

S. No.	Name of the issue : Indiabulls Housing Finance Limited (FY 2016-17)	Last updated on: February 10, 2020		
1	<b>Type Of Issue:</b> Public Issue by Indiabulls Housing Finance Limited ("IHFL" or the "Issuer") of Secured Redeemable Non - Convertible Debentures and Unsecured Redeemable NonConvertible Debentures ("NCDs") of face value Rs.1,000/- each, Base Issue of upto Rs.3,500 crores ("Base Issue Size") with an option to retain oversubscription upto Rs. 3,500 crores for issuance of additional NCDs aggregating upto Rs. 7,000 crores ("Issue Size") (Issue)			
2	<b>Issue size (Rs crore):</b> Public Issue by Indiabulls Housing Finance Limited ("IHFL" or the "Issuer") of Secured Redeemable Non - Convertible Debentures and Unsecured Redeemable NonConvertible Debentures ("NCDs") of face value Rs.1,000/- each, Base Issue of upto Rs.3,500 crores with an option to retain oversubscription upto Rs. 3,500 crores for issuance of additional NCDs aggregating upto Rs. 7,000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 7,000 crores. (Source: Minutes of the Meeting between IHFL; the Lead Managers; and the Registrar dated September 23, 2016)			
3	<b>Rating of instrument alongwith name of the rating agency</b> (i) As disclosed in the offer document: 'CARE AAA' by Credit Analysis & Research Ltd. & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork) (ii) at the end of March 31, 2017 : 'CARE AAA' by Credit Analysis & Research Ltd. & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork) (iii) at the end of March 31, 2018: 'CARE AAA' by Credit Analysis & Research Ltd. & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork) (iv) at the end of March 31, 2019 : 'CARE AAA' by Credit Analysis & Research Ltd. & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork)			
4	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</b> The Secured Redeemable Non-Coverible Debentures will have an asset cover of 1 time on the outstanding principal amount and interest thereon. (Source: Debenture Trust Deed & Deed of Hypothecation both dated September 26, 2016)			
5	<b>Subscription level (number of times):</b> After considering cheque return and technical rejection cases, the Issue was subscribed 2.0464 times of the Base Issue Size and 1.0232 times of the Issue Size. (Source: Minutes of the Meeting between IHFL; the Lead Managers; and the Registrar dated September 23, 2016)			
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)</b>			
		<b>(In Rs. crores)</b>		
	<b>Parameters</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>
	Income from operations	10,399.04	13,061.92	15407.35
	Net Profit for the period	2,908.56	3,825.51	3729.26
	Paid-up equity share capital	84.77	85.31	85.48
	Reserves excluding revaluation reserves	12,037.29	13,338.22	17173.44
7	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b> (i) at the end of March 31, 2017: Traded (ii) at the end of March 31, 2018: Traded (iii) at the end of March 31, 2019: Traded			
8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b> (i) at the end of March 31, 2017: (1). Justice Gyan Sudha Misra appointed as Independent Director. (2). Mr. Sachin Chaudhary appointed as Executive Director. (3). Two year term of Justice Surinder Singh Nijjar comes to an end (ii) at the end of March 31, 2018: N A (iii) at the end of March 31, 2019*: (1) Mr. S.S Mundra and Mr. Satish Chand Mathur appointed as an Independent Directors of the Company. (2) Mrs. Manjari Ashok Kacker opted not to propose her re-appointment. (3) Justice Bisheshwar Prasad Singh & Brig. Labh Singh Satara, having attained age of 75, resigned from Directorship *As per filing made by the company on August 28, 2019.			
9	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)</b> (i) As disclosed in the offer document: 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI Debt Regulations. (ii) Actual utilization: N A (iii) Reasons for deviation, if any: N A			
10	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (1) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)</b> (i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Prospectus dated September 09, 2016) (ii) Delay in payment from the due date: N A (iii) Reasons for delay/ non-payment, if any: N A			

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