

WRITES OFF ₹3,500-CR MICRO LOANS

Bandhan Bank posts profit as bad loans fall

FE BUREAU
Kolkata, October 28

PRIVATE SECTOR LENDER Bandhan Bank on Friday reported a net profit of ₹209.3 crore for the second quarter of the current fiscal. The lender had posted a net loss of ₹3,008.6 crore for the same period last fiscal.

However, the net profit plunged 76% on a quarter-on-quarter basis from ₹886.5 crore during the first quarter because of higher provisions, as it wrote off microfinance loans worth around ₹3,500 crore in Q2.

The bank's scrip closed at ₹265.20, down by 2.12% on the BSE, as the September quarter numbers were below Street estimates.

Notably, the lender had written off around ₹2,200 crore of microfinance loans during the fourth quarter last fiscal due to stress related to the



Chandra Shekhar Ghosh,
managing director & CEO

and the bank expects a good growth in both deposits and advances.

Net interest income during the quarter under review grew by around 13% year-on-year to ₹2,193 crore, from ₹1,935 crore in the year-ago period. However, the net interest income fell 12.8% on a quarter-on-quarter basis due to the loan write-off.

Provisions during the second quarter of FY23 stood at ₹1,279.67 crore, up by 99% quarter-on-quarter from ₹642.43 crore.

Net interest margin stood at 7%. The lender expects its NIM to improve to 7.5-8.5% by the end of this fiscal. Gross non-performing assets came down to 7.19% from 10.8% during Q2FY22. Total advances grew 17.4% to ₹95,835 crore, while deposits increased by around 21.3% to ₹99,366 crore. The lender expects around 20-25% growth in advances during this fiscal.

Chandra Shekhar Ghosh, managing director and CEO, said during the second quarter, fresh slippages stood at around Rs 3,900 crore and majority of these slippages were from restructured accounts. These loan restructuring took place during pandemic times.

Ghosh said the pandemic-related stress is phasing out

Sundaram Home Fin net rises 27%

FE BUREAU
Chennai, October 28

SUNDARAM HOME FINANCE has reported a 27% rise in its net profit for second quarter of FY23 at ₹50.3 crore, compared with ₹39.7 crore in the same period last year.

Disbursements for Q2 went up 18% to ₹940 crore, against ₹797 crore in the year-ago period. Assets under management (AUM) crossed the milestone of ₹10,000 crore in Q2 and stood at ₹10,176 crore.

Lakshminarayanan Duraiswamy, MD, Sundaram Home

Finance, said, "We registered record disbursements in the first half of over ₹1,700 crore, driven by continued growth in Tier-II and Tier-III towns and the strong appetite for home ownership. The continued momentum from the previous quarters helped sustain disbursements at higher levels this quarter. The positive disbursements trend reflected in our hiring over 175 people in H1, the highest in many years."

In the first week of October, Sundaram Home Finance forayed into the small business loan segment, where it plans to

disburse loans of up to ₹20 lakh to small shop owners for business expansion.

On H2 outlook, Lakshminarayanan said, "We believe that the housing market will continue to remain buoyant in the second half primarily on the back of end-user demand. There is potential to expand in Tier 2 and 3 towns in the South and we plan to open 10 new branches by March 2023. We will also be hiring about 75 people in the second half to strengthen customer presence and service delivery across the south market."

DCX Systems garners ₹225 cr from anchor investors

DCX SYSTEMS, MANUFACTURER of cables and wire harness assemblies, on Friday said it has raised ₹225 crore from anchor investors days ahead of its initial public offering (IPO).

The company has decided to allocate over 1.08 crore equity shares to anchor investors at ₹207 apiece, aggregating the transaction size to ₹225 crore, according to a circular uploaded on BSE website. HDFC Mutual Fund, Motilal Oswal Mutual Fund and BNP Paribas Arbitrage are among the anchor investors.

—PTI

OFFICE OF THE ADDL. CHIEF ENGINEER M-3
DY. SUPERINTENDING ENGINEER (T) M-3
DELHI JAL BOARD: GOVT. OF NCT OF DELHI
H-BLOCK: SECTOR-15: ROHINI: DELHI-89 E-mail Id:- eetenderingm3.djb@gmail.com

75
आज़ादी का अमृत महोत्सव

PROSS NIT No. 70 (2022-23)
Press Notice Tender

Sr. No.	Name of Work	Amount put to Tender/ Estimated cost	EMD/ Tender Fee	Date of release of tender procurement solution/D.No.	Last date/time of receipt of bid through e-procurement solution
1	Providing and laying 400/450mm dia water main feeding line from sector-23 UGR to Budh Vihar Phase 2 in AC-06 Rithala constituency under ACE(M)-3	Rs. 1,72,43,392/-	Rs. 3,44,900/- Rs.1000/-	28-10-2022 2022_DJB_231580_1	14-11-2022 Upto 3:00 PM

Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>.

ISSUED BY P.R.O. (WATER)
Adv. No. J.S.V. 391 (2022-23)

Sd/-
Dy. Superintending Engineer (T) M-3

STOP CORONA: Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene

SUMITOMO CHEMICAL INDIA LIMITED
(CIN: L24110MH2000PLC124224)
Regd. Office: Building No. 1, Ground Floor, Shant Manor CHS Ltd., Chakravarti Ashok 'X' Road, Kandivli (East), Mumbai - 400 101

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in million)

Sr. No.	Particulars	Standalone			Consolidated		
		For the Quarter Ended 30th September, 2022	For the Half Year Ended 30th September, 2022	For the Quarter Ended 30th September, 2021	For the Quarter Ended 30th September, 2022	For the Half Year Ended 30th September, 2022	For the Quarter Ended 30th September, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations (net)	11,216.68	21,071.94	9,099.04	11,216.67	21,071.94	9,103.74
2	Profit for the period before tax	2,724.70	4,524.06	2,104.75	2,719.85	4,516.45	2,095.94
3	Profit for the period after tax	2,019.50	3,403.58	1,550.96	2,014.65	3,395.97	1,542.75
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,021.25	3,429.39	1,567.44	2,017.34	3,424.07	1,556.38
5	Paid up Equity Share Capital (Face value ₹10/- per Equity Share)	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46	4,991.46
6	Basic and Diluted Earnings per share of ₹10/- each [not annualised] (₹)*	*4.05	*6.82	*3.11	*4.04	*6.80	*3.09

Note:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's website at www.sumichem.co.in and also on the websites of the Stock Exchanges at www.nseindia.com and www.bseindia.com.

Sumitomo Chemical India Limited
Chetan Shah
(Managing Director)
DIN: 00488127

Place: Mumbai
Date: 28th October, 2022

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF
THE BARODA RAYON CORPORATION LIMITED
A public limited company incorporated under the provisions of the Companies Act, 1956
Corporate Identification Number: L45100GJ1956PLC000892
Registered Office: P.O. Baroda Rayon, Dist. Udhna, Surat - 394220, Gujarat, India;
Contact Number: +91-0261-2899555; Website: www.brc.in; Email Address: brsurat@gmail.com.

Open Offer for acquisition of up to 59,56,953 (Fifty-Nine Lakhs Fifty-Six Thousand Nine Hundred And Fifty-Three) Equity Shares, representing 26.80% (Twenty Six Percent) of the Voting Share Capital of the Target Company, The Baroda Rayon Corporation Limited, at an offer price of ₹9.80/- (Rupees Nine and Eighty Paise Only) per offer share to the public shareholders of the Target Company, made by Mr. Damodarbhaj Bhimjibhai Patel, (Acquirer 1), Mr. Mohanlal Bhimjibhai Patel (Acquirer 2), Mr. Viral Damodarbhaj Bhavani (Acquirer 3), Sejima Texyarn Private Limited (Acquirer 4), along with Mr. Raj Bhavani (PAC 1), Mr. Umang Bhavani (PAC 2), Mrs. Hetal Dipeshbhai Bhavani (PAC 3), and Mr. Upesh Bhavani (PAC 4), the Acquirers along with Persons Acting in Concert, in accordance with the provisions of Regulations 3 (1), 3 (2), 4, 5 (1), and such other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto, (SEBI (SAST) Regulations) (Offer).

This Post-Offer Advertisement is being issued by CapitalSquare Advisors Private Limited ("Manager"), for and on behalf of the Acquirers and pursuant to the provisions of Regulation 18 (7) of the SEBI (SAST) Regulations, in respect of the Offer in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Financial Express (Gujarati daily) (Ahmedabad Edition), and Mumbai Lakshadep (Marathi Daily) (Mumbai Edition), wherein the Detailed Public Statement dated Tuesday, July 12, 2022, was published on Wednesday, July 13, 2022, in accordance with the provisions of Regulation 14 (3) of the SEBI (SAST) Regulations (Newspapers).

This Post-Offer Public Announcement should be read in continuation of, and in conjunction with the:
(a) Public Announcement dated Wednesday, July 06, 2022 ("Public Announcement");
(b) Detailed Public Statement dated Tuesday, July 12, 2022, which was published on Wednesday, July 13, 2022, in the Newspapers ("Detailed Public Statement");
(c) Draft Letter of Offer dated Wednesday, July 20, 2022 ("Draft Letter of Offer");
(d) Letter of Offer dated Monday, September 12, 2022, along with the Form of Acceptance-cum-Acknowledgement and Form No. SH-4 Securities Transfer Form ("Letter of Offer");
(e) The dispatch confirmation advertisement of the Letter of Offer dated Monday, September 19, 2022, which was published in the Newspapers on Tuesday, September 20, 2022 ("Letter of Offer Dispatch Confirmation Advertisement");
(f) Recommendations of Committee of Independent Directors dated Tuesday, September 20, 2022, which was published in the Newspapers on Wednesday, September 21, 2022 ("Recommendations of IDC");
(g) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Wednesday, September 21, 2022, which was published in the Newspapers on Thursday, September 22, 2022 ("Pre-Offer Advertisement"); and
(h) Corrigendum to the Detailed Public Statement dated Friday, September 23, 2022, which was published in the Newspapers on Saturday, September 24, 2022 ("Corrigendum to the DPS").

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Letter of Offer Dispatch Confirmation Advertisement, Recommendations of IDC, Pre-Offer Advertisement, and the Corrigendum to the DPS are hereinafter referred to as the "Offer Documents".

1. Name of the Target Company	The Baroda Rayon Corporation Limited			
2. Name of the Acquirers and PACs	Mr. Damodarbhaj Bhimjibhai Patel, (Acquirer 1), Mr. Mohanlal Bhimjibhai Patel (Acquirer 2), Mr. Viral Damodarbhaj Bhavani (Acquirer 3), Sejima Texyarn Private Limited (Acquirer 4), along with Mr. Raj Bhavani (PAC 1), Mr. Umang Bhavani (PAC 2), Mrs. Hetal Dipeshbhai Bhavani (PAC 3), and Mr. Upesh Bhavani (PAC 4)			
3. Name of Manager to the Offer	CapitalSquare Advisors Private Limited			
4. Name of Registrar to the Offer	Link Intime India Private Limited			
5. Offer Details				
5.1. Date of Opening of the Offer	Friday, September 23, 2022			
5.2. Date of Closing of the Offer	Friday, October 07, 2022			
6. Date of Payment of Consideration	Thursday, October 20, 2022			
7. Details of the Acquisition				
Particulars	Proposed in the Offer Documents (Assuming full acceptance in this Offer)	Actuals		
7.1. Offer Price	₹9.80/-	₹9.80/-		
7.2. Aggregate number of Equity Shares tendered	59,56,953	743		
7.3. Aggregate number of Equity Shares accepted	59,56,953	715		
7.4. Size of the Open Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹5,83,78,139.40/-	₹7,007/-		
7.5. Shareholding of the Acquirers before the Share Purchase Agreement/ Public Announcement				
a) Number of Equity Shares	45,78,000	45,78,000		
b) % of fully diluted Equity Share capital	19.98%	19.98%		
7.6. Equity Shares acquired by way of Share Purchase Agreement				
a) Number of Equity Shares	34,29,518	34,29,518		
b) % of fully diluted Equity Share capital	14.97%	14.97%		
7.7. Equity Shares acquired by way of Offer				
a) Number of Equity Shares	59,56,953	715		
b) % of fully diluted Equity Share capital	26.00%	0.003%		
7.8. Equity Shares acquired after the Detailed Public Statement				
a) Number of Equity Shares acquired	Nil	Nil		
b) Price of the Equity Shares acquired	Nil	Nil		
c) % of Equity Shares acquired	Nil	Nil		
7.9. Post-Offer shareholding of the Acquirers				
a) Number of Equity Shares	1,39,64,471	80,08,233		
b) % of fully diluted Equity Share capital	60.95%	34.95%		
7.10. Pre-Offer and Post-Offer shareholding of the Public Shareholders				
Particulars	Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
a) Number of Equity Shares	1,20,18,212	14,83,714	1,20,18,212	74,39,497
b) % of fully diluted Equity Share capital	52.46%	6.48%	52.46%	32.47%
8. The Acquirers accept full responsibility for the information contained in this Post-Offer Public Announcement and for their obligations specified under SEBI (SAST) Regulations.				
9. The Acquirers will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations and will make an application for reclassification of themselves as the promoters of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ("SEBI (LODR) Regulations").				
10. A copy of this Post-Offer Public Announcement will be available and accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in , BSE Limited at www.bseindia.com , Manager at www.capitalsquare.in , and the registered office of the Target Company.				
11. The capitalized terms used in this Post-Offer Public Announcement shall have the meaning assigned to them in the Letter of Offer, unless otherwise specified.				

*Note - Prior to the Open Offer the Acquirers were classified as public shareholders. However, post completion of the Open Offer, Acquirers will be classified as Promoters of the company and hence their shareholding will no longer be calculated as public shareholding.

ISSUED BY MANAGER TO THE OFFER
CAPITALSQUARE CAPITALSQUARE ADVISORS PRIVATE LIMITED
205-209, 2nd Floor, Aarpee Centre, MIDC Road No 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India
Contact Number: +91-22-66849999
Email Address: mb@capitalsquare.in
Website: www.capitalsquare.in
SEBI Registration Number: INM00012219
Validity: Permanent
Corporate Identification Number: U65999MH2008PTC187863

On behalf of all the Acquirers and PACs
For and on behalf of the Acquirers
Sd/-
Damodarbhaj B Patel
(Acquirer 1)

Date: Friday, October 28, 2022
Place: Mumbai

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

fabindia
CELEBRATE INDIA
FABINDIA LIMITED

FABINDIA LIMITED (the "Company") was originally incorporated as "Fabindia Overseas Private Limited", a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated December 14, 1976 issued by the Registrar of Companies, Delhi and Haryana. On July 1, 1994, our Company's name was changed to "Fabindia Overseas Limited" by the Registrar of Companies, Delhi and Haryana, as it became a deemed public company under Section 43A of the Companies Act, 1956. Pursuant to the amendment in Section 43A of the Companies Act, 1956 by Companies Amendment Act, 2000, the Company's status was converted from a deemed public company to a private limited company and consequently the name was changed to "Fabindia Overseas Private Limited" on May 8, 2001. Subsequently, the name of our Company was changed to "Fabindia Private Limited" and a fresh certificate of incorporation dated October 13, 2021 was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana (the "RoC"). Thereafter, our Company was converted into a public limited company, consequent to which its name was changed to "FABINDIA LIMITED", pursuant to the resolution passed by our Board of Directors on September 2, 2021 and by our Shareholders on September 30, 2021. Fresh certificate of incorporation consequent to the conversion of our Company into a public limited company was issued by the RoC on October 22, 2021. For further details, including in relation to changes in name and registered office of our Company, see "History and Certain Corporate Matters" beginning on page 212 of the Draft Red Herring Prospectus.

Registered Office: Plot No. 10, Local Shopping Complex Sector B, Pocket - 7, Vasant Kunj, New Delhi - 110 070, India. Tel: +91 11 4604 1700
Corporate Office: C-40, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110 020, India. Tel: +91 11 4069 2000
Contact Person: Monika Uppal Arora, Company Secretary and Compliance Officer. Tel: +91 11 4069 2058
E-mail: mailus@fabindia.net; Website: www.fabindia.com; Corporate Identity Number: U74899DL1976PLC008436

OUR PROMOTERS: BIMLA NANDA BISSELL, WILLIAM NANDA BISSELL, MONSOON LATANE BISSELL, MADHUKAR KHERA AND JLB PARTNERS HOLDING INC.

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH ("EQUITY SHARES") OF FABINDIA LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 5,000 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 25,050,543 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, COMPRISING UP TO 200,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY BIMLA NANDA BISSELL, UP TO 1,477,795 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY WILLIAM NANDA BISSELL AND UP TO 1,500,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY MADHUKAR KHERA (THE "PROMOTER SELLING SHAREHOLDERS"), UP TO 20,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY VIJAI KUMAR KAPOOR AND UP TO 40,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY MINI KAPOOR (THE "PROMOTER GROUP SELLING SHAREHOLDERS"), UP TO 12,047,528 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PI OPPORTUNITIES FUND I AND UP TO 2,730,420 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PRAZIM TRADING AND INVESTMENT COMPANY PRIVATE LIMITED (THE "INVESTOR SELLING SHAREHOLDERS"), UP TO 2,141,280 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY INDIA 2020 FUND II, LIMITED, UP TO 1,126,140 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY BAJAJ HOLDINGS AND INVESTMENT LIMITED, UP TO 384,660 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY KOTAK INDIA ADVANTAGE FUND - I, UP TO 75,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY IFIS CORPORATE ADVISORY SERVICES PRIVATE LIMITED AND UP TO 260,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY NRJN FAMILY TRUST ("OTHER SELLING SHAREHOLDERS") AND UP TO 3,047,720 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY OTHER SELLING SHAREHOLDERS AS SET OUT UNDER ANNEXURE A ("INDIVIDUAL SELLING SHAREHOLDERS"), (THE PROMOTER SELLING SHAREHOLDERS, PROMOTER GROUP SELLING SHAREHOLDERS, INVESTOR SELLING SHAREHOLDERS, OTHER SELLING SHAREHOLDERS AND INDIVIDUAL SELLING SHAREHOLDERS, COLLECTIVELY REFERRED AS "SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THIS OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"), THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE [●] % AND [●] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY, THE PROMOTER SELLING SHAREHOLDERS AND THE INVESTOR SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY OFFER A DISCOUNT OF UP TO ₹ [●] OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

THE FACE VALUE OF EQUITY SHARES IS ₹ 1 EACH. THE PRICE BAND AND MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, THE PROMOTER SELLING SHAREHOLDERS AND THE INVESTOR SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [●] AND ALL EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [●] (HINDI ALSO BEING THE REGIONAL LANGUAGE OF DELHI, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI (CDR REGULATIONS)").

OUR COMPANY, THE PROMOTER SELLING SHAREHOLDERS AND THE INVESTOR SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY CONSIDER UNDERTAKING A PRIVATE PLACEMENT OF SUCH NUMBER OF EQUITY SHARES FOR A CASH CONSIDERATION AGGREGATING UP TO ₹ 1,000 MILLION BETWEEN THE DATE OF THE DRAFT RED HERRING PROSPECTUS TILL THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT") SUBJECT TO APPROPRIATE APPROVALS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, THE PROMOTER SELLING SHAREHOLDERS AND THE INVESTOR SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, AND THE PRE-IPO PLACEMENT WILL BE COMPLETED PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE AMOUNT RAISED PURSUANT TO SUCH A PRE-IPO PLACEMENT WILL BE REDUCED FROM THE AMOUNT OF THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR.

NOTICE TO INVESTORS: CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED JANUARY 21, 2022 (THE "CORRIGENDUM")

This is with reference to the DRHP dated January 21, 2022, filed with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges in relation to the Offer. In this regard, Potential Bidders may note the following:
The litigation involving the Company, as disclosed under the heading "Tax proceedings against our Company, Subsidiaries, Promoters and Directors" in the chapter titled "Outstanding Litigation and Material Developments" beginning on page 409 of the DRHP shall be updated to reflect an increase in the number of indirect tax matters pending against the Company from two to three in the manner set out herein below.

E. Tax proceedings against our Company, Subsidiaries, Promoters and Directors
Set out herein below are details of claims relating to indirect taxes involving our Company, as on the date of the Draft Red Herring Prospectus.

Nature of case	Number of cases	Demand amount involved* (In ₹ million)
Our Company		
Indirect tax	3 ^a	1.59

*To the extent quantifiable
Our Company along with other parties (the "Petitioners") had filed writ petitions against the State of Kerala and others (the "Respondents") before the High Court of Kerala challenging the surcharge assessment and the constitutional validity of Section 3(1A) of the Kerala Surcharge on Taxes Act, 1957 (the "Act"), pursuant to which, orders were passed by the High Court of Kerala in favour of the Petitioners ("Orders"). The Respondents have subsequently filed appeals on December 24, 2020 before the Supreme Court of India challenging the Orders, which are presently pending. Consequently, the table appearing under the heading "Summary of outstanding litigation" in the section titled "Summary of the Offer Document" on pages 28 and 29 of the DRHP and in the Risk Factor 16 in the section titled "Risk Factors" on page 49 of the DRHP, shall be suitably modified to reflect an increase in the number of indirect tax matters pending against the Company from two to three.
The above changes should be read in conjunction with the DRHP and accordingly their references in the DRHP stand amended pursuant to this Corrigendum to the DRHP. The information in this Corrigendum to the DRHP supplements the DRHP and updates the information in the DRHP, as applicable. However, please note that this Corrigendum does not reflect all the changes that have occurred between the date of filing of the DRHP and the date hereof, and the information included in the DRHP will be suitably updated, including to the extent stated in this Corrigendum to the DRHP, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. This Corrigendum filed with SEBI shall be made public for comments for a period of at least 21 days from the date of publication of this Corrigendum in editions of the English national daily newspaper, Financial Express and editions of the Hindi national daily newspaper, Jansatta (Hindi also being the regional language of New Delhi, where our Registered Office is located), each with wide circulation.
All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

For and on behalf of FABINDIA LIMITED
On behalf of the Board of Directors
Sd/-
Monika Uppal Arora
Company Secretary and Compliance Officer

Place: New Delhi, India
Date: October 28, 2022

FABINDIA LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares with SEBI. The DRHP is available on the website of the SEBI, ICICI Securities Limited, Credit Suisse Securities (India) Private Limited, J.P. Morgan India Private Limited, Nomura Financial Advisory and Securities (India) Private Limited, SBI Capital Markets Limited and Equirus Capital Private Limited at www.sebi.gov.in, www.icicisecurities.com, www.credit-suisse.com/in/en/investment-banking-apac/investment-banking-in-india/ipo.html, www.jpmi.com, www.nomuraholdings.com/company/group/asia/india/index.html, www.sbics.com and www.equirus.com, respectively. Potential Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" of the Red Herring Prospectus, when available. Potential Bidders should not rely on the DRHP for any investment decision.
The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs"), in private transactions exempt from the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Adactors 340