

**Date:** February 24, 2026

**Reference:** PIM Cum RFP for Sale of Commercial Serviced Apartment – IIDL Suites dated January 30, 2026

**Subject:** **Corrigendum #1**

Interested Bidders are informed of the following amendments to the PIM Cum RFP.

<b>Original</b>		<b>Revised</b>	
<b>1.3 Contact Details</b>		<b>1.3 Contact Details</b>	
All communications, inquiries, clarifications and requests for information should be addressed to the following (“ <b>Communication Address</b> ”):		All communications, inquiries, clarifications and requests for information should be addressed to the following (“ <b>Communication Address</b> ”):	
Ankit Jain Senior Vice President, Project Advisory & Structured Finance, New Delhi Regional Office, SBI Capital Markets Limited Tel: 011-23485333, Mob: +918860074635, E: <a href="mailto:Ankit.J@sbicaps.com">Ankit.J@sbicaps.com</a>	Kumar Bibhu Vice President, Project Advisory & Structured Finance, New Delhi Regional Office, SBI Capital Markets Limited Tel: 011-23485374, Mob: +917838059449, E: <a href="mailto:kumar.bibhu@sbicaps.com">kumar.bibhu@sbicaps.com</a>	Ankit Jain Senior Vice President, Project Advisory & Structured Finance, New Delhi Regional Office, SBI Capital Markets Limited 6 <sup>th</sup> Floor, Sood Towers (East Tower), 25, Barakhamba Road, New Delhi – 110 001	Kumar Bibhu Vice President, Project Advisory & Structured Finance, New Delhi Regional Office, SBI Capital Markets Limited 6 <sup>th</sup> Floor, Sood Towers (East Tower), 25, Barakhamba Road, New Delhi – 110 001

Original			Revised		
			Tel: 011-23485333, Mob: +918860074635. E: <a href="mailto:Ankit.J@sbicaps.com">Ankit.J@sbicaps.com</a>	Tel: 011-23485374, Mob: +917838059449. E: <a href="mailto:kumar.bibhu@sbicaps.com">kumar.bibhu@sbicaps.com</a>	
<b>2.4.12. Bidding Schedule</b>			<b>2.4.12. Bidding Schedule</b>		
SN	Event Description	Date	SN	Event Description	Date
1.	Issue of PIM Cum RFP (Advertisement)	January 30, 2026, Friday	1.	Issue of PIM Cum RFP (Advertisement)	January 30, 2026, Friday
2.	Start of Due Diligence	January 30, 2026, Friday	2.	Start of Due Diligence	January 30, 2026, Friday
3.	Last date for receiving queries through email as specified in the Communication Address	February 09, 2026, Monday	3.	Last date for receiving queries through email as specified in the Communication Address	February 09, 2026, Monday
4.	Response to queries	February 16, 2026, Monday	4.	Response to queries	February 16, 2026, Monday
5.	Bid Due Date	February 27 2026, Friday, at 17:00 hours IST	5.	Bid Due Date	March 06, 2026, Friday (17:00 hrs IST)
6.	Opening of Technical Bids	February 27, 2026, Friday at 17:30 hours IST	6.	Opening of Technical Bids	March 06, 2026, Friday (17:30 hrs IST)
7.	Notification of QBs	March 06, 2026, Friday	7.	Notification of QBs	March 13, 2026, Friday
8.	Opening of Initial Price Offers of QBs	March 09, 2026, Monday	8.	Opening of Initial Price Offers of QBs	March 16, 2026, Monday
9.	Start of E-Auction	March 11, 2026, Wednesday	9.	Start of E-Auction	March 19, 2026, Thursday

Original			Revised		
10.	Issue of Letter of Intent to Successful Bidder	March 13, 2026, Friday	10.	Issue of Letter of Intent to Successful Bidder	March 21, 2026, Saturday
11.	Acceptance of LoI & Payment of Tranche I	April 12, 2026, Sunday	11.	Acceptance of LoI & Payment of Tranche I	April 20, 2026, Monday
12.	Payment of Tranche II & Transfer	June 11, 2026, Thursday	12.	Payment of Tranche II & Transfer	June 19, 2026, Friday
<b>3.4 Other Conditions</b> (a) A Consortium IB selected as the Successful Bidder shall be required to incorporate an Indian Company or LLP or an equivalent Foreign Body Corporate under the laws applicable in the relevant jurisdiction (“ <b>Consortium Investment Vehicle</b> ”). Each of the Consortium Members and the Consortium Investment Vehicle shall be required to execute all definitive agreements. In case of the Successful Bidder being a sole IB, (except in case of natural person/individual) it may also form an investment vehicle which shall be a wholly owned subsidiary of the Successful Bidder (“ <b>Sole Investment Vehicle</b> ”). Both the sole IB and the Sole Investment Vehicle shall be required to execute all definitive agreements.			<b>3.4 Other Conditions</b> (a) A Consortium IB selected as the Successful Bidder shall be required to incorporate an Indian Company or LLP or an equivalent Foreign Body Corporate under the laws applicable in the relevant jurisdiction (“ <b>Consortium Investment Vehicle</b> ”). Each of the Consortium Members and the Consortium Investment Vehicle shall be required to execute all definitive agreements. In case of the Successful Bidder being a sole IB, (except in case of natural person/individual) it may also form an investment vehicle which shall be a wholly owned subsidiary of the Successful Bidder (“ <b>Sole Investment Vehicle</b> ”); or may utilise an existing subsidiary as the investment vehicle (“ <b>Existing Investment Vehicle</b> ”). Both the sole IB and the Sole Investment Vehicle/ Existing Investment Vehicle shall be required to execute all definitive agreements.		