



**GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION**

**GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED
STRATEGIC DISINVESTMENT OF 51% STAKE IN PAWAN HANS LIMITED (“PHL”
OR “COMPANY”) BY GOVERNMENT OF INDIA (GOI)**

Pawan Hans Ltd. is a Mini Ratna-I category Public Sector Undertaking under Ministry of Civil Aviation (MoCA) and provides helicopter services for offshore operations, inter island transportation, connecting inaccessible areas, rescue work, tourism etc. GOI proposes to disinvest its entire equity shareholding of 51% in PHL by way of strategic disinvestment to investor(s) along with transfer of management control. GOI has appointed SBI Capital Markets Limited (SBICAP) as its Advisor to advise and manage the strategic disinvestment process.

This disinvestment process is to be implemented through open competitive bidding route. Accordingly, Expression of Interest (EOI) is invited to be submitted from Interested Bidders at the address mentioned below up to 5:00 PM on or before **August 22, 2019**. The details of EOI can be downloaded from websites of DIPAM at www.dipam.gov.in, MoCA at www.civilaviation.gov.in, Company at www.pawanhans.co.in and Transaction Advisor at www.sbicaps.com. In future any amendments/ extension in EOI will be uploaded on the above websites only.

Address for submission of EOI:

Mr. S. K. Arora
Senior Vice President
PA&SF Group
SBI Capital Markets Ltd.
6th Floor, World Trade Tower,
Barakhamba Road, New Delhi -110001