

Press Release

**Shri Rajay Kumar Sinha takes charge as new Managing Director & CEO of SBI Capital Markets Ltd (SBICAPS)**

**Mumbai, July 18, 2023:** Shri Rajay Kumar Sinha who has been appointed as the Managing Director & Chief Executive Officer of SBI Capital Markets Limited (SBICAPS) has taken charge at the wholly owned subsidiary and investment banking arm of State Bank of India (SBI), effective July 14. Prior to this, he was in charge of Treasury operations of SBI, managing investment portfolio, money market, equity, private equity & forex operations of the Bank.

Shri Sinha replaces Shri Amitava Chatterjee who moves to SBI, Corporate Centre as Deputy Managing Director, in charge of Commercial Clients Group.

Shri Sinha brings in global markets expertise that will further help strengthen SBICAPS' investment banking business in India and overseas.

Commenting on his new assignment, Shri Sinha said, "I am deeply honoured and excited to take on the role of MD & CEO of SBICAPS. It is a privilege to lead such a renowned institution and contribute to its growth and legacy in the investment banking sector. As a team we would aim to further strengthen SBICAPS' position both in India and overseas. I am committed to driving innovation, fostering strategic partnerships, and delivering exceptional value to our clients. Together with the talented team at SBICAPS, I look forward to seizing new opportunities and achieving greater heights in the dynamic world of investment banking."

Shri Sinha had joined SBI as Probationary Officer in 1991 and has worked in banking verticals like Treasury, International Banking and Retail Banking.

**About SBI Capital Markets Ltd (SBICAPS):**

SBI Capital Markets Limited (SBICAPS), incorporated in 1986 as a wholly owned subsidiary of State Bank of India, is a SEBI registered Category I Merchant Banker and Research Analyst. It offers the entire bouquet of investment banking and corporate advisory services. The service bouquet includes Project Advisory and Structured Financing, ESG Advisory, Capital Markets products, Mergers & Acquisitions, Private Equity and Stressed Assets Resolution.

Headquartered in Mumbai, SBICAPS has 6 Regional Offices across India (Ahmedabad, Bengaluru, Chennai, Hyderabad, Kolkata, and New Delhi), one overseas branch office in Abu Dhabi Global Market and 3 wholly owned subsidiaries – SBI Securities Limited, SBICAP Ventures Limited and SBICAP Trustee Company Limited. The Regional Offices are located strategically at major business hubs in the country and closely liaise with clients there at and nearby centres. The subsidiaries of SBICAPS offer Equity Broking & Research, Security Agency & Debenture Trusteeship and Private Equity Investment & Asset Management.

For more information, please visit – [www.sbicaps.com](http://www.sbicaps.com)