

S. No.	Name of the issue: Housing and Urban Development Corporation Limited Tranche 2 (FY 2015-16)			Last updated on: December 31, 2018
1	<b>Type Of Issue:</b> Public issue by Housing and Urban Development Corporation Limited ((“COMPANY” OR THE “ISSUER) of tax free bonds of face value of rs. 1,000.00 each in the nature of secured, redeemable, non-convertible debentures, having benefits under section 10(15)(iv)(h) of the income tax act, 1961, as amended (“bonds”) for an amount of Rs. 500.00 crore (“base issue size”) with an option to retain oversubscription upto Rs. 1,288.50 crore aggregating upto Rs. 1,788.50 crore (“issue”)			
2	<b>Issue size (Rs crore):</b> Aggregating Rs. 500.00 crore (“Base Issue”) with an option to retain an oversubscription upto Rs. 1,288.50 crore (“Residual Shelf Limit”), aggregating to a total of upto Rs. 1,788.50 crores			
3	<b>Rating of instrument alongwith name of the rating agency</b>			
	(i) as disclosed in the offer document: “IND AAA” by IRRPL, “CARE AAA” by CARE			
	(ii) at the end of FY 2016: “IND AAA” by IRRPL, “CARE AAA” by CARE			
	(iii) at the end of FY 2017: “IND AAA” by IRRPL, “CARE AAA” by CARE			
	(iv) at the end of FY 2018: “IND AAA” by IRRPL, “CARE AAA” by CARE			
	Source: Rating agency website, Company quarterly information Letter to the Trustee			
4	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</b> Yes (Source: Company quarterly information Letter to the Trustee)			
5	<b>Subscription level (number of times):</b> After considering the Bids not banked, Bond corrections, cheque returns and technical rejections cases, the Issue was subscribed 16.4002 times of the Base Issue Size and 4.5849 times of the Issue Size. Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated March 12, 2016			
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b>			
		(In Rs. Crores)		
	<b>Parameters</b>	<b>FY (2015-16)</b>	<b>FY (2016-17)</b>	<b>FY (2017-18)</b>
	Income from operations	3,302.20	3584.84	4172.84
	Net Profit for the period	782.79	841.81	799.06
	Paid-up equity share capital	2,001.90	2001.9	2001.9
	Reserves excluding revaluation reserves	6,443.81	7165.68	7819.84
	(Source: Annual results)			
7	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>			
	(i) at the end of FY 2016: Listed and Traded			
	(ii) at the end of FY 2017: Listed and Traded			
	(iii) at the end of FY 2018: Listed and Traded			
	Source: BSE, NSE			
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	(i) at the end of FY 2016: NA			
	(ii) at the end of FY 2017: Appointment: Shri Mukesh Arya, Sh. Chetan V Vadiaya, , Sh. Amarishkumar Govindlal Patel Cessation: Shri Anand K Pandit			
	(iii) at the end of FY 2018: Appointment: Dr. S.K. Nanda, Smt. Pratima Dayal			
	(Source: Company quarterly information Letter to the Trustee), Company website, Exchange			
9	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b>			
	(i) as disclosed in the offer document: The Net Issue Proceeds as raised through the Issue shall be utilisedto finance the projects and/activities mainly relating to housing for EWS/ LIG categories during the current year and/over the years and repayment/replacement of borrowings availed in the past on account of outstanding loan portfolio of EWS/LIG Housing, and for such other purposes as may be permitted by Ministry of Finance, Government of India or any other authority, from time to time.			
	(ii) Actual utilization: Total amount raised has been utilized toward aforesaid purposes			
	(iii) Reasons for deviation, if any: NA			
	(Source: Annual report)			
10	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)</b>			
	(i) Disclosures in the offer document on terms of issue: If an event of default occurs which is continuing, the Debenture Trustee may with the consent of the Bondholders, obtained in accordance with the provisions of the Debenture Trust Deed, and with a prior written notice to our Company, take action in terms of the Debenture Trust Deed. In case of default in the redemption of Bonds, in addition to the payment of interest and all other monies payable hereunder on the respective due dates, the Company shall also pay interest on the defaulted			
	(ii) Delay in payment from the due date: Nil			
	(iii) Reasons for delay/ non-payment, if any: NA			
	(Source: Company quarterly information Letter to the Trustee)			
11	<b>Any other material information:</b>			
	HUDCO raised INR 1224.35 crore through IPO in May 2017. The operations of Karvy Computershare Private Limited (KCPL), Share Transfer Agent of the Company have been transferred to Karvy Fintech Private Limited with effect from 17th November, 2018.			