



Press Release

Korea Eximbank and SBICAP sign Memorandum of Understanding

Mumbai, July 10th 2018: The Export-Import Bank of Korea (Korea Eximbank), the Korean Export Credit Agency, and SBI Capital Markets Limited (SBICAP), one of India's leading investment banks, today entered into a Memorandum of Understanding (MOU) for mutual cooperation, with the aim of promoting Korea Eximbank's Interbank Credit Facility to Indian banks and other financial institutions. This facility would support loans to Korean companies conducting business overseas. Mr. Eun Sung-soo, Chairman & President, Korea Eximbank and Ms. Varsha Purandare, Managing Director & CEO, SBICAP signed the MOU at State Bank of India's (SBI) New Delhi Head office. Mr. Rajnish Kumar, Chairman of SBI graced the occasion with his presence.

The MOU seeks to establish a line of credit from Korea Eximbank of upto USD 1.5 billion to Indian lenders; targeting projects largely in sectors such as energy, petrochemicals & refinery, natural resources, infrastructure, transportation, shipbuilding, environment, automobiles, machinery, etc.

The MOU shall strengthen ties between SBICAP and Korea Eximbank and is expected to enhance business opportunities for both the parties in India

About Korea Eximbank:

The Export-Import Bank of Korea (Korea Eximbank) is an official Export Credit Agency (ECA) providing comprehensive export loan and guarantee programs to support Korean enterprises conducting business overseas. Korea Eximbank's primary services include export financing, trade financing, and guarantee programs. Korea Eximbank also provides overseas investment financing, import financing, financial advisory and structuring services aimed to support business opportunities abroad.

About SBI Capital Markets Ltd:

SBI Capital Markets Ltd. (SBICAP), one of India's leading investment banks, began its operations in August 1986 and is a wholly owned subsidiary and investment banking arm of State Bank of India (SBI), the largest commercial bank in India. SBICAP offers the entire bouquet of investment banking and corporate advisory



services. The service bouquet includes the full range of financial advisory services under one umbrella covering, Structured Debt Placement, Capital Markets, Mergers & Acquisitions, Private Equity and Stressed Assets Resolution. SBICAP is one of the global leaders in the area of Project Loan Syndication and has lent crucial support to the Indian infrastructure sector. Headquartered in Mumbai, SBICAP has 5 regional offices across India (Ahmedabad, Chennai, Hyderabad, Kolkata and New Delhi) and 5 subsidiaries - SBICAP Securities Limited, SBICAP Trustee Company Limited, SBICAP Ventures Limited, SBICAP (UK) Limited and SBICAP (Singapore) Limited.