

S. No.	Name of the issue: : Dewan Housing Finance Corporation Limited (FY 2016-17)
1	Type Of Issue: Public Issue by Dewan Housing Finance Limited ("DHFL" or the "Is for an amount of Rs. 2,000 crores with an option to retain oversubscription upto Rs. 8,000
2	Issue size (Rs crore): The Tranche - I Issue by the Issuer is of NCDs for an amount of Rs. 10,000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 10,000 crores in Registrar dated September 08, 2016)
3	Rating of instrument alongwith name of the rating agency (i) As disclosed in the offer document: 'CARE AAA' by CARE Ratings Limited & 'BWR (ii) at the end of March 31, 2017 : 'CARE AAA' by CARE Ratings Limited & 'BWR AA (iii) at the end of March 31, 2018: 'CARE AAA' by CARE Ratings Limited & 'BWR AA (iv) at the end of March 31, 2019: 'CARE A' (credit watch with developing implications) Ratings India Private Limited (Brickwork) * Ratings at the end of March 31, 2020 -: 'CARE D' by CARE Ratings Limited and 'BWR
4	Whether the security created is adequate to ensure 100% asset cover for the debt se The NCDs will have an asset cover of 1.1 (one point one) time on the principal amount ar
5	Subscription level (number of times): After considering cheque return and technical r Tranche - I Issue Size. (Source: Minutes of the Meeting between DHFL; the Lead Manag
6	Financials of the issuer (as per the annual financial results submitted to stock excha Consolidated Parameters Income from operations Net Profit for the period Paid-up equity share capital Reserves excluding revaluation reserves
7	Status of the debt securities (whether traded, delisted, suspended by any stock excha (i) at the end of March 31, 2017: Traded (ii) at the end of March 31, 2018: Traded (iii) at the end of March 31, 2019: Traded
8	Change, if any, in directors of issuer from the disclosures in the offer document (i) at the end of March 31, 2017: N A (ii) at the end of March 31, 2018: (1). Mr. Harshil Mehta appointed as a Whole Time Dir Independent Director has resigned from Directorship of the Company (iii) at the end of March 31, 2019: (1). Mr. Sunjoy Joshi, Mr. Alok Kumar Misra, Mr. S Harshil Mehta, Ms. Vijaya Sampath and Mr. Mannil Venugopal resigned from Directorsh (iv) Note*: (1). 1. Reserve Bank of India (RBI) vide its Order No. DOR NBFC(PD) 986/ Board of Directors of Dewan Housing Finance Corporation Ltd. Mr. R Subramaniakumar Administrator comprises of a. Dr Rajiv Lall, Non-Executive Chairman, IDFC First Bank l Mr. NS Venkatesh, Chief Executive, Association of Mutual Funds in India *As per filing made by the company on December 4, 2019.
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause

	(i) As disclosed in the offer document: 1. For the purpose of onward lending, financing, and for repayment of interest and principal Proceeds. 2. General Corporate Purposes** - Maximum of up to 25% of amount proposed to be financed. **The Net Proceeds will be first utilized towards the Objects mentioned above. The balance 25% of the amount raised in the Issue, in compliance with the SEBI Debt Regulations.
	(ii) Actual utilization: The proceeds of the aforesaid issuances were utilized for the purposes, pre-payment/repayment of high cost borrowings
	(iii) Reasons for deviation, if any: N A

10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)
	(i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect timely payment of interest and repayment of principal and they will take necessary action
	(ii) Delay in payment from the due date: Yes
	(iii) Reasons for delay/ non-payment, if any: Corporate Insolvency Resolution Insolvency other material information

11	Any other material information: 1. The Company has submitted to stock exchanges the order of appointment of the Administrator on 5, 2019 in accordance with Section 13 and 15 of the Insolvency and Bankruptcy Code, 2016 of the National Company Law Tribunal, Mumbai Bench (NCLT), corporate insolvency resolution plan for the provisions of the Insolvency and Bankruptcy Code, 2016. 3. Reserve Bank of India has issued the Order w.r.t. the Supersession of the Board of Directors of Dewan Housing Finance Corporation Limited member Advisory Committee to assist the Administrator comprises of a. Dr Rajiv Lall, National Institute of Insurance Brokers (NII) and b. Mr. NS Venkatesh, Chief Executive, Association of Banks in India on June 5, 2019, The outstanding rating on Non Convertible Debentures (Public Issue) has been downgraded from "BBB" to "D" as on June 5, 2019. 4. The company has been made by the company to stock exchanges in this regard vide its letter no. DHFL/CSI/2019/100 dated June 5, 2019. 5. In the special committee meeting, the draft resolution plan in terms of the 7th June Circular issued by the Reserve Bank of India has submitted the same to its lenders. 7. The Co. has filed on stock exchanges on 30th September 2019 that the share capital has been increased. Also, Pursuant to the provisions of the Companies Act, 2013, the company has included therein, new Article 157 A with relation to providing enabling right to the banks, etc. On 28th September that company has filed that Mr. Vaijinath M. Gavarshetty has been appointed as the Administrator on 28th October, 2019 as per the provisions of the Companies Act, 2013.
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Last updated on: March 31, 2020

uer") of Secured, Redeemable, Non - Convertible Debentures ("NCDs") of face value Rs.1,000/- each) crores aggregating to Rs. 10,000 crores ("Tranche – I Issue") dated 25 August, 2016.

s. 2,000 crores with an option to retain oversubscription upto Rs. 8,000 crores aggregating upto Rs. n the Tranche - I Issue. (Source: Minutes of the Meeting between DHFL; the Lead Managers; and the

AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork)

A' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork)

A' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork)

by CARE Ratings Limited & 'BWR AA' (credit watch with negative implications) by Brickwork

'D' by Brickwork Ratings India Private Limited

curities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):
nd interest thereon. (Source: Debenture Trust Deed)

ejection cases, the Issue was subscribed 18.61 times of the Base Issue Size and 4.65 times of the
ers; and the Registrar dated August 12, 2016)

nges under Clause 29 of the listing ageement for debt securities)

(In Rs. cr)			
FY 17	FY 18	FY 19	
8,851.76	10,450.16	12,883.88	
2,896.45	1,172.13	(1,036.05)	
313.15	313.66	313.82	
7,682.65	8,481.98	7,788.24	

ange, etc.)

ector (Designated as Joint Managing Director & Chief Executive Officer). (2). Dr. Rajiv Kumar, an

rinath Sridharan and Dr. Deepali Pant Joshi were appointed as Directors (2). Mr. G.P Kohli, Mr.
ip

03.10.136/2019-20 dated 20th November, 2019 has issued the Order w.r.t. the Supersession of the
: has been appointed as the Administrator and a three member Advisory Committee to assist the
Ltd, b. Mr. N S Kannan, Managing Director and CEO, ICICI Prudential Life Insurance Co. Ltd. and c.

: 19A of the listing agreement for debt securities)

al of existing borrowings of the Company - Atleast 75% of amount proposed to be financed from Net
nced from Net Proceeds
ice is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding

se for which they were raised, largely towards business

**the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing
iven)**

t the interest of the NCD Holders in the event of default by us in regard to
at our cost. (Source: Tranche 1 Prospectus dated July 26, 2016)

y Process (CIRP) has been initiated against the company. For further details, refere to Point 11. Any

e list of claims received till March 12, 2020 pursuant to the public announcement made on December
016 read with Regulation 6 of the CIRP Regulations. 2. Pursuant to an order dated December 3, 2019
resolution process (CIRP) has been initiated against Dewan Housing Finance Corporation Limited as
a (RBI) vide its Order No. DOR NBFC(PD) 986/03.10.136/2019-20 dated 20th November, 2019 has
nce Corporation Ltd. Mr. R Subramaniakumar has been appointed as the Administrator and a three
on-Executive Chairman, IDFC First Bank Ltd, b. Mr. N S Kannan, Managing Director and CEO,
ociation of Mutual Funds in India. 4. As per rating issued by Credit Rating and Research Ltd. (CARE)
is been downgradedto "D". Brickworks Ratings India Pvt. Ltd. (BWR) has also downgraded the
19. 5. Company has defaulted on the payment of NCDs due on 16th August, 2019. A disclosure has
D/2019-20/ 1635 dated 19th August 2019. 6. On 6th August 2019, the Company has approved in its
ed by the Reserve Bank of India on the Prudential Framework for Resolution of Stressed Assets and
ptember, 2019 that there has been change in Memorandum of Association in the company - authorized
2013 and other applicable laws, approved the amendment to Articles of Association of the Company to
financial institutions etc to appoint Nominee Director(s) on the Board of Directors of the Company.
ppointed as the Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1st