



**Annual CSR Report included in Board's Report as prescribed in Companies (CSR) Rules, 2014.**

**1. Brief outline on CSR Policy of the Company:**

The CSR Policy of the Company (Policy) is continuing commitment to behave ethically and contribute to economic development while improving the quality of life of the local community and society at large. The Policy underscores the dictum of SBICAP being a 'responsible corporate citizen' guided by its Board and CSR Committee in its' solemn duty to reach out and support the less fortunate and underprivileged sections of society. The Policy is meant to guide the Company and its employees to actively follow, understand and contribute to social causes, to remove undisputable social and developmental lacunae and to promote self and community development. While the Company undertakes its CSR activities as specified under Schedule VII of the Companies Act, covering eligible CSR activities, some of the major focus areas under its CSR include healthcare, poverty alleviation and relief efforts, education and livelihood initiatives especially for marginalized communities.

The Policy approved by SBICAP Board (recommend by CSR) forms part of Board Report as **Annexure 'VIII'**.

**2. Composition of CSR and attendance:**

| Sl. No. | Name of Director                                                                                     | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meeting of CSR Committee attended during the year |
|---------|------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
| 1.      | Shri. Dinesh Kumar Khara (upto 06 <sup>th</sup> October 2020)                                        | Non-Executive Nominee Director       | 4                                                        | 2                                                           |
| 2.      | Shri. Narayan K. Seshadri (upto 30 <sup>th</sup> September 2020)                                     | Non-Executive Independent Director   | 4                                                        | 2                                                           |
| 3.      | Shri. Ashwani Bhatia, (Period from 11 <sup>th</sup> November 2020 to 24 <sup>th</sup> February 2021) | Non-Executive Nominee Director       | 4                                                        | 1                                                           |
| 4.      | Shri. T.L. Palani Kumar (inducted w.e.f 13 <sup>th</sup> October 2020)                               | Non-Executive Director               | 4                                                        | 2                                                           |
| 5.      | Smt. Bharati Rao                                                                                     | Non-Executive Nominee Director       | 4                                                        | 4                                                           |
| 6.      | Shri. Arun Mehta                                                                                     | Managing Director & CEO              | 4                                                        | 4                                                           |
| 7       | Shri. Ashwini Kumar Tewari (Appointed w.e.f 24 <sup>th</sup> February 2021)                          | Non-Executive Nominee Director       | N.A.                                                     | N.A.                                                        |



3. Details of the web-link where Composition of CSR, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: [https://www.sbicaps.com/index.php.corporate-social-responsibility/SBCIAP\\_Corporate\\_Social\\_Responsibility\\_CSR\\_Policy.pdf](https://www.sbicaps.com/index.php.corporate-social-responsibility/SBCIAP_Corporate_Social_Responsibility_CSR_Policy.pdf)
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable
6. Average net profit of the company as per section 135(5): Rs. 27,961.95 lacs
7. (a) Two percent of average net profit of the company as per section 135(5): Rs 5,59,24,000/-
- (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
- (a) Amount required to be set off for the financial year: Nil
8. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year (in Rs.) | Amount Unspent (in Rs.)                                               |                  |                                                                                                     |         |                   |
|----------------------------------------------------|-----------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------------------------------|---------|-------------------|
|                                                    | Total Amount transferred to Unspent CSR Account as per section 135(6) |                  | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) |         |                   |
|                                                    | Amount.                                                               | Date of transfer | Name of the Fund                                                                                    | Amount. | Date of transfer. |
| Rs. 5,62,93,258/-                                  | NIL                                                                   | NA               | NA                                                                                                  | NA      | NA                |
|                                                    |                                                                       |                  |                                                                                                     |         |                   |
|                                                    |                                                                       |                  |                                                                                                     |         |                   |



b) Details of CSR amount spent against ongoing projects for the financial year:

| 1     | 2                                    | 3                                                                                                                                                                                                 | 4                   | 5                        |          | 6                | 7                                          | 8                                                    | 9                                                                                         | 10                                        | 11                                                   |                          |
|-------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------|----------|------------------|--------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------|--------------------------|
| Sl No | Name of the Project.                 | Item from the List of activities in Schedule VII to the Act.                                                                                                                                      | Local Area Yes/ No. | Location of the project. |          | Project duration | Amount allocated for the project (in Rs.). | Amount spent in the current financial Year (in Rs.). | Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.). | Mode of Implementation - Direct (Yes/No). | Mode of Implementation - Through Implementing Agency |                          |
|       |                                      |                                                                                                                                                                                                   |                     | State                    | District |                  |                                            |                                                      |                                                                                           |                                           | Name                                                 | CSR Registration number. |
| 1     | Prarambhik Bhasha Shikshan Karyakram | Promoting education, skills especially among children, women, elderly including special education and employment enhancing vocation and the differently abled and livelihood enhancement projects | No                  | Haryana                  | Ambala   | 3 years          | 2,85,00,000/-                              | 1,00,00,000/-                                        | Nil                                                                                       | No                                        | SBI Foundation                                       | CSR00001456              |



(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| 1       | 2                                                                                                                                            | 3                                                                                                                                                                                                       | 4                   | 5                        |          | 6                                     | 7                                        | 8                                                   |                         |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------------|----------|---------------------------------------|------------------------------------------|-----------------------------------------------------|-------------------------|
| Sl. No. | Name of the Project                                                                                                                          | Item from the list of activities in schedule VII to the Act.                                                                                                                                            | Local area (Yes/No) | Location of the project. |          | Amount spent for the project (in Rs.) | Mode of implementation - Direct (Yes/No) | Mode of implementation- Through Implementing Agency |                         |
|         |                                                                                                                                              |                                                                                                                                                                                                         |                     | State                    | District |                                       |                                          | Name                                                | CSR Registration Number |
| 1       | Provision of meals to the underprivileged affected by the COVID-19 pandemic & lockdown                                                       | Eradicating hunger, poverty and malnutrition                                                                                                                                                            | No                  | Nationwide               | N.A.     | 25,00,000/-                           | No                                       | The Akshaya Patra Foundation                        | CSR00000286             |
| 2       | Provision of meals to migrant workers, daily wagers and underprivileged                                                                      | Eradicating hunger, poverty and malnutrition                                                                                                                                                            | Yes                 | Maharashtra              | Mumbai   | 30,00,000/-                           | No                                       | Ratna Nidhi Charitable Trust                        | CSR00000064             |
| 3       | Provision of meals to migrant workers travelling out of Mumbai from outstation train terminals during the nationwide lockdown period.        | Eradicating hunger, poverty and malnutrition                                                                                                                                                            | Yes                 | Maharashtra              | Mumbai   | 25,00,000/-                           | No                                       | Project Mumbai                                      | N.A.                    |
| 4       | Restoring infrastructure damaged due to cyclone 'Nisarg' in Zilla Parishad (ZP) schools.                                                     | <ul style="list-style-type: none"> <li>Promoting education</li> <li>Disaster management, including relief, rehabilitation and reconstruction activities.</li> <li>Rural development projects</li> </ul> | No                  | Maharashtra              | Raigad   | 3,79,955/-                            | No                                       | Swades Foundation                                   | CSR00000440             |
| 5       | Setting up 'First Line Treatment Centers' (FLTCs) with a total of 125 beds across 4 hospitals.                                               | Disaster management, including relief, rehabilitation and reconstruction activities                                                                                                                     | No                  | Maharashtra              | Pune     | 34,82,000/-                           | No                                       | Habitat for Humanity India Trust                    | CSR00000402             |
| 6       | Changing lives through audiological, therapeutic sessions with good quality hearing aids and cochlear implants for profoundly deaf children. | Promoting health care including preventive health care                                                                                                                                                  | Yes                 | Maharashtra              | Mumbai   | 26,76,240/-                           | No                                       | Save The Children India                             | CSR00000158             |



| 1       | 2                                                                                                                                                                                                               | 3                                                                                                                                                                                  | 4                   | 5                                        |                            | 6                                     | 7                                        | 8                                                            |                         |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------------------------------|----------------------------|---------------------------------------|------------------------------------------|--------------------------------------------------------------|-------------------------|
| Sl. No. | Name of the Project                                                                                                                                                                                             | Item from the list of activities in schedule VII to the Act.                                                                                                                       | Local area (Yes/No) | Location of the project.                 |                            | Amount spent for the project (in Rs.) | Mode of implementation - Direct (Yes/No) | Mode of implementation- Through Implementing Agency          |                         |
|         |                                                                                                                                                                                                                 |                                                                                                                                                                                    |                     | State                                    | District                   |                                       |                                          | Name                                                         | CSR Registration Number |
| 7       | Refurbishment of 5 Primary Health Centers (PHCs).                                                                                                                                                               | Promoting health care including preventive health care                                                                                                                             | No                  | Maharashtra                              | Raigad                     | 93,52,200/-                           | No                                       | Concern India Foundation                                     | CSR00000898             |
| 8       | Provision of requisite medical equipment in 4 government hospitals.                                                                                                                                             | Promoting health care including preventive health care                                                                                                                             | No                  | Maharashtra                              | Mumbai, Pune & Jalna       | 86,58,718/-                           | No                                       | Collective Good Foundation                                   | CSR00001648             |
| 9       | CSR grant for completion of an annex, multi-purpose building for blind students.                                                                                                                                | Promoting education, including special education and employment enhancing vocation skills especially among children and the differently abled                                      | Yes                 | West Bengal                              | Kolkata                    | 28,12,761/-                           | No                                       | Ramakrishna Mission Blind Boys' Academy                      | CSR00006101             |
| 10      | Provision of 3 mobile vans along with required medical and other equipment to implement Urban Eye Health Programme (UEHP) for under-privileged.                                                                 | Promoting health care including preventive health care                                                                                                                             | Yes                 | Maharashtra<br>West Bengal<br>Tamil-Nadu | Pune<br>Kolkata<br>Chennai | 86,59,554/-                           | No                                       | Royal Commonwealth Society for the Blind (Sightsavers India) | CSR00001381             |
| 11      | Provision of equipment for setting up of a geriatric care unit along with an ambulance vehicle for a 'Healthy Ageing' programme which focuses on building an age friendly ecosystem for the elderly population. | Setting up old age homes, daycare centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups. | No                  | Maharashtra                              | Pune                       | 22,71,830/-                           | No                                       | Society of Community Health Oriented Operational Links       | CSR00001624             |



(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs 5,62,93,258 /-

(g) Excess amount for set off, if any: NIL

| Sl. No. | Particular                                                                                                  | Amount (in Rs.)   |
|---------|-------------------------------------------------------------------------------------------------------------|-------------------|
| (i)     | Two percent of average net profit of the company as per section 135(5)                                      | Rs 5,59,24,000/-  |
| (ii)    | Total amount spent for the Financial Year                                                                   | Rs 5,62,93,258 /- |
| (iii)   | Excess amount spent for the financial year [(ii)-(i)]                                                       | Rs 3,69, 258/-    |
| (iv)    | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | NIL               |
| (v)     | Amount available for set off in succeeding financial years [(iii)-(iv)]                                     | NIL               |

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NIL

(a) Date of creation or acquisition of the capital asset(s): NIL

(b) Amount of CSR spent for creation or acquisition of capital Asset: NIL

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: NIL

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Sd/-  
(Dalip Kumar Kaul)  
Chairman - CSR Committee

Sd/-  
(Arun Mehta)  
Managing Director & CEO

Date: 26<sup>th</sup> July 2021  
Place : Mumbai

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