

## Memorandum to the Board of Directors

### Corporate Social Responsibility - Annual Action Plan for FY 2025-26

In line with the amendments to the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Section 135 of the Companies Act, 2013 and the Company's CSR Policy, the Corporate Social Responsibility (CSR) Committee as constituted by SBICAPS Board shall formulate and recommend to the Board a CSR Annual Action Plan to implement the CSR programme for the financial year.

**02.** The Company has undertaken CSR projects in line with the Environmental, Social and Governance (ESG) theme for the past four years. Further, to ensure effectiveness it is proposed to continue with the same theme of CSR initiatives for FY 2025-26.

**03.** The CSR Budget for FY 2025-26 is estimated to be approximately Rs 7,16,00,000/- (calculation of the CSR budget is enclosed as Annexure 1) and the proposed broad plan for utilizing the same is outlined below:

Sr. No	Proposed Projects	Focus Area under ESG theme	Budget Outlay (Rs)	Implementation
1	1. Conservation of mangroves, natural cover, and urban afforestation initiatives.  2. Promoting environmental and sustainability initiatives like cleaning up of shores, waste management, rainwater harvesting, solar electricity set ups, watershed management along with measures to preserve soil health and prevent erosion in urban and rural areas.	Environment, conservation & climate change mitigation	2,00,00,000/-	Through CSR-1 registered entities such as:  (i) SBI Foundation (ii) Concern India Foundation (iii) Haritika (iv) BharatCares (v) Conserve India (vi) Green Yatra (vii) Bhumi Foundation

Sr. No	Proposed Projects	Focus Area under ESG theme	Budget Outlay (Rs)	Implementation
	<p>3. Water body rejuvenation and wetlands preservation and clean ups.</p> <p>4. Innovative initiatives like agro forestry, social forests, carbon sequestration projects, promoting climate resilient farming practices and conservation of forests by providing better options of livelihood creation through landscape restoration.</p> <p>5. General biodiversity and habitat conservation efforts especially for critically endangered species around the country.</p> <p>6. Efforts related to climate change, pollution mitigation, animal welfare, protection of fauna and related causes.</p> <p>7. Efforts towards waste management, segregation and recycling.</p> <p>8. Building green powered schools through solar power setup for regular electricity supply and effective functioning of day-to-day activities.</p>			<p>(viii) Nature Forever Society</p> <p>(x) Animals Matter to Me</p> <p>(xi) Roundglass Foundation</p> <p>(xii) Similar reputed foundations across the country, as required.</p>
2	1. Infrastructure augmentation and provision of requisite		5,16,00,000/-	

Sr. No	Proposed Projects	Focus Area under ESG theme	Budget Outlay (Rs)	Implementation
	<p>healthcare facilities in rural and underserved regions through necessary medical equipment, vehicles etc.</p> <p>2. Support for the education of underprivileged children especially in rural &amp; tribal regions of the country.</p> <p>3. Support to government run institutes for infrastructure support and scholarship support to underprivilege students to gain access to education.</p> <p>4. Holistic development of the rural population through targeted village development activities like infrastructure refurbishment, upgradation of healthcare facilities, skill development, and agricultural &amp; livelihood practices.</p> <p>5. Community healthcare initiatives like medical screening camps, blood donation, provision of medicine and free health services.</p> <p>6. Supporting various other child related causes like healthcare, rescue, emergency services for children, STEM learning,</p>	<p>Social projects broadly focusing on healthcare for the under-privileged, child related causes including literacy (with a focus on female literacy), special education, vocational training &amp; livelihoods</p>		<p>Through CSR-1 registered entities such as:</p> <p>(i) SBI Foundation</p> <p>(ii) Concern India Foundation</p> <p>(iii) Ratna Nidhi Charitable Trust</p> <p>(iv) Catalysts for Social Action (CSA)</p> <p>(v) Riday Foundation</p> <p>(vi) Mahesh Foundation</p> <p>(vii) Rushabh Foundation</p> <p>(viii) VJTI</p> <p>(ix) Jeevan Jyot</p> <p>(x) Mumbai Mobile Creches</p> <p>(xi) Visionspring</p> <p>(xii) IIT Bombay</p> <p>(xiii) Childline India Foundation</p> <p>(xiii) Similar reputed</p>

Sr. No	Proposed Projects	Focus Area under ESG theme	Budget Outlay (Rs)	Implementation
	<p>vocational training for young adults etc</p> <p>7. Supporting holistic need based medical and therapeutic interventions for children with physical, intellectual &amp; developmental disabilities.</p> <p>8. Innovative healthcare practices, especially digital healthcare, mobile set ups, palliative care, aids like prosthetic bras to breast cancer survivors, treatment and allied support for children and underprivileged suffering from complicated and high intervention health concerns.</p> <p>9. Facilitate financial capability building and entrepreneurship training for women.</p> <p>10. Comprehensive support for the underprivileged senior citizens by setting up and supporting geriatric units, old age homes and other forms of elderly medical care.</p> <p>11. Providing quality educational access to visually impaired children through assistive educational technology solutions.</p>			foundations across the country, as required.

Sr. No	Proposed Projects	Focus Area under ESG theme	Budget Outlay (Rs)	Implementation
	<p>12. Provide education, nutrition, and healthcare to children of migrant workers living on construction sites in Mumbai Metropolitan Region (MMR).</p> <p>13. Measures for children living in Childcare homes, orphanages and similar conditions.</p> <p>14. Provision of medicines, aids, and diagnosis to underprivileged patients suffering from chronic diseases.</p> <p>15. Early intervention for disabled and ailing children from underprivileged and rural backgrounds</p> <p>16. Provide prosthetic aids to underprivileged people with movement disability.</p>			
<b>ESTIMATED CSR BUDGET FOR FY 2025- 26</b>			<b>Rs 7,16,00,000/-</b>	

- a. Since Governance under ESG is still an evolving area especially in relevance to CSR, we propose to presently focus more on the Environmental and Social part of ESG for the CSR Programme FY 2025-26.
- b. The above list of activities, organizations and CSR budget outlay are indicative in nature and the final set of projects and implementing partners along with modalities of implementation and CSR spent would be short-listed and amenable to change basis detailed proposals and due diligence by the company's CSR Working Group (CWG).

- c. In addition to the CSR proposals received from various NGOs, the Company will also engage with SBI Foundation to screen and assess CSR projects aligned with the approved CSR theme and will work towards jointly implementing the shortlisted projects.

**04. Approval:** The above list of activities, organizations and CSR budget outlay is only indicative in nature and the final set of activities, implementation partners along with modalities of implementation and CSR spent would be short-listed and amenable to change basis detailed proposals and due diligence by the CSR Working Group (CWG). It may also be noted that in line with the regulations, the Board may amend the above plan at any time during the financial year, as per the recommendations of its CSR Committee, based on reasonable justifications. The monitoring & reporting mechanisms would include regular project updates and other documentation as specific to each project and as required by applicable CSR rules.

The said Annual Action Plan has been approved by the Board of Directors in its 238th Board Meeting held on 24th April 2025.