

**INVITATION FOR SUBMISSION OF EXPRESSION OF INTEREST (EOI) FOR
SALE OF PLANT OF ANG INDUSTRIES LTD.**

SBI Capital Markets Limited (“SBICAP”) has been mandated by State Bank of India (“SBI” or “Lead Bank”) on behalf of Consortium Lenders, to identify an Interested Bidder (“IB”) for sale of a plant ANG Industries Ltd. situated at address 19-A, Udyog Vihar, Greater Noida, Uttar Pradesh (“Proposed Asset”), under a slump sale method (“Transaction”). The details of the plant is provided in the appended Annexure.

ANG Industries Ltd. (“ANG” or “Company” or “Borrower”) is a Public Limited Company, listed on NSE and BSE. The Company is involved into manufacturing of Automotive Components and has two plants located at Greater NOIDA (Uttar Pradesh) and Sitarganj (Uttarakhand), India.

The lenders are looking to sell the charged assets of the Company. The reserve price of the asset is Rs 17.49 Crore. The lenders and the company have already received a binding bid of Rs. 17.50 Crore for the sale of the proposed asset from one of the interested parties. The Lead Bank (on behalf of the Lenders to the Company) now proposes to run a Swiss Challenge process to allow other interested parties to be part of the above sale process.

SBICAP on behalf of Lenders invites Expressions of Interest (EOI) from investors/consortium of investors having adequate financial and technical capability as acceptable to the Lenders to submit their interest for the Proposed Asset Sale. Interested bidders may refer to Process Document for the process to be followed for the sale uploaded on the

- *SBICAP website (www.sbicaps.com/index.php/tenders),*
- *SBI website (www.sbi.co.in/portal/web/home/procurement-news) &*
- *Government of India tender information website ([www.tenders.gov.in / latest tenders](http://www.tenders.gov.in/latest_tenders))*

Interested parties may submit the EOI as per the format provided in the Process Document by post, courier or hand delivery in a sealed envelope to Mr. Amit Dhamija, Vice President, SBI Capital Markets Limited, 5th Floor World Trade Tower, Connaught Place, Barakhamba Lane, New Delhi - 110001. The last date for sending the EOI is January 5th, 2017.

In case of any clarifications, please contact the following:

Contact Person	Telephone number	E-mail ID
Mr Amit Dhamija (VP, SBICAP)	+918130788006	amit.dhamija@sbicaps.com

Lenders reserve the right to cancel or modify the process without assigning any reason and without any liability. This is not an offering document. Applicants should regularly visit the above website to keep themselves updated regarding clarifications/amendments/ time-extensions, if any.

Annexure 1:

Brief note on the plant ANG industries Ltd

Land and Building:

Plot No. 19 A, Udyog Vihar Extension, Sector - Ecotech II, Greater Noida, Gautam Budh Nagar, U.P.

Total area = 4895 sq. mtrs.

Building: Pre Engineered Steel Building constructed in 2002. Area-1985 sq feet.

Plant and Equipment:

The plant is a machine shop equipped with CNC turning, VMC Machines, CNC Grinding, Gear Hobbing Machines, Broaching Machines, Spline Rolling Machines, Heat Treatment Including Case Carburising, Quench and Temper and Austempering. Most of the Equipment has been installed since 1999 to 2003 and added periodically over the last 13 years.

Stock Details:

Consists primarily of raw material in usable condition including iron bars & metal sheets; Other key stock includes Dies & Finished goods like Spiders, Gears, tanks etc.

Product Profile

- **Differential Spiders:** These are forged and machined part for usage in The Differential has capacity to Machine 50,000 Spiders a month including Inter axle Diff Spiders.
- **Worm and Gears:** This is a component used in the Automatic Slack Adjuster which is part of the Air Brake. These parts are critical in Nature and are very High Precision Parts Capacity for these parts is 75000 sets per month.
- **King Pins/King Pin kits:** These are machined components from Bar Stock and are used in various front axle applications.

All the products are produced in House including Heat Treatment capability. Detailed information of any of the above asset class can be provided on request.