

INVITATION OF EXPRESSION OF INTEREST FOR SUBSTITUTION OF COMPANY IN A DBFOT (TOLL) ROAD PROJECT IN UTTAR PRADESH

Bareilly Highway Project Limited (the “**Company**”) has been awarded the concession for four laning of Bareilly – Sitapur section of National Highway No. 24 in the State of Uttar Pradesh on a design, build, finance, operate and transfer basis (the “**Project**”) by the National Highways Authority of India (the “**Authority**”).

For resolution of stress in the Company, a consortium of lenders led by the State Bank Of India (the “**Lenders**”), have decided to undertake a competitive bid process for identification of an eligible entity to substitute the Company for the residual period of the Project (the “**Bid Process**”). In this regard, SBI Capital Markets Limited (“**SBICAPS**”) has been mandated for assisting and advising the Lenders for the Bid Process and matters incidental thereto.

Following the above, State Bank of India and SBICAPS, on behalf of the Lenders, have caused to issue advertisements on December 21, 2018 inviting expression of interest (the “**EOI**”) from investors/ consortium of investors having requisite technical and financial capacity (the “**Interested Parties**”) for participating in the Bid Process (the “**Advertisement**”) pursuant to the terms set out under the EOI document dated December 21, 2018 (the “**EOI Document**”).

In connection with the Bid Process and partial modification of the Advertisement and EOI, all Interested Parties may please take note that the date of submission of the EOI has been extended from 6:00 pm (IST) on December 31, 2018 to 6:00 pm (IST) on January 8, 2019 (“**EOI Due Date**”). The EOI, should be submitted vide email to team.bhpl@sbicaps.com, along with a hardcopy to be delivered at the below mentioned address within 2 (two) working days of EOI Due Date by either hand delivery, post or courier (at the risk and cost of the Interested Parties) in a sealed envelope clearly marked with the following transcript:

“Expression of Interest for substitution of Bareilly Highway Project Limited”

Kind Attn.: Ms. Rajrajeswari Mishra, Vice President, SBI Capital Markets Limited, 202, Maker Tower E, Cuffe Parade, Mumbai – 400005

For brief details of the Project, modified EOI format and any further information and updates, the Interested Parties may refer to the websites of State Bank of India (<https://www.sbi.co.in/portal/web/home/auction-notice>) and SBICAPS (www.sbicaps.com).

In case of any clarifications, please contact the following:

Contact Person	Telephone number	E-mail ID
Ms. Rajrajeswari Mishra (VP, SBICAPS)	+91 22 2217 8313	team.bhpl@sbicaps.com
Mr. Arun Jain (AGM, SBI)	+91 22 6824 7653	agm1infra2.sarg@sbi.co.in



Note: This advertisement does not constitute and will not be deemed to constitute any commitment on part of SBICAPS or the Lenders. SBICAPS and the Lenders reserve the right to withdraw/ suspend the Bid Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons without any liability. This advertisement is not an offer document and shall be subject to the disclaimers and limitations as specified in the Bid Document.

English 11(W) x 14(H) cm