

SBI CAPITAL MARKETS LIMITED

PRIVACY STATEMENT

1. THE COMPANY

SBI Capital Markets Limited (also referred to as "SBICAP") is a company incorporated under the Companies Act, 1956 and having its registered office at 202, Maker Tower E, Cuffe Parade, Mumbai 400 005.

2. THE PURPOSE OF THIS PRIVACY STATEMENT

SBICAP understands that the customers are concerned about the privacy of their information. SBICAP is committed to protect the personal and financial information that the customers submit to it and would endeavour to protect the information from unauthorized use.

This Privacy Statement is designed to help the customers understand what kind of information is collected by SBICAP in connection with the services and how SBICAP processes, uses and safeguards personal data. In the course of providing the customers with services SBICAP collects and processes information that is commonly known as personal data (referred to as "Personal Data" in this document).

SBICAP reserves the right to change the privacy statement from time to time.

3. WHAT IS PERSONAL DATA?

Personal Data is information relating to an identified or identifiable natural person. Examples include, but not limited to, an individual's name, age, address, date of birth, gender and contact details. Information collected under KYC requirements are also considered as Personal Data.

4. COLLECTION OF PERSONAL DATA

Customers may provide SBICAP with Personal Data when signing up to avail its services as a financial intermediary, when customers contact SBICAP via telephone, email or when writing to it directly. SBICAP will also collect customer's Personal Data when customers request information about SBICAP's services.

SBICAP may also need to collect Personal Data relating to others when providing services to its customers as a part of a specific transaction. In most circumstances, customers will provide this information. In case customers disclose the Personal Data of others, then customers must ensure that they are entitled to do so.

As a provider of financial services in corporate finance, including capital market activities (equity and debt securities), arranging loans to non-retail clients and mergers & acquisitions advisory, SBICAP may process Personal Data of any individual.

If customers object to the collection, sharing and use of their Personal Data, SBICAP may be unable to provide services to them.

5. USE OF PERSONAL DATA & FINANCIAL INFORMATION

SBICAP will use customer's Personal Data to provide financial services in corporate finance, including capital market activities (equity and debt securities), arranging loans to non-retail clients and mergers & acquisitions advisory. SBICAP will use the customer's Personal Data to administer its

business, to respond to any requests from the customers about services it provides, to market its services, to process complaints or any other purposes incidental to rendering of its services.

6. DISCLOSURE OF PERSONAL DATA & FINANCIAL INFORMATION

SBICAP may share information in the course of normal business operations, such as providing services the customers have subscribed for and any activity related to these services. Further, SBICAP will share the customer's Personal Data within SBI group of companies and with authorised third parties, such as:

- Lenders
- Regulators
- Sub consultants
- Other intermediaries

SBICAP may be required to disclose the customer's personal and financial information if required by law, rule, regulation (including the regulations of any relevant securities exchange), court order or any order from a regulatory, statutory or governmental authority of any jurisdiction or other legal or judicial process of any jurisdiction. SBICAP may process the customer's Personal Data to allow it to comply with certain legal and regulatory obligations which SBICAP is subject to. SBICAP may process the customer's Personal Data for its legitimate business interests.

SBICAP may be required to disclose the customer's personal and financial information to protect and defend it or its affiliates' rights, or its members, constituents or of other persons interests or property;

7. COOKIE STATEMENT

Cookies have been disabled on SBICAP website viz. www.sbicans.com and no information is gathered through the cookies.

8. HOW LONG CUSTOMER'S DATA IS RETAINED?

SBICAP will only retain customer's Personal Data for as long as necessary and as required by different statutes, for the purposes for which it was gathered and where SBICAP continue to have a lawful basis for doing so. If the customer's Personal Data is no longer necessary, or where SBICAP no longer has the lawful basis for processing of such data, SBICAP may delete or fully anonymise the data.

The retaining of customer's Personal Data is necessary where required for contractual, legal or regulatory purposes or for legitimate business interests and marketing purposes. Sometimes SBICAP may need to retain customer's Personal Data for longer, for example if SBICAP is defending a legal dispute or as required by law or where evidence exists that a future complaint may occur.

9. PROTECTING THE CUSTOMER'S DATA

SBICAP will exercise reasonable care to protect the customer's Personal Data against unauthorized use, dissemination or publication in the same manner in which SBICAP would protect its own confidential information of like nature.

10. DISCLAIMER

Although, suitable steps are taken to maintain the security of Personal Data SBICAP gather from the customers, under no circumstances shall SBICAP be liable to the customers or any other third parties

for any loss or damage (including, without limitation, damage for loss of business or loss of profits). SBICAP assumes no responsibility for any false, inaccurate, inappropriate or incomplete information presented on the website.

11. HOW TO CONTACT

If the customers have any questions regarding this Privacy Statement, they may contact SBICAP by emailing to: privacy@sbicaps.com.