

EXPRESSION OF INTEREST (EOI) FOR ONE TIME FULL AND FINAL SETTLEMENT OF THE OUTSTANDING DEBT

HKR Roadways Limited (the “**Company**”) is currently operating a four lane Toll road in SH-1 viz., Hyderabad-Karimnagar-Ramagundam in the state of Telangana (the “**Project**”).

The Lenders are in receipt of a one-time settlement proposal of Rs 800 Crore (“**Base Offer**”) from the current promoters, for settlement of the outstanding obligations. Consortium of lenders led by Canara Bank (“**Lenders**”) have decided to undertake a ‘Swiss Challenge Method’ bid process (“**Bid Process**”). In this regard, the Lenders have mandated SBI Capital Markets Limited (“**SBICAPS**”) for assisting and advising the Lenders for the Bid Process and matters incidental thereto.

Accordingly, SBICAPS, on behalf of the Lenders, invites responses (each an “**Expression of Interest or EOI**”) from investors/ consortium of investors for participating in the Bid Process.

Any interested party may access brief profile of the Company uploaded on <https://www.sbicaps.com/index.php/whats-new/> and www.canarabank.com or write to hkr@sbicaps.com and submit the EOI along with a payment of a refundable bid fee of **1% of the Base Offer i.e.** INR 8,00,00,000/- (Indian Rupees Eight Crore only) (“**Bid Access Fees**”). The Bid Access Fees to be paid by way of a demand draft, issued by a scheduled commercial bank in India and drawn in favour of Canara Bank payable at Hyderabad.

Interested parties shall submit their EOI as per the format given as Annexure in the brief profile by 2:00 PM on March 25, 2021 (“**Due Date**”) by delivering the submission in a sealed envelope to Mr. B. N. Behera, Deputy General Manager, Canara Bank, Large Corporate Branch, TSR Complex, 2nd floor, 1-7-1, SP Road, Secunderabad 500 003. For all updates, amendments, modifications, corrigendum, and information in relation to the Expression of Interest, please visit our websites (<https://www.sbicaps.com/index.php/whats-new/> and www.canarabank.com) on a regular basis.

The shortlisted parties would be shared with Bid Document and access to data for enabling them to submit the final offer.

In case of any clarifications, please contact the following:

Contact Persons	E-mail ID
B. N. Behera (DGM)	cb2657@canarabank.com
Venkitachalam S (AVP – SBICAPS)	venkitachalam.s@sbicaps.com

Note: This advertisement does not constitute and will not be deemed to constitute any commitment on the part of SBICAPS or the Lenders. SBICAPS and the Lenders reserve the right to withdraw/ suspend the process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons without any liability. This is not an offer document. This advertisement is subject to the disclaimers and limitations as specified in the Bid Document.

