shares to Coal India Limited and 1 equity share each to (i) Ram Gopal Mahendru (ii) Ramaswamy Chandra Sekhar and (iii) Kumar Prasad Mukerjee (as nominees of Coal India Limited) of face value of ₹1000/- each. For details of the share capital history of our Company please see "Capital Structure" beginning on page 103 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters each dated September 3, 2025. For the purposes of the Offer, NSE shall be the Designated Stock Exchange. A signed copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Section 26(4) and Section 32 of the Companies Act. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 542 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Documents. The investors are advised to refer to page 451 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 454 of the RHP for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 454 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 38 of the RHP.

BOOK RUNNING LEAD MANAGERS	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>IDBI Capital Markets & Securities Limited 6th Floor, IDBI Tower, WTC Complex Cuffe Parade, Mumbai – 400 005, Maharashtra, India Tel: +91 22 40691953; E-mail: cmpdi.ipo@idbicapital.com Website: www.idbicapital.com Investor grievance e-mail: redressal@idbicapital.com Contact person: Himanshu Shekhar Jha/ Lokendra Parihar SEBI registration number: INM000010866</p>	 <p>SBI Capital Markets Limited Unit No.1501, 15th floor, A&B Wing, Parinee Crescenzo Building, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: +91 22 4006 9807; E-mail: cmpdi.ipo@sbicaps.com Website: www.sbicaps.com Investor grievance e-mail: investor.relations@sbicaps.com Contact person: Kristina Dias SEBI registration number: INM000003531</p>	 <p>KFin Technologies Limited Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India Tel: +91 4067162222; E-mail: centralmine.ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact person: M. Murali Krishna SEBI registration number: INR00000221</p>

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 38 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, IDBI Capital Markets & Securities Limited at www.idbicapital.com and SBI Capital Markets Limited at www.sbicaps.com and at the website of the Company, CENTRAL MINE PLANNING & DESIGN INSTITUTE LIMITED at www.cmpdi.co.in and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at: www.cmpdi.co.in, www.idbicapital.com, www.sbicaps.com and www.kfintech.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, **CENTRAL MINE PLANNING & DESIGN INSTITUTE LIMITED:** Tel: +91 651 - 2230169; **BRLMs: IDBI Capital Markets & Securities Limited,** Tel: +91 22 40691953; **SBI Capital Markets Limited,** Tel: +91 22 4006 9807 and **Syndicate Members:** Investec Capital Services (India) Private Limited, Tel: +91 2268497465; SBICAP Securities Limited, Tel: +91 2269316411 and Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Almondz Global Securities Limited, Anand Rathi Share & Stock Brokers Limited, Asit C. Mehta Investment Intermediates Limited, Axis Capital Limited, Centrum Broking Limited, Eureka Stock & Share Broking Services Ltd., HDFC Securities Limited, ICICI Securities Limited, IIFL Capital Services Limited, JM Financial

Services Limited, Jobanputra Fiscal Services Pvt. Ltd., Kantilal Chhaganlal Securities Pvt. Ltd., Keynote Capitals Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, LKP Securities Limited, Motilal Oswal Financial Services Limited, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher Pvt. Ltd., Pravin Ratilal Share and Stock Brokers Ltd., RR Equity Brokers Pvt. Ltd., Sharekhan Limited, SMC Global Securities Limited and YES SECURITIES (INDIA) Limited.

ESCROW COLLECTION BANK(S): Axis Bank Limited.

REFUND BANK(S): Axis Bank Limited.

PUBLIC OFFER ACCOUNT BANK: HDFC Bank Limited.

SPONSOR BANKS: Axis Bank Limited and HDFC Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **CENTRAL MINE PLANNING & DESIGN INSTITUTE LIMITED**

On behalf of the Board of Directors

Sd/-

Abhishek Mundhra

Company Secretary and Compliance Officer

Place: Ranchi, Jharkhand

Date: March 13, 2026

CENTRAL MINE PLANNING & DESIGN INSTITUTE LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public Offer of its Equity Shares and has filed a red herring prospectus dated March 12, 2026 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., IDBI Capital Markets & Securities Limited at www.idbicapital.com and SBI Capital Markets Limited at www.sbicaps.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.cmpdi.co.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 38 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC, the SEBI and the Stock Exchanges.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**"), or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act), pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act.