

INVITATION FOR EXPRESSION OF INTEREST (EoI) FOR TAKING OVER MAJORITY EQUITY SHAREHOLDING IN PRAYAGRAJ POWER GENERATION COMPANY LIMITED

1. Expression of interest (EoI) is hereby invited from interested parties/ investors/ consortium of investors having adequate financial and technical capability as per qualifying criteria set out in the bidding process document, for taking over the majority equity shareholding in **Prayagraj Power Generation Company Limited** ("PPGCL" or "Company").
2. PPGCL has set up a 1980 MW (660 MW x 3) thermal power project of super-critical technology near Tehsil Bara, Allahabad District in the State of Uttar Pradesh.
3. The security trustee to the Lenders holds 89.47% equity shares of PPGCL on behalf of the lenders and the Lenders now propose to sell majority equity stake.
4. SBI Capital Markets Limited ("SBICAPS") has been mandated by State Bank of India ("SBI"), the lead bank, acting on behalf of consortium of lenders, to act as the transaction advisor for the purpose of proposed stake sale.
5. Any interested party may refer to the brief profile of PPGCL and the bidding process document uploaded on the website (www.sbi.co.in>**Procurement & Others>Procurement News & www.sbicaps.com**) and submit its EoI as per the format provided therein, latest by [5:00 p.m. on 29th December, 2017]. The EoI can be submitted by emailing it to mukesh.aggarwal@sbicaps.com or alternatively hand delivering it in a sealed envelope to Mr. Mukesh Aggarwal, Vice President, SBI Capital Markets Limited, 5th Floor World Trade Tower, Connaught Place, Barakhamba Lane, New Delhi - 110001.
6. Request for Proposal (RFP) / other documents for the bid would be issued to shortlisted bidders and will be provided access to further detailed information as may be required for submission of detailed proposal / bid.
7. Shortlisted bidders would be required to submit their financial bid within stipulated timelines along with Bid Bond of Rs. 10 Crore (Rupees Ten Crore).
8. In case of any clarifications, please contact the following:

Contact Person	Tel. No.	E-mail ID
Mr. Mukesh Aggarwal (VP, SBICAP)	+91-11-23416294	Mukesh.aggarwal@sbicaps.com
Mr. Rahul Gupta (AVP, SBICAP)	+91-11-23485309	rahul.gupta@sbicaps.com

Note: Lenders reserve the right to cancel or modify the process without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the above website to keep themselves updated regarding clarifications / amendments/time-extensions, if any.

Place : Mumbai

Date : 20/12/2017