

S. No.	Name of the issue : Dewan Housing Finance Corporation Limited (FY 2018-19)
1	Type Of Issue: Public Issue by Dewan Housing Finance Corporation Limited (“Company” or the Face Value of Rs. 1,000 each for for an amount of Rs. 3,00,000 lakh (“Base Issue Size”) with an (“Shelf Limit”) (“Tranche 1 Issue”) and is being offered by way of the Tranche 1 Prospectus contain should be read together with the shelf prospectus dated May 14, 2018 (“Shelf Prospectus”). The She
2	Issue size (Rs crore): Rs. 3000 crores (“Base Issue Size”) with an option to retain oversubscription crores in the Tranche 1 Issue.) Source: Minutes of the Meeting between the Company, Registrar to t
3	Rating of instrument alongwith name of the rating agency* (i) As disclosed in the offer document: 'CARE AAA' by CARE Ratings Limited & 'BWR AAA' with (ii) at the end of March 31, 2019: 'CARE A' (credit watch with developing implications) by CARE R India Private Limited (Brickwork) (iii) at the end of March 31, 2020: 'CARE D' by CARE Ratings Limited and 'BWR D' by Brickwork (iv) at the end of March 31, 2021: N A
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (S (Source: Debenture Trust Letter dated June 5, 2018)
5	Subscription level (number of times): The Issue was subscribed 3.6483 times of the Base Issue S rejections. (Source: Minutes of the Meeting between the Company; the Lead Managers; and the Reg
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Consolidated Parameters Income from operations Net Profit for the period Paid-up equity share capital Reserves excluding revaluation reserves
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of March 31, 2019*: Traded (ii) at the end of March 31, 2020: Traded (iii) at the end of March 31, 2021: N A *NCDs are listed on the National Stock Exchange of India Limited and BSE Limited w.e.f June 6, 20
8	Change, if any, in directors of issuer from the disclosures in the offer document (i) at the end of March 31, 2019: (1). Mr. Sunjoy Joshi, Mr. Alok Kumar Misra, Mr. Srinath Sridha <u>Mehta, Ms. Vijaya Sampath and Mr. Mannil Venugopal resigned from Directorship</u> (ii) at the end of March 31, 2020: Reserve Bank of India (RBI) vide its Order No. DOR NBFC(PD) of the Board of Directors of Dewan Housing Finance Corporation Ltd. Mr. R Subramaniakumar has Administrator comprises of a. Dr Rajiv Lall, Non-Executive Chairman, IDFC First Bank Ltd, b. Mr. NS Venkatesh, Chief Executive, Association of Mutual Funds in India (iii) at the end of March 31, 2021: N A
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the

(i) As disclosed in the offer document:
 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing Proceeds.
 2. General Corporate Purposes** - Maximum of up to 25% of amount proposed to be financed from
 **The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be the amount raised in the Issue, in compliance with the SEBI Debt Regulations.

(ii) Actual utilization: The proceeds of the aforesaid issuances were utilized for the purpose for which borrowings

(iii) Reasons for deviation, if any: N A

10

Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEI agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)

(i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect the interest: timely payment of interest and repayment of principal and they will take necessary action at our cost.
 (ii) Delay in payment from the due date: Yes

(iii) Reasons for delay/ non-payment, if any: Corporate Insolvency Resolution Insolvency Process (CIRP) (Material information)

11

Any other material information: 1. The Company has submitted to stock exchanges the list of claimants in accordance with Section 13 and 15 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 23 of the Insolvency and Bankruptcy Code, 2016. 2. The Company has initiated the Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. 3. Reserve Bank of India (RBI) vide its Order No. DOR NE/2019/1635 dated 19th August 2019, supersession of the Board of Directors of Dewan Housing Finance Corporation Ltd. Mr. R Subramanian, who is assisting the Administrator comprises of a. Dr Rajiv Lall, Non-Executive Chairman, IDFC First Bank Ltd. and c. Mr. NS Venkatesh, Chief Executive, Association of Mutual Funds in India. 4. As per rating agency, the rating of Convertible Debentures (Public Issue) has been downgraded to "D". Brickworks Ratings India Pvt. Ltd. has downgraded the rating of the Company's Convertible Debentures (Public Issue) to "D" as on June 5, 2019. 5. Company has defaulted on the payment of NCDs due on 16th August 2019. Letter no. DHFL/CSD/2019-20/ 1635 dated 19th August 2019. 6. On 6th August 2019, the Company issued a Circular issued by the Reserve Bank of India on the Prudential Framework for Resolution of Stressed Assets. On 30th September, 2019 that there has been change in Memorandum of Association in the company - a. The Company has amended its Memorandum of Association in compliance with the Companies Act, 2013 and other applicable laws, approved the amendment to Articles of Association of the Company to appoint Nominee Director(s) on the Board of Directors of the Company. b. The Company has appointed Mr. R Subramanian as the Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1st October, 2019.

Last updated on: March 31, 2020

ie “Issuer”) of upto 12,00,00,000 Secured Redeemable Non Convertible Debentures (“NCDs”) of
option to retain oversubscription up to Rs. 9,00,000 lakh aggregating up to Rs. 12,00,000 lakh
ining, inter alia, the terms and conditions of the Tranche 1 Issue (“Tranche 1 Prospectus”), which
elf Prospectus and the Tranche 1 Prospectus constitutes the Prospectus (“prospectus”)

up to Rs. 9000 crores aggregating up to Rs. 12,000 crores. (The Company raised Rs. 10944.7863
he Issue and Lead Managers to the Issue dated June 02, 2018

Stable Outlook by Brickwork Ratings India Private Limited (Brickwork)
atings Limited & 'BWR AA' (credit watch with negative implications) by Brickwork Ratings
Ratings India Private Limited

ee Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes

ize and 0.9121 times of Tranche 1 Issue size after considering cheque returns and technical
istrar dated June 02, 2018)

Clause 29 of the listing ageement for debt securities)

(In Rs. cr)			
FY 19	FY 20	FY 21	
12,883.88	N A	N A	
(1,036.05)	N A	N A	
313.82	N A	N A	
7,788.24	N A	N A	

018.

ran and Dr. Deepali Pant Joshi were appointed as Directors (2). Mr. G.P Kohli, Mr. Harshil

986/03.10.136/2019-20 dated 20th November, 2019 has issued the Order w.r.t. the Supersession
been appointed as the Administrator and a three member Advisory Committee to assist the
N S Kannan, Managing Director and CEO, ICICI Prudential Life Insurance Co. Ltd. and c. Mr.

e listing agreement for debt securities)

ng borrowings of the Company - Atleast 75% of amount proposed to be financed from Net

Net Proceeds

osed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of

h they were raised, largely towards business purposes, pre-payment/repayment of high cost

BI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing

st of the NCD Holders in the event of default by us in regard to

. (Source: Tranche 1 Prospectus dated May 14, 2018)

CIRP) has been initiated against the company. For further details, refere to Point 11. Any other

ims received till March 12, 2020 pursuant to the public announcement made on December 5, 2019
ation 6 of the CIRP Regulations. 2. Pursuant to an order dated December 3, 2019 of the National
as been initiated against Dewan Housing Finance Corporation Limited as per the provisions of the
FC(PD) 986/03.10.136/2019-20 dated 20th November, 2019 has issued the Order w.r.t. the
niakumar has been appointed as the Administrator and a three member Advisory Committee to
td, b. Mr. N S Kannan, Managing Director and CEO, ICICI Prudential Life Insurance Co. Ltd.
sued by Credit Rating and Research Ltd. (CARE) on June 5, 2019, The outstanding rating on Non
td. (BWR) has also downgraded the outstanding rating on Non Convertible Debentures (Public
gust, 2019. A disclosure has been made by the company to stock exchanges in this regard vide its
has approved in its special committee meeting, the draft resolution plan in terms of the 7th June
l Assets and has submitted the same to its lenders. 7. The Co. has filed on stock exchanges on
uthorized share capital has been increased. Also, Pursuant to the provisions of the Companies Act,
to include therein, new Article 157 A with relation to providing enabling right to the banks,
On 28th September that company has filed that Mr. Vaijinath M. Gavarshetty has been appointed
19 as per the provisions of the Companies Act, 2013.