

Annexure VI
Form No. MGT-9
**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March 2024**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U99999MH1986PLC040298
Registration Date	2 nd July 1986
Name of the Company	SBI Capital Markets Ltd.
Category/Sub-Category of the Company	Public Ltd. Company
Address of the Registered office and contact details	Unit No. 1501, 15 th Floor, A & B Wing, Parinee Crescenzo, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051.
Whether listed company: Yes/ No	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	Datamatics Business Solutions Ltd. Plot No. B-5, Part B Cross lane, MIDC Andheri, (East), Mumbai - 400 093. Tel. no.: 022-6671 2238.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product / Service	% to total turnover of the company
1	Merchant Banking and Advisory Fees	-	51.25%*

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1.	State Bank of India	Corporation set up under SBI Act 1955	Holding	100%	Section 2(46)
2.	SBICAP Securities Ltd.	U65999MH2005PLC155485	Subsidiary	100%	Section 2(87)
3.	SBICAP Trustee Company Ltd.	U65991MH2005PLC158386	Subsidiary	100%	Section 2(87)
4.	Investec Capital Services (India) Pvt. Ltd.	U65923MH2010FTC204309	Associate	19.70%	Section 2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year i.e. as on 01 st April 2024				No. of Shares held at the end of the year i.e. as on 31 st March 2025				% Change during the year 2024-2025
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) *Individuals / HUF	24	-	24	0.00	24	-	24	0.00	Nil
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI	5,80,33,687	-	5,80,33,687	100	5,80,33,687	-	5,80,33,687	100	Nil
f) Any Other....									
- Public Ltd. Co.									
Sub-total									
(A) (1):									
*Held as nominees of SBI	5,80,33,711	-	5,80,33,711	100	5,80,33,711	-	5,80,33,711	100	Nil

[illegible]

Category of Shareholders	No. of Shares held at the beginning of the year i.e. as on 01 st April 2024				No. of Shares held at the end of the year i.e. as on 31 st March 2025				% Change during the year 2024-2025
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
g) FIIs h) Foreign Venture Capital Funds i) Others(specify) Sub-total(B)(1):-									
2.Non - Institutions a) Bodies Corporate i) Indian ii) Overseas b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh c) Others (specify) Sub-total (B)(2): - Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	5,80,33,711	-	5,80,33,711	100	5,80,33,711	-	5,80,33,711	100	Nil

(i) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year 2024-2025			Shareholding at the end of the year 2024-2025			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	State Bank of India (out of 5,80,33,711 shares, 24 shares are held in the name of the nominees of SBI)	5,80,33,711	100	Nil	5,80,33,711	100	Nil	Nil
	Total	5,80,33,711	100	Nil	5,80,33,711	100	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify if there is no change)

Sl. No.		Shareholding at the beginning of the year 2024-2025		Cumulative Shareholding during the year 2024-2025	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		No Change		No Change
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g., allotment / transfer / bonus/ sweat equity etc):		No Change		No Change
	At the End of the year		No Change		No Change

(ii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year 2024-2025		Cumulative Shareholding during the year 2024-2025	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share- holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	Nil	Nil	Nil	Nil
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year 2024-2025		Cumulative Shareholding during the year 2024-2025	
		No. of shares (Equity)	% of total shares of the company	No. of shares (Equity)	% of total shares of the company
1	At the beginning of the year				
	(i) *Shri Rajay Kumar Sinha (former MD &CEO, SBICAPS)	6	0.00%	6	0.00%
	(ii) *Shri. Krishnankutty Raghavan, SVP & CFO, SBICAPS	1	0.00%	1	0.00%
2	Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment / transfer / bonus / sweat equity etc.):				
	Transfer of Equity Shares from				
	i)* Shri Rajay Kumar Sinha (MD & CEO, SBICAPS) to * Shri. Virendra Bansal (MD &CEO, SBICAPS)	6	0.00%	6	0.00%
	(ii)* Shri. Krishnankutty Raghavan, SVP &CFO, SBICAPS to Shri. Krishna Mohan, Chief Risk Officer & Group Head , SBICAPS	1	0.00%	1	0.00%

Sl. No.		Shareholding at the beginning of the year 2024-2025		Cumulative Shareholding during the year 2024-2025	
		No. of shares (Equity)	% of total shares of the company	No. of shares (Equity)	% of total shares of the company
3	At the End of the year 2024-2025				
	(i)*Shri Virendra Bansal (MD &CEO, SBICAPS)	6	0.00%	6	0.00%
	(ii)*Shri. Krishna Mohan, Chief Risk Officer & Group Head, SBICAPS	1	0.00%	1	0.00%

*Shares held as SBI Nominee.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	(Amount Rs. in crores)			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 2024-2025				
i) Principal Amount	857.90	Nil	Nil	857.90
ii) Interest due but not paid	2.84	Nil	Nil	2.84
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
	Nil			
Total (i+ii+iii)	860.74	Nil	Nil	860.74
Change in Indebtedness during the financial year 20224-2025				
• Addition	23,559.86	Nil	Nil	23,559.86
• Reduction	(23,211.61)	Nil	Nil	(23,211.61)
Net Change	348.25	Nil	Nil	348.25
Indebtedness at the end of the financial year 2024-2025				
i) Principal Amount	1,203.56	Nil	Nil	1,203.56
ii) Interest due but not paid	5.43	Nil	Nil	5.43
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	1,208.99	Nil	Nil	1,208.99

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Directors & CEO, Whole-Time Director and/or Manager:

Sr. No.	Particulars of Remuneration			
		Virendra Bansal#	Shesh Ram Verma ##	Total Amount (Rs. in Lacs)
1.	Gross salary* (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	107.05	91.54	198.59
2.	Stock Option	-		-
3.	Sweat Equity	-		-
4.	Commission - as % of profit - others, specify...	-		-
5.	Others, please specify			
	Total (A)	107.05	91.54	198.59
	Ceiling as per the Act			4,103.46

*PF, Gratuity & Superannuation, ex-gratia pays

#appointed w.e.f 15th February 2024

appointed w.e.f 26th April 2023

B. Remuneration to other directors:

Sr.no.	Particulars of Remuneration	Name of Director	Name of Director	Name of Director	Total Amount in Rs.
1.	Independent Directors	Shri Dalip Kumar Kaul	Dr. Pushpendra Rai	Shri Abhay Arvind Gupte	
	(a) Fee for attending board committee meetings	2,00,000	8,70,000	6,50,000	17,20,000
	(b) Commission				-
	(c) Others, please specify				-
	Total (1)				
2.	Other Non-Executive Directors	Shri. Rajeev Krishnan	Smt. Shilpa Naval Kumar		-
	(a) Fee for attending board committee meetings	10,30,000	7,10,000		17,40,000
	(b) Commission	-	-		-
	(c) Others, please specify	-	-		-
	Total (2)				
	Total B (1+2)				
	Total Managerial Remuneration	-	-		34,60,000
	Overall Ceiling as per the Act (Sitting fees)	-	-		Rs.1,00,000/- per Director & meeting

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD
(Amount Rs. in Lacs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Shri. Krishnan Kutty Raghavan, SVP& CFO	Shri. Amit Shah, Company Secretary	Total
1.	Gross salary* (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	141.53	76.00	217.53
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit -others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total	141.53	76.00	217.53

*PF, Gratuity & Superannuation

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any (give details)
A. Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	— Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. Other Officer in Default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil