

S. No.	Name of the issue: : Mahindra & Mahindra Financial Services Limited Tranche 1 (FY 2018-19)	
1	Type Of Issue: Public Issue by Mahindra and Mahindra Financial Services Limited, (“Company” or the face value of Rs.1,000 each, (“Secured NCDs”) and Unsecured Subordinated Redeemable Non-convertible Debentures of the face value of Rs.1,000 each, (“Unsecured NCDs”) amount aggregating upto INR 1,500 crores, hereinafter referred to as the “Base Issue” with an option total of upto INR 3,500 crores, hereinafter referred to as the “Tranche I Issue size” or as the “Issue”	
2	Issue size (Rs crore): Tranche 1 issue by the issuer was of INR 500 crores with an option to retain over INR 3,500 crores. The Company raised INR 2,146.99 crores. (Source: Minutes of the Meeting between the Company and the Registrar to the Issue dated January 17, 2019)	
3	Rating of instrument alongwith name of the rating agency (i) As disclosed in the offer document: 'IND AAA' by India Ratings and Research Private Limited and 'CAF A+' by Credit Analysis and Research Private Limited (ii) at the end of March 31, 2019 : 'IND AAA' by India Ratings and Research Private Limited and 'CAF A+' by Credit Analysis and Research Private Limited (iii) at the end of March 31, 2020: 'IND AAA' by India Ratings and Research Private Limited and 'CAF A+' by Credit Analysis and Research Private Limited (iv) at the end of March 31, 2021: N A	
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulations, 2008): Yes (Source - Debenture Trust Deed dated January 18, 2019)	
5	Subscription level (number of times): The Issue was subscribed 4.2940 times of the Base Issue Size less technical rejection cases. (Source: Minutes of the Meeting between the Company, Registrar to the Issue dated January 17, 2019)	
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 19A of the Regulations, 2008)	
	Parameters	FY 19
	Income from operations	8722.91
	Net Profit for the period	1557.06
	Paid-up equity share capital	122.98
	Reserves excluding revaluation reserves	9499.02
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of March 31, 2019: Traded (ii) at the end of March 31, 2020: Traded (iii) at the end of March 31, 2021: NA	
8	Change, if any, in directors of issuer from the disclosures in the offer document (i) at the end of March 31, 2019: (1) Mr. Milind Sarwate appointed as Director of the Company (2) Mr. Ravi K. Chavhan appointed as Director of the Company (ii) at the end of March 31, 2020: N A (iii) at the end of March 31, 2021: NA	
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the Regulations, 2008) (i) as disclosed in the offer document: The Net Proceeds raised through the Issue will be utilized for following purposes: 1. For the purpose of onward lending, refinancing the existing indebtedness of the Company and Long Term Investment 2. For General Corporate Purposes –up to 25% of the Net Proceeds of the Issue. (ii) Actual utilization: The proceeds of the aforesaid issuances were utilized for the purpose for which they were raised. (iii) Reasons for deviation, if any: N A	

10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Iss
	19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same ma
	(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest to timely payment of interest and repayment of principal and shall take necessary action at the cost of tl 2018)
	(ii) Delay in payment from the due date: N A
	(iii) Reasons for delay/ non-payment, if any: N A
11	Any other material information: NIL

	Last updated on: March 31, 2020	
r “Issuer”) of Secured Redeemable Non- Convertible Debentures of onvertible Debentures of Rs.1,000 each (“Unsecured NCDs”) for an to retain over -subscription upto INR 3,000 crores aggregating to a		
r-subscription upto INR 3,000 crores aggregating to a total of upto i the Company, Registrar to the Issue and Lead Managers to the		
CARE AAA' by CARE Ratings Limited RE AAA' by CARE Ratings Limited RE AAA' by CARE Ratings Limited		
Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities)		
and 0.6134 times of the Tranche I Issue Size after Considering e and Lead Managers to the Issue dated January 17, 2019)		
Clause 29 of the listing ageement for debt securities)		
(In Rs. crore)		
FY 20	FY 21	
Not Applicable	Not Applicable	
Not Applicable	Not Applicable	
Not Applicable	Not Applicable	
Not Applicable	Not Applicable	
. M. G Bhide and Mr. Piyush Mankad resigned from the		
isting agreement for debt securities)		
llowing activities in the ratio provided as below: term working capital – at least 75% of the Net Proceeds of the Issue		
hey were raised		

ssue and Listing of Debt Securities) Regulations, 2008 and Clause y be given)
of the NCD holders in the event of of default by the Issuer in regard ne Issuer. (Source: Prospectus Tranche - I dated December 21,