

S. No.	Name of the issue: National Highways Authority Of India Tranche 2 (FY 2015-16)	Last updated on: December 31, 2018		
1	Type Of Issue: Public issue by National Highways Authority of India ("NHAI" or "Issuer" or "Authority") of Tax free, Secured, Redeemable, Non-convertible bonds of face value of Rs. 1,000 each in the nature of Debentures having tax benefits under section 10 (15)(iv)(h) of the Income Tax Act, 1961, as amended ("bonds") for an amount of Rs. 50,000 Lakh ("base issue size") with an option to retain oversubscription upto Rs. 2,80,000 Lakhs aggregating up to Rs. 3,30,000 Lakhs ("Tranche - II issue") in the Fiscal 2016			
2	Issue size (Rs crore): Rs. 50,000 Lakhs ("Base Issue") with an option to retain an oversubscription upto Rs. 2,80,000 Lakhs ("Residual Shelf Limit"), aggregating upto Rs 3,30,000			
3	Rating of instrument alongwith name of the rating agency			
	(i) as disclosed in the offer document: CRISIL AAA/Stable by CRISIL Limited, [ICRA] AAA by ICRA, "IND AAA" by IRRPL, "CARE AAA" by CARE			
	(ii) at the end of FY 2016: CRISIL AAA/Stable by CRISIL Limited, [ICRA] AAA by ICRA, "IND AAA" by IRRPL, "CARE AAA" by CARE			
	(iii) at the end of FY 2017: CRISIL AAA/Stable by CRISIL Limited, [ICRA] AAA by ICRA, "IND AAA" by IRRPL, "CARE AAA" by CARE			
	(iv) at the end of FY 2018: CRISIL AAA/Stable by CRISIL Limited, [ICRA] AAA by ICRA, "IND AAA" by IRRPL, "CARE AAA" by CARE			
	Source: Rating Agencies Letter			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes (Source: Quarterly/half yearly information filed with stock exchange/trustee)			
5	Subscription level (number of times): After considering the bids not banked, Bonds corrections, cheque returns and technical rejection cases, the Issue was subscribed 18.0017 times of the Base Issue Size and 2.7275 times of the Issue Size. Source: Minutes of the Meeting between the Company, Registrar and Lead Managers dated March 08, 2016			
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)			
		(Rs. In Lakhs)		
	Parameters	1st (FY 2016)	2nd (FY 2017)	3rd (FY 2018)
	Income from operations	NA	NA	NA
	Net Profit for the period	(221.42)	(267.36)	NA
	Paid-up equity share capital	125514.57	139593.8	NA
	Reserves excluding revaluation reserves	748.68	-	NA
	Source: Annual Report, Stock exchange filing, NHAI			
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
	(i) at the end of FY 2016: Listed and Traded			
	(ii) at the end of FY 2017: Listed and Traded			
	(iii) at the end of FY 2018: Listed and Traded			
	Source: BSE and NSE			
8	Change, if any, in directors of issuer from the disclosures in the offer document			
	(i) at the end of FY 2016: Appointment: Shri Niraj Verma Cessation: Shri V. Chhibber, Shri M. P. Sharma			
	(ii) at the end of FY 2017: Appointment: Shri Ashok Lavasa, Ms. Veena Ish, Mr. D.O. Tawade, Mr. Rohit Kumar Singh, Shri Yudhvir Singh Malik, Shri Manoj Kumar Cessation - Shri R. P. Watal, Shri S. N. Das, Shri Raghav Chandra, Shri Satish Chandra			
	(iii) at the end of FY 2018: Appointment: Shri Subhash Chandra Garg, Shri Ajay Narayan Jha, Shri Rajeev Kumar, Sh. Deepak Kumar, Cessation - Shri Subhash Chandra Garg, Shri Rajeev Kumar, Shri Ashok Lavasa, Shri Sanjay Mitra, Ms. Veena Ish (Source: NHAI Information Memorandum dated June 27, 2018)			
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)			
	(i) as disclosed in the offer document: The objects of NHAI as specified in NHAI Act permits it to undertake its existing activities as well as the activities for which the funds are being raised through the Issue. NHAI intends to deploy the Issue proceeds towards part financing of the various projects being implemented by NHAI under the NHDP and other National Highway projects as approved by the GoI. The funds raised through Bonds will be utilised for the part financing of various on-going projects under the NHDP and also various special projects and future projects to be awarded under different modes.			
	(ii) Actual utilization: NHAI as on date has spent entire amount raised through public issue in 2015-16 towards various projects.			
	(iii) Reasons for deviation, if any: NA			
	(Source: NHAI)			
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)			
	(i) Disclosures in the offer document on terms of issue: If an Event of Default occurs which is continuing, the Bond Trustee may with the consent of the Bondholders, obtained in accordance with the provisions of the Bond Trust Deed, and with a prior written notice to the Issuer, take action in terms of the Bond Trust Deed. The Bond Trustee will protect the interest of the Bondholders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and they will take necessary action at the Issuer's cost.			
	(ii) Delay in payment from the due date: NA			
	(iii) Reasons for delay/ non-payment, if any: NA			
	(Source: Quarterly/half yearly information filed with stock exchange/trustee))			
11	Any other material information: NHAI raised Rs. 3,000 crores through Masala Bonds Issue in May 2017 The operations of Karvy Computershare Private Limited (KCPL), Share Transfer Agent of the Company have been transferred to Karvy Fintech Private Limited with effect from 17th November, 2018.			