

S. No.	Name of the issue: NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT - 14/03/2016			Last updated on: 3 Oct 2018
1	Type Of Issue: Public Issue of tax-free, secured, redeemable, non-convertible Bonds of face value of ` 1,000.00 each in the nature of debentures having tax benefits under section 10(15)(iv)(h) of the Income Tax Act, for an amount of ` 3,500 crore during fiscal 2016.			
2	Issue size (Rs crore): Rs. 3,500 crores.			
3	Rating of instrument along with name of the rating agency(Source: Company)			
	(i) as disclosed in the offer document: "CRISIL AAA / Stable" by CRISIL "IND 'AAA' / Stable" by India Ratings.			
	(ii) at the end of March 31, 2016 : CRISIL AAA' by CRISIL, "IND 'AAA' / Stable" by India Ratings			
	(iii) at the end of March 31, 2017: CRISIL AAA' by CRISIL, "IND 'AAA' / Stable" by India Ratings			
	(iii) at the end of March 31, 2018: CRISIL AAA' by CRISIL, "IND 'AAA' / Stable" by India Ratings			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source : Company)			
5	Subscription level (number of times): The Issue was subscribed 4.101 times of the Issue Size (Source: Minutes of the Meeting between the NABARD, Registrar and Lead Managers, in consultation with BSE, dated March 22, 2016).			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)			
	Parameters (In Rs. Crores)	FY 2016	FY 2017	FY 2018
	Income from operations	20523.85	22276.91	24390.69
	Net Profit for the period	2523.81	2645.5	2961.95
	Paid-up equity share capital	5300	6700	10580
	Reserves excluding revaluation reserves	21863.77	24434.75	27366.20
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	(i) at the end of March 31, 2016: Listed on BSE (Source : www.bseindia.com)			
	(ii) at the end of March 31, 2017: Listed on BSE (Source : www.bseindia.com)			
	(iii) at the end of March 31, 2018: Listed on BSE (Source : www.bseindia.com)			
8	Change, if any, in directors of issuer from the disclosures in the offer document			
	(i) at the end of 31st March 2016: Nil (Source:Company)			
	(ii) at the end of 31st March 2017:			
	Mrs Upma Chawdhry	Cessation	09-Apr-16	
	Mr. M. Srinivas Rao	Cessation	09-Apr-16	
	Mr. Anup Kumar Dash	Appointment	25-Apr-16	
	Shri. Jitendra Kumar Mathur	Appointment	25-Apr-16	
	Mrs.Snehlata Shrivatsava	Retirement	26-Apr-16	
	Dr. Dinesh Kumar Jain	Cessation	27-Apr-16	
	Dr. Bhagwan Sahai	Appointment	27-Apr-16	
	Shri Suchindra Misra	Appointment	14-Jun-16	
	Shri P. C. Meena	Appointment	22-Jun-16	
	Smt. Pooja Singhal	Appointment	22-Jun-16	
	Shri. H. R. Khan	Cessation	03-Jul-16	
	Smt. G. Latha Krishna Rao	Cessation	26-Jul-16	
	Dr. Bhagwan Sahai	Cessation	26-Jul-16	
	Shri. C. Parthasarathi	Appointment	27-Jul-16	
	Shri Suresh Chandra Gupta	Appointment	27-Jul-16	
	Shri. Jitendra Kumar Mathur	Cessation	27-Jul-16	
	Shri. Amarjit Sinha	Appointment	28-Jul-16	
	Dr. Ashok Gulati	Appointment	09-Mar-17	
	(iii) at the end of 31st March 2018:			
	Shri. Anil Kumar Bansal	Appointment	23-May-17	
	Shri. B. P. Kanungo	Appointment	28-Apr-17	
	Shri R. Gandhi	Cessation	31-Mar-17	
	Dr. Nachiket Mor	Cessation	15-May-17	
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)			
	(i) as disclosed in the offer document: The main objects of NABARD are provided in the NABARD Act as per which NABARD was constituted for facilities for the promotion and development of agriculture small-scale industries, cottage and village industries, handicrafts and other rural crafts and other allied economic activities in rural areas. The proceeds of the Issue shall be utilized for: (1) direct lending to certain irrigation projects in India based on criteria as determined from time to time by NABARD and refinancing irrigation projects; and (2) up to 25% of the proceeds of the Issue may be used for general corporate purposes inclusive of issue expenses in accordance with the CBDT Notifications. Note: Exact utilization from the Issue Proceeds towards the Objects of the Issue will depend on project execution and will be at the discretion of the members of the Board and based on any GoI or RBI directives in this regard, if any. Further, in accordance with the SEBI Debt Regulations, NABARD will not utilize the proceeds of the Issue for providing loans to or acquisition of shares of any person who is part of the same group or who is under the same management as NABARD. Further, NABARD is a statutory authority and, as such, we do not have any identifiable 'group' companies or 'companies under the same management'.			
	(ii) Actual utilization: A sum of Rs. 2862.48 crore has been deployed for Irrigation purpose up to 31 march 2018. (Source:Company)			
	(iii) Reasons for deviation, if any: NA			
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) - NO			
	(i) Disclosures in the offer document on terms of issue: The Bond Trustee will protect the interest of the Bondholders in the event of default the Issuer in regard to timely payment of interest and repayment of principal and they will take necessary action at the Issuer's cost.			
	(ii) Delay in payment from the due date: No			
	(iii) Reasons for delay/ non-payment, if any: NA			
11	Any other material information: NA Source:(Company)			