

**Corporate Social Responsibility - Annual Action Plan for FY 2022-23**

- 1.1 In line with the amendments to the Companies (Corporate Social Responsibility Policy) Rules, 2014 and Section 135 of the Companies Act, 2013 and the Company’s CSR Policy, the Corporate Social Responsibility (CSR) Committee as constituted by the SBICAP Board shall formulate and recommend to the Board, an Annual Action Plan for implementing the CSR programme for the year.
- 1.2 As, approved by the BOD during its meeting in October 2021, the Company had adopted the Environmental, Social and Governance (ESG) theme for its CSR programme for FY 2021-22 and subsequently implemented projects in line with it. The same theme may be carried forward for the CSR programme of FY 2022-23 to ensure effective continuity.
- 1.3 The CSR Budget for FY 2022-23 is estimated to be around Rs 6,60,00,000/-and the proposed broad plan for utilizing the same is outlined below:

Sr No	Proposed Projects	Focus Area under ESG theme	Budget Outlay (Rs)	Implementation
1	1.Conservation of mangroves, natural cover and urban afforestation initiatives in Mumbai and surrounding areas 2. Promoting environmental and sustainability initiatives like cleaning up of shores, waste management, rainwater harvesting in urban and rural	Environment, conservation & climate change mitigation	75,00,000/-	Through CSR-1 registered entities such as: (i) United Way Mumbai (existing partner) (ii) Green Yatra (existing partner) (iii) World Wide

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	<p>areas.</p> <p>3. Water body rejuvenation and wetlands preservation and clean ups in Mumbai and surrounding areas.</p> <p>4. General biodiversity and habitat conservation efforts especially for critically endangered species around the country.</p>			<p>Fund (WWF) India</p> <p>(iv) Wildlife Trust of India (WTI)</p> <p>(v) Similar reputed foundations across the country, as required.</p>
2	<p>1. Upgradation of primary healthcare centers (PHCs) in selected areas in Maharashtra.</p> <p>2. Renewal of support for the education of under-privileged girl children in child-care homes.</p> <p>3. Renewal of support for the complete medical care of 100 juvenile, under-privileged diabetics.</p> <p>4. Provide prosthetic aids to under-privileged people with movement disability</p> <p>5. Supporting holistic need based medical and therapeutic interventions for children with physical, intellectual &amp; developmental disabilities.</p>	<p>Social projects broadly focusing on healthcare for the under-privileged, child related causes including literacy (with a focus on female literacy), special education, vocational training &amp; livelihoods</p>	4,00,00,000/-	<p>Through CSR-1 registered entities such as:</p> <p>(i) Habitat for Humanity &amp; Swades Foundation</p> <p>(ii) Catalysts for Social Action</p> <p>(iii) Hirabai Cowasji Jehangir Medical Research Institute</p> <p>(iv) Ratna Nidhi Charitable Trust</p> <p>(v) Jai Vakeel Foundation and Research Centre</p> <p>(vi) Muskan Foundation/ The</p>

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	6. Supporting various other child related causes like healthcare, rescue, emergency services for children, vocational training etc			Stephen High School for the Deaf (vii) St. Jude India Childcare Centers (viii) Committed Communities Development Trust (CCDT) (ix) Childline India Foundation (x) Similar reputed foundations across the country, as required.
3	Contingency budget for projects received during the FY, any emergencies, disaster management and measures for reducing inequalities faced by socially and economically backward groups.	Activities specified under Schedule VII of the Companies Act, covering eligible CSR activities.	1,85,00,000/-	Through CSR-1 registered entities and the projects will be implemented over the FY.
<b>ESTIMATED CSR BUDGET FOR FY'23</b>			<b>Rs 6,60,00,000/-</b>	

1.4 Since Governance under ESG is still an evolving area especially in relevance to CSR, we propose to presently focus on the Environmental and Social part of ESG for the CSR Programme of FY 2022-23. The above list of activities and organisations are indicative and the final set of projects and implementing partners along with modalities of implementation would be short-listed basis detailed proposals and diligence by the company's CSR Working Group (CWG).

- 1.5 As per the company's experience over the past 2 years, the interventions in the improvement of primary healthcare centers (PHCs) have been found to be one of the most effective and efficient use of the Company's CSR resources. As ratified by the impact study conducted by M/s Goodera as well, these projects create a significant and remarkable impact for a large number of stakeholders which includes extremely vulnerable populations ranging from children, women and tribals to elderly people along with the health machinery and on-ground workers, thus creating a multiplier effect and providing tangible impact. The company may look at allocating a major part of the budget under Social initiatives to similar projects.
- 1.6 Projects closer to the company's operational areas, may be preferred for ease of monitoring.

The above list of activities and organisations are only indicative and the final set of activities, implementation partners along with modalities of implementation would be short-listed basis detailed proposals and diligence by the CSR Working Group (CWG). It may also be noted that in line with the regulations, the Board may amend the above plan at any time during the financial year, as per the recommendations of its CSR Committee, based on reasonable justifications. The monitoring & reporting mechanisms would include regular project updates and other documentation as specific for each project and as required by applicable CSR rules.

The said Annual Action Plan has been approved by the Board of Directors in its 223<sup>rd</sup> Board Meeting held on 21<sup>st</sup> April 2022.