



Press Release

Mr. Praveen Gupta appointed as new Managing Director & CEO of SBI Capital Markets Ltd (SBICAP)

Mumbai, June 23, 2015: Mr Praveen Gupta has been appointed as the Managing Director & Chief Executive Officer of SBI Capital Markets Limited (the Merchant Banking arm of State Bank of India) effective, 22nd June 2015. Prior to this, Mr Gupta was the Deputy Managing Director and Chief Financial Officer (DMD & CFO) of the State Bank of India.

Mr Gupta replaces Mr Rajnish Kumar, who has been elevated as Managing Director - Compliance and Risk, State Bank of India. Mr Gupta has been with the State Bank of India for over three decades, having joined the Bank in 1982. He has held various important assignments in the Bank in India and abroad. A commerce graduate and a Company Secretary, Mr Gupta has held several key assignments across various business verticals, including Chief General Manager (Global Markets), Chief General Manager of Bhubaneswar Circle of the Bank, General Manager – Network 1 at the State Bank of India, Local Head Office at Guwahati, Deputy Chief Executive Officer of the SBI Macquarie Infrastructure Fund, Chief Executive Officer of the Bahrain Offshore Banking Unit and the Regional Head for the Bank's operations Middle East and North Africa regions.

About SBI Capital Markets Ltd:

SBI Capital Markets Ltd. (SBICAP), India's largest domestic Investment Bank, began its operations in August 1986 and is a wholly owned subsidiary and investment banking arm of State Bank of India (SBI), the largest commercial bank in India. SBICAP offers the entire bouquet of investment banking and corporate advisory services. The service bouquet includes the full range of financial advisory services under one umbrella covering Project Advisory and Loan Syndication, Structured Debt Placement, Capital Markets, Mergers & Acquisitions, Private Equity and Stressed Assets Resolution. SBICAP is a global leader in the area of Project Loan Syndication and has lent crucial support to the Indian infrastructure sector. Headquartered in Mumbai, SBICAP has 5 regional offices across India (New Delhi, Kolkata, Chennai, Ahmedabad and Hyderabad), 2 branch offices (Pune and Guwahati) and 5 subsidiaries - SBICAP Securities Limited, SBICAP Trustee Company Limited, SBICAP Ventures Limited, SBICAP (UK) Limited and SBICAP (Singapore) Limited.