Name of the Issue: TRUALT BIOENERGY LIMITED

1	**Type of Issue (IPO / FPO)**	IPO

2	**Issue Size (Rs. in lakhs)**	75,000.00
	Fresh Issue (Rs. In lakhs)	8,928.00
	Offer for Sale (Rs. In lakhs)	83,928.00

** As per Basis of Allotment approved by NSE*

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

4	**Subscription Level (Number of times)***	76.34*

Source: Basis of Allotment as finalized in consultation with BSE dated September 30, 2025
**excluding the Anchor Investor Portion as per the bid books of NSE and BSE (the "Bid Files") after removing multiple and duplicate bids.*
Source: Prospectus dated September 29, 2025

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	**%**
(i) On Allotment **	9.10%
(ii) at the end of the 1st Quarter immediately after the listing December 31, 2025	Not Available
(iii)at the end of 1st FY (March 31, 2025)*	Not Available
(iv) at the end of 2rd FY (March 31, 2026)*	Not Available
(v) at the end of 3rd FY (March 31, 2027)*	Not Available

*** As per the Basis of Allotment dated September 30, 2025*
**QIB Holding not disclosed as reporting for relevant fiscal years have not been completed/ not publictly available*

6 Financials of the issuer

(Consolidated Rs. in millions)

Parameters	**1st FY (March 31, 2026)***	**2nd FY (March 31, 2027)***	**3rd FY (March 31, 2028)***
Net Sales/ Income from operations	Not Available	Not Available	Not Available
Net Profit for the year	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

*Financials not available as reporting for the relevant years has not been completed

7 Trading Status in the scrip of the issuer

Equity shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

Particulars	**Status**
(i) at the end of 1st FY (March 31, 2025)*	Not Available
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

** Information shall be updated in due course*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	**Name of the Director**	**Appointed / Resigned**
(i) at the end of 1st FY (March 31, 2026)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2027)*	Not Available	Not Available

(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	Not Available

** Information shall be updated in due course*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Available
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	

10 Status of utilization of issue proceeds*

(i) as disclosed in the offer document *(₹ in lakhs)*

Particulars	**Total estimated amount**
Funding capital expenditure towards setting up multi-feed stock operations to pave- way for utilizing grains as an additional raw material in ethanol plant at TBL Unit 4 of 300 KLPD capacity	15,068.00
Funding our working capital requirements	42,500.00
General Corporate Purpose	8,135.51
Grand Total	**65,703.51**

(ii) Actual utilization *(₹ in lakhs)*

Particulars	**Amount utilized as of December 31, 2025**
Funding capital expenditure towards setting up multi-feed stock operations to pave- way for utilizing grains as an additional raw material in ethanol plant at TBL Unit 4 of 300 KLPD capacity	-
Funding our working capital requirements	-
General Corporate Purpose	-
Total	**-**

**Updated basis monitoring agency report at the end of the quarter*

(iii) Reasons for deviations (if any)	No deviation

*Actual Utilization not disclosed as reporting for the relevant fiscal year has not been completed.

11 Comments of monitoring agency, if applicable

a) Comments on use of funds	Not Available
(b)Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Available
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Available

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	496
Listing Date	October 3, 2025

406.5

Price parameters	**At close of listing day October 3, 2025**	**Close of 30th calendar day from listing day(1)**	**Close of 90th calendar day from listing day(1)**	**As at the end of the 1st FY after the listing of the issue March 31, 2026(1)**		
				Closing price	**High**	**Low**

Market Price on Designated Stock Exchange	530.95	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	24,894.25	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	**As at the end of the 2nd FY after the listing of the issue (31st March, 2027)(1)**			**As at the end of the 3rd FY after the listing of the issue (31st March, 2028)(1)**		
	Closing price	**High (during the FY)**	**Low (during the FY)**	**Closing price**	**High (during the FY)**	**Low (during the FY)**
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
S & P BSE SENSEX	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not comparable to any of the available sectoral indices					

Note: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Price information not disclosed as reporting for the fiscal year has not been completed

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	**Name of company**	**As disclosed in the offer document**	**At the end of 1st FY March 31, 2026****	**At the end of 1st FY March 31, 2027****	**At the end of 1st FY March 31, 2028****
EPS (Basic/Diluted)	**Issuer:**	20.94 / 20.94	Not available	Not available	Not available
	Peer group				
	Balrampur Chini Mills Ltd	21.65 / 21.57	Not available	Not available	Not available
	Triveni Engineering & Industries Ltd	10.88 / 10.88	Not available	Not available	Not available
	Dalmia Bharat Sugar & Industries Ltd	47.78 / 47.78	Not available	Not available	Not available
P/E	**Issuer:**	NA	Not available	Not available	Not available
	Peer group				
	Balrampur Chini Mills Ltd	23.89	Not available	Not available	Not available
	Triveni Engineering & Industries Ltd	33.07	Not available	Not available	Not available
	Dalmia Bharat Sugar & Industries Ltd	7.75	Not available	Not available	Not available
RNoW	**Issuer**	19.07%	Not available	Not available	Not available
	Peer group				
	Balrampur Chini Mills Ltd	11.51%	Not available	Not available	Not available
	Triveni Engineering & Industries Ltd	7.66%	Not available	Not available	Not available
	Dalmia Bharat Sugar & Industries Ltd	11.96%	Not available	Not available	Not available
NAV	**Issuer:**	108.87	Not available	Not available	Not available
	Peer group				
	Balrampur Chini Mills Ltd	187.99	Not available	Not available	Not available
	Triveni Engineering & Industries Ltd	144.34	Not available	Not available	Not available

	Dalmia Bharat Sugar & Industries Ltd	399.62	Not available	Not available	Not available

(1)Sourced from Prospectus September 29, 2025
(2) (a) All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports/annual results as available of the respective company for the year ended March 31, 2025 submitted to stock exchanges.
(b) P/E Ratio has been computed based on the closing market price of equity shares on BSE on September 17, 2025, divided by the Diluted EPS.
(c) Return on net worth ("RoNW") is computed as total profit/ (loss) for the year attributable to equity shareholders of the parent divided by net worth (excluding non-controlling interest), as at March 31, 2025.
(d) Return on Net Worth (%) = Net Profit for the year divided by Net-Worth (Total Equity) as at March 31, 2025.
(e) NAV per share is computed as the Net-Worth (Total Equity) divided by the outstanding number of equity shares as at March 31, 2025.
(f) All the listed peers are integrated sugar industries whilst our Company is the only biofuel industry.
3) The New India Assurance Company Limited is a public sector general insurance company and hence strictly not comparable with the Company (This is for information purposes
**Not available as the relevant fiscal year has not been completed / information not disclosed

14 Any other material information

For updates and material information please visit stock exchanges website www.bseindia.com and www.nseindia.com

All the above information is updated till October 3, 2025 unless indicated otherwise

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