



**GOVERNMENT OF INDIA
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT**

**GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED
STRATEGIC DISINVESTMENT OF 51% STAKE IN PAWAN HANS LIMITED BY
GOVERNMENT OF INDIA**

Expression of Interests (EOIs) are hereby invited from Interested Bidders (IBs) for purchase of 51% shareholding in Pawan Hans Limited (PHL) owned by GoI, by way of a Strategic Disinvestment along with transfer of management control. PHL is a Mini Ratna-I category Central Public Sector Undertaking under Ministry of Civil Aviation (MoCA) providing helicopter services. Balance 49% shareholding in PHL is held by ONGC Limited.

The Strategic Disinvestment shall be completed via a two – stage process. SBI Capital Markets Limited (SBICAP) is acting as Transaction Advisor for the process.

A Preliminary Information Memorandum (PIM) for the process of Strategic Disinvestment can be downloaded from websites of Department of Investment and Public Asset Management (DIPAM) at www.dipam.gov.in, MoCA at www.civilaviation.gov.in, PHL at www.pawanhans.co.in and Transaction Advisor at www.sbicaps.com. For any future information/amendments/ corrigenda, kindly refer to above websites only or contact the Transaction Advisor.

IBs who meet the eligibility criteria mentioned in the PIM, may submit their EOI in either physical form or electronic form via e-mail at the address mentioned below, on or before 5:00 PM (Indian Standard Time) of **January 19, 2021**. However, IBs submitting EOI by e-mail shall also be required to submit the EOI in a physical copy in a **sealed, covering envelope** clearly marked “**Private and Confidential – Expression of Interest for the Strategic Disinvestment of PHL**” at the below mentioned address, not later than 5:00 PM (Indian Standard Time) of **February 03, 2021**.

Address for submission of EOI:

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Phone: +91-11-2348 5306

E-mail for electronic submission of EOI: phl@sbicaps.com