

PUBLIC ANNOUNCEMENT



(Please scan the QR Code to view the DRHP)

JSW Cement

JSW CEMENT LIMITED

Our Company was incorporated as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 29, 2006 issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Our Company received a certificate of commencement of business on May 12, 2006 by the RoC. For further details of change in the Registered Office, see "History and Certain Corporate Matters- Change in the registered office of our Company" on page 299 of the draft red herring prospectus dated August 16, 2024 (the "DRHP" or the "Draft Red Herring Prospectus").

Registered and Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India; Telephone: +91 22 4286 3115; Contact Person: Sneha Bindra, Company Secretary and Compliance Officer; E-mail: secretarial.jswc@jsw.in; Website: www.jswcement.in; Corporate Identity Number: U26957MH2006PLC160839

OUR PROMOTERS: SAJJAN JINDAL, PARTH JINDAL, SANGITA JINDAL, ADARSH ADVISORY SERVICES PRIVATE LIMITED AND SAJJAN JINDAL FAMILY TRUST

This is in relation to the DRHP filed by the Company with the BSE Limited and National Stock Exchange of India Limited (together with BSE Limited, "Stock Exchanges") and thereafter with the Securities and Exchange Board of India ("SEBI") in connection with the Offer. In accordance with Regulation 54 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the directive issued by SEBI dated July 4, 2023 and pursuant to information received from Adarsh Advisory Services Private Limited on January 8, 2025, we wish to inform about the following transfers of Equity Shares ("Transfers"):

Sr. No.	Name and category of the Transferor	Number of Equity Shares Transferred	Transfer consideration (₹) (at the price of ₹ 37.75 per Equity Share)	% of the paid up equity share capital as of date of the DRHP	Name of the Transferee	Date of Transfer	Whether the Transferee is connected with the Company, the Promoters/ Promoter Group/ the Company's Directors or KMPs, Subsidiaries and Group Companies and their directors and key managerial personnel
1.	Adarsh Advisory Services	4,122,906	155,639,701.50	0.40%	JSW Group Employees Trust*	December 30, 2024 [†]	JSW Group Employees Trust is a member of the Promoter Group
2.	Private Limited (Promoter)	7,297,830	275,493,082.50	0.72%	JSW Group Companies Equity Trust**	December 30, 2024 [†]	JSW Group Companies Equity Trust is a member of the Promoter Group [‡]
	Total	11,420,736	431,132,784	1.12%			

* Parth Jindal and Jayant Acharya are the trustees of JSW Group Employees Trust.

** Anurag Kumar Agarwal and Rupam are the trustees of JSW Group Companies Equity Trust.

[†] JSW Group Companies Equity Trust was formed on October 25, 2024.

[‡] The Company was informed of the Transfers on January 8, 2025.

The pre and post Transfers shareholding of Adarsh Advisory Services Private Limited is as provided below:

Sr. No.	Name	Number of Equity Shares held prior to Transfer	Number of Equity Shares held post the Transfer	Percentage of Equity Shares held prior to the Transfer*	Percentage of the Equity Shares held post the Transfer*
1.	Adarsh Advisory Services Private Limited	882,580,780**	871,160,044**	86.62%	85.50%

* Computed as a percentage of the paid-up equity share capital of the Company as of the date of DRHP.

** Including the 50 shares held by the nominees of Adarsh Advisory Services Private Limited.

BOOK RUNNING LEAD MANAGERS				
JM Financial Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Telephone: +91 22 6630 3030 E-mail: jswcement ipo@jmfli.com Investor grievance Email: grievance.ibd@jmfli.com Website: www.jmfli.com Contact person: Prachee Dhuri SEBI registration number: INM000010361	Axis Capital Limited[†] 1st Floor, Axis House, Pandurang Budhkar Marg, Worli, Mumbai-400 025, Maharashtra, India Telephone: +91 22 4325 2183 E-mail: jswcement.ipo@axiscap.in Investor grievance Email: complaints@axiscap.in Website: www.axiscapital.co.in Contact person: Harish Patel SEBI registration number: INM000012029	Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Centre G-Block, C54 & fifty-five, Bandra Kurla Complex Bandra (East), Mumbai 400 098 Maharashtra, India Telephone: +91 22 6175 9999 E-mail: jswcementipo@citi.com Investor grievance E-mail: investors.cgmb@citi.com Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.html Contact person: Harsh Agarwal SEBI registration number: INM000010718	DAM Capital Advisors Limited One BKC, Tower C, 15 th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +91 22 4202 2500 E-mail: jswcement.ipo@damcapital.in Investor grievance E-mail: complaint@damcapital.in Website: www.damcapital.in Contact person: Chandresh Sharma/ Akshay Bhandari SEBI registration number: MB/INM000011336	Goldman Sachs (India) Securities Private Limited 951 - A, Rational House, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Maharashtra, India Telephone: +91 22 6616 9000 E-mail: jswcementipo@gs.com Investor grievance Email: indiaclientsupport@gs.com Website: www.goldmansachs.com Contact person: Rohan Johar/Anant Gupta SEBI registration number: INM000011054
BOOK RUNNING LEAD MANAGERS				REGISTRAR TO THE OFFER
Jefferies India Private Limited Level 16, Express Towers, Nariman Point, Mumbai 400 021 Maharashtra, India Telephone: +91 22 4356 6000 E-mail: JSW.Cement.IPO@jefferies.com Investor grievance Email: ji-pl.grievance@jefferies.com Website: www.jefferies.com Contact person: Suhani Bhareja SEBI Registration No.: INM000011443	Kotak Mahindra Capital Company Limited 1st Floor, 27 BKC, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +91 22 4336 0000 E-mail: Jswcement.ipo@kotak.com Investor grievance Email: kmcccredressal@kotak.com Website: https://investmentbank.kotak.com Contact person: Ganesh Rane SEBI registration number: INM000008704	SBI Capital Markets Limited^{††} 1501, 15th floor, A & B Wing, Parinee Crescenzo, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +91 22 4006 9807 E-mail: jswcement.ipo@sbicaps.com Investor grievance E-mail: investor.relations@sbicaps.com Website: www.sbicaps.com Contact person: Kristina Dias / Krithika Shetty SEBI registration number: INM000003531	KFin Technologies Limited Selenium, Tower B, Plot No-31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy 500 032, Telangana, India. Telephone: +91 40 6716 2222 E-mail: jswcement.ipo@kfintech.com Investor grievance E-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact person: M. Murali Krishna SEBI registration number: INR000000221	

[†] Sutapa Banerjee, our Independent Director is also a director on the board of directors of Axis. Accordingly, in terms of the SEBI Merchant Bankers Regulation, Axis is an associate of our Company and would be involved only in the marketing of the Offer in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations. Axis has signed the due diligence certificate. For further details, see "Risk Factors - SBI Capital Markets Limited, one of the Book Running Lead Managers to the Offer, is an associate of State Bank of India who is proposing to participate as a Selling Shareholder in the Offer. Additionally, our Independent Director, Sutapa Banerjee is also a director on the board of directors of Axis Capital Limited, one of the Book Running Lead Managers to the Offer." on page 61 of the DRHP.

^{††} State Bank of India is proposing to participate as a Selling Shareholder in the Offer. State Bank of India and SBICAPS, are associates in terms of the SEBI Merchant Bankers Regulations. Accordingly, in compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, SBICAPS would be involved only in the marketing of the Offer. SBICAPS has signed the due diligence certificate. For further details, see "Risk Factors SBI Capital Markets Limited, one of the Book Running Lead Managers to the Offer, is an associate of State Bank of India who is proposing to participate as a Selling Shareholder in the Offer. Additionally, our Independent Director, Sutapa Banerjee is also a director on the board of directors of Axis Capital Limited, one of the Book Running Lead Managers to the Offer." on page 61 of the DRHP.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For JSW CEMENT LIMITED
On behalf of the Board of Directors
Sd/-
Sneha Bindra
Company Secretary and Compliance Officer

Place : Mumbai
Date : January 9, 2025

JSW CEMENT LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated August 16, 2024 with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, the websites of the BRLMs, i.e. JM Financial Limited at www.jmfli.com, Axis Capital Limited at www.axiscapital.co.in, Citigroup Global Markets India Private Limited at www.online.citibank.co.in/rhtm/citigroupglobalscreen1.html, DAM Capital Advisors Limited at www.damcapital.in, Goldman Sachs (India) Securities Private Limited at www.goldmansachs.com, Jefferies India Private Limited at www.jefferies.com, Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, SBI Capital Markets Limited at www.sbicaps.com and the website of our Company at www.jswcement.in. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 39 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold within the United States only to "qualified institutional buyers", as defined in Rule 144A ("Rule 144A") under the U.S. Securities Act, in transactions exempt from the registration requirements of the U.S. Securities Act, and outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S ("Regulation S") under the U.S. Securities Act, and in accordance with the applicable laws of the jurisdictions where such offers and sales are being made. There will be no public offering of the Equity Shares in the United States.