

S. No.	Name of the issue : Dewan Housing Finance Corporation Limited (FY 2016-17)	Last updated on: January 6, 2019
1	Type Of Issue: Public Issue by Dewan Housing Finance Limited ("DHFL" or the "Issuer") of Secured, Redeemable, Non - Convertible Debentures ("NCDs") of face value Rs.1,000/- each for an amount of Rs. 1,000 crores with an option to retain oversubscription upto Rs. 3,000 crores aggregating to Rs. 4,000 crores ("Tranche – I Issue").	
2	Issue size (Rs crore): The Tranche - I Issue by the Issuer is of NCDs for an amount of Rs. 1,000 crores with an option to retain oversubscription upto Rs. 3,000 crores aggregating upto Rs. 4,000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 4,000 crores in the Tranche - I Issue. (Source: Minutes of the Meeting between DHFL; the Lead Managers; and the Registrar dated August 12, 2016)	
3	Rating of instrument alongwith name of the rating agency (i) As disclosed in the offer document: 'CARE AAA' by Credit Analysis & Research Ltd. & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork) (ii) at the end of March 31, 2017 : 'CARE AAA' by Credit Analysis & Research Ltd. & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork) (iii) at the end of March 31, 2018: 'CARE AAA' by Credit Analysis & Research Ltd. & 'BWR AAA' with Stable Outlook by Brickwork Ratings India Private Limited (Brickwork) (iv) at the end of March 31, 2019: 'CARE A' (credit watch with developing implications) by Credit Analysis & Research Ltd. & 'BWR AA' (credit watch with negative implications) by Brickwork Ratings India Private Limited (Brickwork)	
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): The NCDs will have an asset cover of 1.1 (one point one) time on the principal amount and interest thereon. (Source: Debenture Trust Deed)	
5	Subscription level (number of times): After considering cheque return and technical rejection cases, the Issue was subscribed 18.61 times of the Base Issue Size and 4.65 times of the Tranche - I Issue Size. (Source: Minutes of the Meeting between DHFL; the Lead Managers; and the Registrar dated August 12, 2016)	
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)	
	Consolidated	(In Rs. cr)
	Parameters	FY 17 FY 18 FY 19
	Income from operations	8,851.76 10,450.16 12,883.88
	Net Profit / (Loss) for the period	2,896.45 1,172.13 (1,036.05)
	Paid-up equity share capital	313.15 313.66 313.82
	Reserves excluding revaluation reserves	7,682.65 8,481.98 7,788.24
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) (i) at the end of March 31, 2017: Traded (ii) at the end of March 31, 2018: Traded (iii) at the end of March 31, 2019: Traded	
8	Change, if any, in directors of issuer from the disclosures in the offer document (i) at the end of March 31, 2017: N A (ii) at the end of March 31, 2018: (1). Mr. Harshil Mehta appointed as a Whole Time Director (Designated as Joint Managing Director & Chief Executive Officer). (2). Dr. Rajiv Kumar, an Independent Director has resigned from Directorship of the Company (iii) at the end of March 31, 2019*: (1). 1. Reserve Bank of India (RBI) vide its Order No. DOR NBFC(PD) 986/03.10.136/2019-20 dated 20th November, 2019 has issued the Order w.r.t. the Supersession of the Board of Directors of Dewan Housing Finance Corporation Ltd. Mr. R Subramaniakumar has been appointed as the Administrator and a three member Advisory Committee to assist the Administrator comprises of a. Dr Rajiv Lall, Non-Executive Chairman, IDFC First Bank Ltd, b. Mr. N S Kannan, Managing Director and CEO, ICICI Prudential Life Insurance Co. Ltd. and c. Mr. NS Venkatesh, Chief Executive, Association of Mutual Funds in India (2). Mr. Sunjoy Joshi, Mr. Alok Kumar Misra, Mr. Srinath Sridharan and Dr. Deepali Pant Joshi were appointed as Directors (3). Mr. G.P Kohli, Mr. Harshil Mehta, Ms. Vijaya Sampath and Mr. Mannil Venugopal resigned from Directorship *As per filing made by the company on November 22, 2019.	
9	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities) (i) As disclosed in the offer document: 1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company - Atleast 75% of amount proposed to be financed from Net Proceeds. 2. General Corporate Purposes* - Maximum of up to 25% of amount proposed to be financed from Net Proceeds *The Net Proceeds will be first utilized towards the Objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Issue, in compliance with the SEBI Debt Regulations. (ii) Actual utilization: N A (iii) Reasons for deviation, if any: N A	
10	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given) (i) Disclosures in the offer document in terms of issue: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by us in regard to timely payment of interest and repayment of principal and they will take necessary action at our cost. (Source: Tranche 1 Prospectus dated July 26, 2016) (ii) Delay in payment from the due date: N A (iii) Reasons for delay/ non-payment, if any: N A	

11	<p>Any other material information: 1. Appointment of Mr. Sunil Kumar Bansal as the CFO, Mr. Satya Narayan Behati as the Company Secretary & Compliance Officer and Mr. R. Subramaniakumar as the Transaction Auditor. 2. Reserve Bank of India (RBI) vide its Order No. DOR NBFC(PD) 986/03.10.136/2019-20 dated 20th November, 2019 has issued the Order w.r.t. the Supersession of the Board of Directors of Dewan Housing Finance Corporation Ltd. Mr. R Subramaniakumar has been appointed as the Administrator and a three member Advisory Committee to assist the Administrator comprises of a. Dr Rajiv Lall, Non-Executive Chairman, IDFC First Bank Ltd, b. Mr. N S Kannan, Managing Director and CEO, ICICI Prudential Life Insurance Co. Ltd. and c. Mr. NS Venkatesh, Chief Executive, Association of Mutual Funds in India 3. As per rating issued by Credit Rating and Research Ltd. (CARE) on June 5, 2019, The outstanding rating on Non Convertible Debentures (Public Issue) has been downgraded to "D". Brickworks Ratings India Pvt. Ltd. (BWR) has also downgraded the outstanding rating on Non Convertible Debentures (Public Issue) to "D" as on June 5, 2019. 4. Company has defaulted on the payment of NCDs due on 16th August, 2019. A disclosure has been made by the company to stock exchanges in this regard vide its letter no. DHFL/CSD/2019-20/ 1635 dated 19th August 2019. 5. On 6th August 2019, the Company has approved in its special committee meeting, the draft resolution plan in terms of the 7th June Circular issued by the Reserve Bank of India on the Prudential Framework for Resolution of Stressed Assets and has submitted the same to its lenders. 6. The Co. has filed on stock exchanges on 30th September, 2019 that there has been change in Memorandum of Association in the company - authorized share capital has been increased. Also, Pursuant to the provisions of the Companies Act, 2013 and other applicable laws, approved the amendment to Articles of Association of the Company to include therein, new Article 157 A with relation to providing enabling right to the banks, financial institutions etc to appoint Nominee Director(s) on the Board of Directors of the Company. On 28th September that company has filed that Mr. Vaijinath M. Gavarshetty has been appointed as the Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. 1st October, 2019 as per the provisions of the Companies Act, 2013.</p>
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