

S. No.	Name of the issue: Public Issue by NTPC Limited of Tax Free Secured Redeemable Non Convertible Bonds, of face value of Rs. 1,000 each, in FY 2015-16 (Issue Opening Date: September 23, 2015)	Last updated on: 30 dec 2018		
1	<p>Type of Issue: PUBLIC ISSUE BY NTPC LIMITED ("COMPANY" OR "ISSUER" OR "NTPC") OF TAX-FREE SECURED REDEEMABLE NON-CONVERTIBLE BONDS OF FACE VALUE OF Rs.1,000 EACH, IN THE NATURE OF DEBENTURES HAVING TAX BENEFITS UNDER SECTION 10(15)(iv)(h) OF THE INCOME TAX ACT, 1961, AS AMENDED ("INCOME TAX ACT" AND SUCH BONDS, "BONDS"), FOR AN AMOUNT OF Rs. 400 CRORE ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UP TO Rs. 300 CRORE FOR ISSUANCE OF ADDITIONAL BONDS AGGREGATING TO A TOTAL OF UP TO Rs. 700 CRORE*, ("ISSUE SIZE") IN FISCAL 2016 ("ISSUE").</p> <p>*In terms of the CBDT Notification, the Company has been authorised to issue tax free secured redeemable non-convertible bonds for an amount of Rs. 1,000 crore during the fiscal 2016 of which at least 70.00% of aggregate amount of bonds is to be raised through public issue. Accordingly, the Company has already issued tax-free secured redeemable non-convertible bonds amounting to Rs. 300 crore being 30.00% of the Allocated Amount by way of private placement and now plans to raise the balance Rs. 700 crore ("Issue Size") through this issue. The Company shall ensure that bonds issued pursuant to the CBDT Notification through public issue route and private placement route in fiscal 2016 shall, in aggregate, not exceed Rs. 1,000 crore.</p>			
2	<b>Issue size (Rs crore):</b> Rs. 400 crore with an option to retain oversubscription upto Rs 300 crore, aggregating to a total of upto Rs 700 crores .			
3	<b>Rating of instrument alongwith name of the rating agency</b>			
	(i) As disclosed in the offer document: 'CRISIL AAA' by CRISIL, '[ICRA] AAA (Stable)' by ICRA, 'CARE AAA' by CARE			
	(iii) at the end of FY 2016: 'CRISIL AAA' by CRISIL, '[ICRA] AAA (Stable)' by ICRA, 'CARE AAA' by CARE			
	(iv) at the end of FY 2017: 'CRISIL AAA' by CRISIL, '[ICRA] AAA (Stable)' by ICRA, 'CARE AAA' by CARE			
	(iv) at the end of FY 2018: CRISIL AAA' by CRISIL, '[ICRA] AAA (Stable)' by ICRA, 'CARE AAA' by CARE			
4	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</b> Yes. (Source: Half yearly compliance pursuant to 52(4) of SEBI LODR, 2015 with stock exchanges dated Nov 2, 2016)			
5	<b>Subscription level (number of times):</b> After considering the cheque returns and before technical rejections, the Issue was subscribed 11.0096 times of the Base Issue Size and 6.2912 times of the Issue Size. (Source: Minutes of the Meeting between the Company, Registrar and Lead Managers, in consultation with BSE, dated October 5, 2015).			
6	<b>Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b>			
	<b>Consolidated</b>	<b>(In Rs. crores)</b>		
	<b>Parameters</b>	<b>FY (2015-16)</b>	<b>FY (2016-17)</b>	<b>FY (2017-18)</b>
	Income from operations	73,426.44	82080.82	89,641.50
	Net Profit for the period	10780.73	10,713.94	10,501.50
	Paid-up equity share capital	8,245.46	8,245.46	8,245.46
	Reserves excluding revaluation reserves	83,330.12	89592.56	93532.31
7	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>			
	(i) at the end of FY 2016: Traded			
	(ii) at the end of FY 2017: Traded			
	(iii) at the end of FY 2018: Traded			
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	(i) at the end of FY 2016 : NA			
	Shri. Aniruddha Kumar	Appointed		
	Shri. Gurdeep Singh	Appointed		
	Shri. Anil Kumar Singh	Resigned		
	Shri. Rajesh Jain	Appointed		
	Dr. Gauri Trivedi	Appointed		
	(ii) at the end of FY 2017: NA			
	Shri U P Pani	Resigned		
	Shri Saptarishi Roy	Appointed		
	Shri Anand Kumar Gupta	Appointed		
	(iii) at the end of FY 2018: NA			
9	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b>			

	(i) As disclosed in the offer document: The funds raised through this Issue will be utilized for incurring capital expenditure on the following renewable (solar) energy based power projects: 1). 250 MW Solar Photovoltaic Power Project in Anantpur District, Andhra Pradesh, 2). Other renewable energy (including solar energy) based power projects ("Other Projects"), and 3). General corporate purposes (not exceeding 25% percent of the amount raised in the Issue)
	(ii) Actual utilization: The money raised by the Company by way of debt instruments and term loans have been applied for the purpose for which they were obtained. (Source: Half yearly compliance pursuant to 52(4) of SEBI LODR, 2015 with stock exchanges dated 13/11/17)
	(iii) Reasons for deviation, if any: NA
<b>10</b>	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)</b>
	(i) Disclosures in the offer document: The Bond Trustee will protect the interest of the Bondholders in the event of default by the Company in regard to timely payment of interest and repayment of principal and they will take necessary action at the Company's cost.
	(ii) Delay in payment from the due date: No (Source: Half yearly compliance pursuant to Section 52(4) of SEBI LODR, 2015 with stock exchanges dated 13/11/17)
	(iii) Reasons for delay/ non-payment, if any: NA
<b>11</b>	Any other material information:
<b>December 16, 2016</b>	NTPC Ltd has informed BSE regarding signing of an Memorandum of Understanding on December 16, 2016 between NTPC Limited and National Aluminium Company Limited (NALCO) to set up the proposed joint venture Company between NTPC and NALCO to supply about 2400 MW power from proposed coal based power project at Dhenkanal, Odisha for meeting captive power requirement of NALCO for proposed greenfield Aluminium Smelter Plant at Kamakhya Nagar, Dhenkanal and expansion at Angul in Odisha.
<b>December 1, 2016</b>	NTPC Ltd has informed BSE that the Board of Directors of the Company in its meeting held on November 30, 2016, has accorded investment approval for Rojmal Wind Energy Project (50 MW) in the state of Gujarat at an appraised estimated cost of Rs. 323.35 Crore subject to signing of Power Project Agreement. This will be the first wind energy project of NTPC Ltd.
<b>November 1, 2016</b>	NTPC Ltd has informed BSE that, in continuation with Company's disclosure dated May 16, 2016 & June 15, 2016, in respect of Hindustan Urvarak & Rasayn Limited (HURL), a joint venture Company formed between NTPC Limited (NTPC) and Coal India Limited (CIL), a Supplemental Joint Venture Agreement has been signed on October 31, 2016 amongst NTPC, CIL, Indian Oil Corporation Limited (IOC), Fertilizer Corporation of India Ltd (FCIL) and Hindustan Fertilizer
<b>August 4, 2016</b>	NTPC Limited has informed the Exchange regarding Issue of INR denominated INR 20,000 million 7.375 % Notes due 2021 payable in U.S. Dollars ( Notes ) issued pursuant to U.S.\$ 4,000,000,000 medium term note programme by NTPC Limited (the Issuer).
<b>June 15, 2016</b>	NTPC Ltd has informed BSE that pursuant to Joint Venture Agreement dated May 16, 2016 signed with Coal India Limited, a Joint Venture Company in the name of "Hindustan Urvarak & Rasayn Limited", with 50:50 shareholding by NTPC & Coal India has been incorporated on June 15, 2016. The Joint Venture Company shall take up revival of Gorakhpur and Sindri plants of Fertilizer Corporation of India Ltd. by setting up ammonia ureaplants at each locations
<b>May 16, 2016</b>	NTPC Ltd & Coal India Limited have signed a Joint Venture Agreement for formation of a Joint Venture Company to take up the revival of Fertilizer Plants of Fertilizer Corporation of India Limited (FCIL) at Sindri, Bihar & Gorakhpur, Uttar Pradesh by setting up an Ammonia urea plant at each location
<b>May 03, 2016</b>	In continuation to the Company's disclosure dated October 16, 2015, Government of Jharkhand has notified 'PTPS Transfer Scheme, 2015' on April 01, 2016 transferring specified assets of Patratu Thermal Power Station to PUVNL, a subsidiary Company of NTPC Ltd., resulting in addition of 325 MW to NTPC's Group capacity
<b>February 22, 2016</b>	The President of India (acting through the Ministry of Power, Government of India (the "Seller"), the Promoter of NTPC Ltd (the "Company") submitted to BSE a copy of Notice of Offer for sale up to 41,22,73,220 equity shares of the Company, on February 23, 2016 (for non-Retail Investors) and February 24, 2016 (for Retail Investors and for non-retails Investors), of face value of INR 10 each, representing 5% of the total paid up equity share capital of the Company (the "Offer Shares"), through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited (the "NSE" and together with BSE, the "Stock Exchanges")
<b>February 10, 2016</b>	This has reference to media report titled, "SC stays order to attach NTPC plant". NTPC informed the Exchanges that above referred media report is factually incorrect. There was no attachment of power plant. M.P. Commercial Tax authority had only attached bank accounts of NTPC Limited, Vindhyachal Super Thermal Power Station due to a dispute on the quantum of levy of entry tax against which a writ petition was filed by NTPC. The Hon'ble Supreme Court has ordered M.P. Commercial Tax authority to withdraw the attachment and has directed NTPC to deposit Rs. 40 crore before the Registry of the High Court. The Apex Court has also requested the High Court to dispose of the writ petition within three months

16-Dec-17	signing of an Memorandum of Understanding on December 16, 2016 between NTPC Limited and National Aluminium Company Limited (NALCO) to set up the proposed joint venture Company between NTPC and NALCO to supply about 2400 MW power from proposed coal based power project at Dhenkanal, Odisha for meeting captive power requirement of NALCO for proposed greenfield Aluminium Smelter Plant at Kamakhya Nagar, Dhenkanal and expansion at Angul in Odisha.
12-Jan-17	NTPC Ltd. has signed a non-binding MoU with Rajasthan Rajya Vidyut Utpadan Nigam Limited and Rajasthan Urja Vikas Nigam Limited for take-over of Chhabra Thermal Power Plant Stage-I (4x 250 MW) and Stage-II (2x660 MW) of Rajasthan Urja Vikas Nigam by NTPC Ltd.
01-Mar-17	Upon premature retirement, Shri A.K.Rastogi, Company Secretary & Compliance Officer has been released from the services of the Company w.e.f. 28th February, 2017
23-Mar-17	Shri Kalyan Prasad Gupta, Executive Director, has taken over the charge as Company Secretary (KMP) of NTPC wef 22nd March 2017.
26-Apr-17	Fitch assigns 'BBB(EXP)emr' rating to NTPC's masala bonds'
02-Jun-17	117 MW out of 250 MW of Mandsaur Solar Power Project of NTPC Limited has been commissioned.
16-Jun-17	25 MW out of 250 MW of Mandsaur Solar Power Project of NTPC Limited has been commissioned.
27-Sep-17	50 MW capacity, Rojmal Wind Energy Project of NTPC Limited in Gujarat has been fully commissioned.
27-Sep-17	Central Electricity Regulatory Commission vide its order uploaded on its website on 25.09.2017, in petition no. 130/MP/2015 filed by M/s GRIDCO of Odisha, has inter-alia decided the Commercial Operation Date of Unit-I
28-Sep-17	500 MW Unit#1 of Feroze Gandhi Unchahar Thermal Power Station, Stage-IV (1 X 500 MW) declared commercial operation w.e.f 00:00 Hrs of 30.09.2017
31-Oct-17	Unit#2 of 250 MW of Bongaigaon Thermal Power Project (3 X 250 MW) will be declared on commercial operation w.e.f 00:00 Hrs of 01.11.2017.
01-Nov-17	Shri Kaushal Kishore Sharma has ceased to be Director (Operations) of NTPC Limited on attaining superannuation on 31.10.2017 (A/N).
02-Nov-17	Unit#6 (500 MW) of Feroze Gandhi Unchahar Thermal Power Station, Raebareli, U.P., is under shutdown after an accident in the evening of 01.11.2017. The other five units of the station are operating normally.
09-Dec-17	Successful commissioning, 50 MW (25 X 2 MW) Rojmal Wind Project at Rojmal, Gujarat is declared on commercial operation w.e.f 00:00 Hrs. of 10.11.2017.
15-Dec-17	NTPC has been informed by the Ministry of Power, Government of India vide order dated 14th December, 2017 that the competent authority, in exercise of the powers conferred under NTPC Conduct Discipline and Appeal Rule 1977 has placed Shri Kulamani Biswal, Director (Finance), NTPC under suspension with immediate effect
18-Dec-17	NTPC Group's installed Capacity is revised from 51708 MW to 51383 MW and Group's Commercial Capacity stands revised from 50908 MW to 50583 MW.
29-Dec-17	Unit#2 of 800 MW of Kudgi Super Thermal Project, Stage-I (3 X 800 MW) will be declared on commercial operation w.e.f 00:00 Hrs of 31.12.2017.
03-Apr-18	Appointment of Shri Vivek Kumar Dewangan, JS & FA, Ministry of Power as Government Nominee Director of NTPC
29-Jun-18	NTPC has acquired 27.36% equity of BSPGCL in Kanti Bijlee Utpadan Nigam Limited (KBUN) which owns 610 MW Muzaffarpur Thermal Power Station and 50% equity of BSPGCL in Nabinagar Power Generating Company Pvt. Limited (NPGC) which is developing 1980 MW Nabinagar Super Thermal Power Project in
31-Jul-18	Appointment of Non-Official Independent Directors on the Board of NTPC Limited for a period of three years with effect from the date of notification of their appointment or until further orders, whichever is earlier:
14-Sep-18	Unit#3 of 800 MW of Kudgi Super Thermal Project, Stage-I (3 X 800 MW) will be declared on commercial operation w.e.f 00:00 Hrs of 15.09.2018.
17-Sep-18	Appointment of Shri K. Sreekant, Director (Finance), PGCIL as Director (Finance) of NTPC
11-Oct-18	NTPC Wins 160 MW Solar Capacities In Uttar Pradesh New And Renewable Energy Development Agency'S (UPNEDA) 500 MW Solar Tender
05-Dec-18	NTPC Wins 85 MW Solar Capacities In Uttar Pradesh New And Renewable Energy Development Agency'S (UPNEDA) 550 MW Solar Tender

<b>16-Dec-18</b>	acquired Barauni Thermal Power Station (720 MW) in District Begusarai, Bihar from Bihar State Power Generation Company Limited effective 00:00 hours on December 15, 2018.
<b>07-Jan-19</b>	Shri Saptarshi Roy, Director (HR), NTPC will hold the additional charge of the post of Director (Finance) of NTPC Limited for a period of three (3) months with immediate effect or until further orders, whichever is earlier.
<i>Source:(Stock Exchange Filings as on the last updated date)</i>	